

# MESA CORTINA WATER & SANITATION DISTRICT

## 2015 Financial Summary

Twelve months  
through Dec 2015

	2009	2010	2011	2012	2013	2014	2015	12 Months Actual	%	Variance	2016 Budget	Projected 2017 Budget	Projected 2018 Budget
	Actual	Actual	Actual	Actual	Actual	Actual	Budget						
Beginning fund balance	182,647	263,737	168,861	173,599	188,282	286,948	306,311	306,311			248,513	140,314	195,518
<b>WATER INCOME</b>													
User fees	126,139	132,282	135,564	143,515	155,225	153,140	162,000	159,651	49.1%	(2,349)	175,223	183,984	193,183
Standby fees	5,292	5,472	5,760	6,048	6,336	6,390	6,580	6,557	2.0%	(24)	6,664	6,997	7,347
Tap fees	0	0	0	0	0	4,264	0	0	0.0%	0	0	0	0
Other water income	0	0	0	0	0	0	0	0	0.0%	0	0	0	0
<b>WATER INCOME</b>	<b>131,431</b>	<b>137,754</b>	<b>141,324</b>	<b>149,563</b>	<b>161,561</b>	<b>163,794</b>	<b>168,580</b>	<b>166,208</b>	<b>51.2%</b>	<b>(2,372)</b>	<b>181,887</b>	<b>190,981</b>	<b>200,530</b>
Operations	9,932	8,796	8,796	8,796	8,796	8,796	9,900	9,265	2.9%	635	9,840	10,000	10,000
Operations maintenance	7,334	7,289	870	1,467	749	247	6,000	5,113	1.6%	887	6,000	6,000	6,000
Repair and maintenance	28,460	35,993	30,975	36,033	19,698	28,706	25,000	19,125	5.9%	5,875	25,000	25,000	25,000
Testing and sampling	2,185	1,241	2,495	2,977	864	1,747	2,500	2,537	0.8%	(37)	2,500	2,500	2,500
Water purchases	36,479	38,120	37,355	37,712	35,978	36,278	38,000	38,333	11.8%	(333)	43,800	45,114	46,467
Miscellaneous	895	630	0	0	0	0	2,500	0	0.0%	2,500	2,500	2,500	2,500
Utilities	5,194	4,872	4,065	4,143	3,417	3,249	4,200	2,259	0.7%	1,941	3,600	4,400	4,400
Meter reading	0	0	0	0	0	0	0	0	0.0%	0	0	0	0
Engineering	761	1,349	1,127	582	1,895	2,299	2,500	330	0.1%	2,170	2,500	2,500	2,500
<b>WATER EXPENSES</b>	<b>91,240</b>	<b>98,290</b>	<b>85,681</b>	<b>91,709</b>	<b>71,397</b>	<b>81,322</b>	<b>90,600</b>	<b>76,962</b>	<b>23.7%</b>	<b>13,638</b>	<b>95,740</b>	<b>98,014</b>	<b>99,367</b>
<b>WATER NET</b>	<b>40,191</b>	<b>39,464</b>	<b>55,642</b>	<b>57,853</b>	<b>90,163</b>	<b>82,473</b>	<b>77,980</b>	<b>89,246</b>	<b>27.5%</b>	<b>11,266</b>	<b>86,147</b>	<b>92,967</b>	<b>101,163</b>
<b>SEWER INCOME</b>													
User fees	109,164	115,517	121,044	129,937	136,904	140,582	148,141	148,291	45.6%	150	160,140	168,147	176,554
Standby fees	5,292	5,472	5,760	6,048	6,336	6,390	6,580	6,557	2.0%	(24)	6,664	6,997	7,347
Tap fees	1,890	3,300	690	0	4,536	8,144	0	1,630	0.5%	1,630	0	0	0
Other sewer income	6,238	5,502	1,782	1,260	1,332	1,476	1,440	1,440	0.4%	0	1,760	1,760	1,760
<b>SEWER INCOME</b>	<b>122,584</b>	<b>129,791</b>	<b>129,276</b>	<b>137,245</b>	<b>149,108</b>	<b>156,592</b>	<b>156,161</b>	<b>157,917</b>	<b>48.6%</b>	<b>1,756</b>	<b>168,564</b>	<b>176,904</b>	<b>185,661</b>
Operations	4,968	4,404	4,404	4,404	4,404	4,404	4,800	4,635	1.4%	165	4,920	5,000	5,000
Operations maintenance	680	2,045	25	90	0	0	2,500	975	0.3%	1,525	2,500	2,500	2,500
Repair and maintenance	16,663	10,064	2,599	6,443	3,704	14,319	20,000	11,057	3.4%	8,943	20,000	20,000	20,000
JSA expense	57,363	58,044	58,605	59,143	59,115	60,039	62,000	60,882	18.7%	1,118	63,000	64,000	64,000
Sewer line rental	15,210	15,426	15,408	15,408	15,408	15,408	15,408	15,408	4.7%	0	18,920	19,488	20,072
Miscellaneous	0	0	0	0	0	0	0	0	0.0%	0	0	0	0
Utilities	547	772	883	477	414	284	900	274	0.1%	626	300	325	325
Engineering	0	0	0	0	1,188	0	0	0	0.0%	0	0	0	0
<b>SEWER EXPENSE</b>	<b>95,431</b>	<b>90,755</b>	<b>81,924</b>	<b>85,964</b>	<b>84,233</b>	<b>94,453</b>	<b>105,608</b>	<b>93,231</b>	<b>28.7%</b>	<b>12,377</b>	<b>109,640</b>	<b>111,313</b>	<b>111,897</b>
<b>SEWER NET</b>	<b>27,153</b>	<b>39,036</b>	<b>47,352</b>	<b>51,281</b>	<b>64,875</b>	<b>62,138</b>	<b>50,553</b>	<b>64,687</b>	<b>19.9%</b>	<b>14,134</b>	<b>58,924</b>	<b>65,592</b>	<b>73,764</b>
<b>INSPECTIONS</b>													
Inspection fees	0	0	350	0	0	0	200	0	0.0%	(200)	200	200	200
Meter sales	0	0	650	60	0	0	200	400	0.1%	200	200	200	200
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>1,000</b>	<b>60</b>	<b>0</b>	<b>0</b>	<b>400</b>	<b>400</b>	<b>0.1%</b>	<b>0</b>	<b>400</b>	<b>400</b>	<b>400</b>
Inspection cost	90	0	0	0	0	0	100	0	0.0%	(100)	100	100	100
Other	160	122	243	227	104	66	300	144	0.0%	(156)	300	300	300
<b>TOTAL COST</b>	<b>250</b>	<b>122</b>	<b>243</b>	<b>227</b>	<b>104</b>	<b>66</b>	<b>400</b>	<b>144</b>	<b>0.0%</b>	<b>(256)</b>	<b>400</b>	<b>400</b>	<b>400</b>
<b>NET INSPECTIONS</b>	<b>(250)</b>	<b>(122)</b>	<b>757</b>	<b>(167)</b>	<b>(104)</b>	<b>(66)</b>	<b>0</b>	<b>256</b>	<b>0.1%</b>	<b>256</b>	<b>0</b>	<b>0</b>	<b>0</b>

# MESA CORTINA WATER & SANITATION DISTRICT

## 2015 Financial Summary

Twelve months  
through Dec 2015

	2009	2010	2011	2012	2013	2014	2015	12 Months Actual	%	Variance	2016 Budget	Projected 2017 Budget	Projected 2018 Budget
	Actual	Actual	Actual	Actual	Actual	Actual	Budget						
<b>OTHER</b>													
Other income	5,132	0	0	8,292	2	1,050	0	0	0.0%	0	0	0	0
Interest income	5,782	4,188	1,598	1,008	184	209	180	211	0.1%	31	200	200	200
Finance charges	164	107	193	278	655	478	120	598	0.2%	478	150	150	150
<b>OTHER INCOME</b>	<b>11,077</b>	<b>4,296</b>	<b>1,791</b>	<b>9,578</b>	<b>840</b>	<b>1,737</b>	<b>300</b>	<b>808</b>	<b>0.2%</b>	<b>508</b>	<b>350</b>	<b>350</b>	<b>350</b>
<b>NET OPERATIONS</b>	<b>78,171</b>	<b>82,673</b>	<b>105,542</b>	<b>118,545</b>	<b>155,774</b>	<b>146,282</b>	<b>128,833</b>	<b>154,996</b>	<b>47.7%</b>	<b>26,163</b>	<b>145,421</b>	<b>158,909</b>	<b>175,277</b>
District manager	13,365	13,230	11,070	10,995	6,945	7,395	15,000	15,016	4.6%	(16)	15,000	15,000	15,000
Administration / bookkeeping	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	7.4%	0	24,000	24,000	24,000
Legal	11,363	11,945	19,215	23,903	8,839	9,631	15,000	7,842	2.4%	7,159	15,000	15,000	15,000
Audit	375	375	400	400	440	480	600	560	0.2%	40	600	500	500
Office supplies	796	523	610	636	651	548	1,000	964	0.3%	36	1,200	1,200	1,200
Postage	476	496	487	527	509	546	600	583	0.2%	17	600	600	600
Bank fees	285	292	270	2,029	163	160	300	84	0.0%	217	300	300	300
Memberships and dues	2,060	2,977	2,949	3,033	3,339	3,362	3,600	3,381	1.0%	219	3,600	3,600	3,600
Director fees	4,000	4,300	2,500	2,575	3,475	3,350	3,000	5,100	1.6%	(2,100)	6,000	6,000	6,000
Communication line	0	941	1,547	1,579	1,602	1,277	1,600	1,340	0.4%	260	1,440	1,440	1,440
Insurance	1,497	1,469	1,547	2,450	2,847	2,748	3,000	2,893	0.9%	107	3,200	3,400	3,600
Project planning	393	0	0	0	0	0	0	0	0.0%	0	0	0	0
Miscellaneous	977	932	364	424	347	444	480	261	0.1%	219	480	480	480
Interest	0	0	0	925	5,147	4,312	3,400	3,380	1.0%	20	2,700	2,000	600
<b>ADMINISTRATION EXPENS</b>	<b>59,588</b>	<b>61,480</b>	<b>64,959</b>	<b>73,476</b>	<b>58,303</b>	<b>58,254</b>	<b>71,580</b>	<b>65,402</b>	<b>0</b>	<b>6,178</b>	<b>74,120</b>	<b>73,520</b>	<b>72,320</b>
<b>NET INCOME (LOSS)</b>	<b>18,583</b>	<b>21,194</b>	<b>40,583</b>	<b>45,069</b>	<b>97,471</b>	<b>88,028</b>	<b>57,253</b>	<b>89,594</b>	<b>0</b>	<b>32,341</b>	<b>71,301</b>	<b>85,389</b>	<b>102,957</b>
<b>CAPITAL FUND</b>													
Loans / Grants / JSA	100,000	0	100,000	175,000	75,852	16,800	0	0	0.0%	0	0	0	0
Debt reduction	0	0	0	4,439	27,037	27,872	28,800	28,804	8.9%	(4)	29,500	30,185	26,200
Water tank	0	5,873	14,260	0	0	0	0	0	0.0%	0	0	0	0
Sewer system - I&I	30,147	103,405	121,585	0	0	57,592	25,000	0	0.0%	25,000	50,000	0	0
Sewer system - taps	0	0	0	0	31,500	0	0	0	0.0%	0	0	0	0
JSA investment	5,132	0	0	0	0	0	0	0	0.0%	0	0	0	0
Water system improvements	2,214	6,792	0	200,948	16,120	0	125,000	118,588	36.5%	6,412	100,000	0	0
<b>CAPITAL IMPROVEMENTS</b>	<b>37,492</b>	<b>116,070</b>	<b>135,845</b>	<b>205,386</b>	<b>74,657</b>	<b>85,464</b>	<b>178,800</b>	<b>147,392</b>	<b>45.4%</b>	<b>31,408</b>	<b>179,500</b>	<b>30,185</b>	<b>26,200</b>
<b>OVERALL INCOME(LOSS)</b>	<b>81,091</b>	<b>(94,876)</b>	<b>4,739</b>	<b>14,682</b>	<b>98,666</b>	<b>19,364</b>	<b>(121,547)</b>	<b>(57,798)</b>		<b>63,749</b>	<b>(108,199)</b>	<b>55,204</b>	<b>76,757</b>
Ending fund balance	263,737	168,861	173,599	188,282	286,948	306,311	184,764	248,513		63,749	140,314	195,518	272,275
<b>CASH POSITION</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>		<b>Current</b>					
Operating	8,916	22,923	16,598	15,382	82,196	110,607		50,441					
Money Market	0	0	0	13,420	13,441	13,562		8,996					
Certificates of deposit	170,296	174,329	125,844	126,776	126,903	127,029		127,157					
ColoTrust	69,230	44,335	19,358	19,401	19,426	19,448		19,482					
<b>TOTAL</b>	<b>248,442</b>	<b>241,587</b>	<b>161,799</b>	<b>174,979</b>	<b>241,965</b>	<b>270,647</b>		<b>206,076</b>					
Accounts receivable	61,811	65,126	67,939	73,540	94,208	79,812		93,186					
Accounts payable	15,728	107,064	25,019	29,108	17,909	12,849		19,962					
Note payable - Alpine	0	0	0	170,561	143,524	115,689		86,885					