

**Security Athletic Association**  
**Statement of Financial Position**  
As of November 30, 2015

	Nov 30, 15	Nov 30, 14	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1000 · UMB Bank of Colorado	6,762.66	19,046.21	-12,283.55	-64.5%
1020 · Petty Cash	50.00	61.50	-11.50	-18.7%
<b>Total Checking/Savings</b>	6,812.66	19,107.71	-12,295.05	-64.4%
<b>Accounts Receivable</b>				
1100 · Accounts Receivable	0.00	375.62	-375.62	-100.0%
<b>Total Accounts Receivable</b>	0.00	375.62	-375.62	-100.0%
<b>Other Current Assets</b>				
1200 · Undeposited Funds	325.00	-10.00	335.00	3,350.0%
<b>Total Other Current Assets</b>	325.00	-10.00	335.00	3,350.0%
<b>Total Current Assets</b>	7,137.66	19,473.33	-12,335.67	-63.4%
<b>Fixed Assets</b>				
1500 · Building	60,000.00	60,000.00	0.00	0.0%
1550 · Accum Depr - Building	-60,000.00	-60,000.00	0.00	0.0%
<b>Total Fixed Assets</b>	0.00	0.00	0.00	0.0%
<b>TOTAL ASSETS</b>	<b>7,137.66</b>	<b>19,473.33</b>	<b>-12,335.67</b>	<b>-63.4%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
2000 · Accounts Payable	0.00	140.39	-140.39	-100.0%
<b>Total Accounts Payable</b>	0.00	140.39	-140.39	-100.0%
<b>Other Current Liabilities</b>				
2100 · Payroll Liabilities	0.00	786.57	-786.57	-100.0%
2300 · Deferred Revenue	675.00	0.00	675.00	100.0%
<b>Total Other Current Liabilities</b>	675.00	786.57	-111.57	-14.2%
<b>Total Current Liabilities</b>	675.00	926.96	-251.96	-27.2%
<b>Total Liabilities</b>	675.00	926.96	-251.96	-27.2%
<b>Equity</b>				
3100 · Unrestricted Net Assets	15,577.02	60,000.00	-44,422.98	-74.0%
3200 · Retained Earnings	0.00	-37,950.49	37,950.49	100.0%
Net Income	-9,114.36	-3,503.14	-5,611.22	-160.2%
<b>Total Equity</b>	6,462.66	18,546.37	-12,083.71	-65.2%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>7,137.66</b>	<b>19,473.33</b>	<b>-12,335.67</b>	<b>-63.4%</b>

**Security Athletic Association**  
**Statement of Financial Income and Expense**  
January through November 2015

	Jan - Nov 15	Jan - Nov 14	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4000 - Program Income</b>				
4010 - Concessions Income	2,847.79	4,960.58	-2,112.79	-42.6%
4020 - Membership Dues	23,533.69	27,513.49	-3,979.80	-14.5%
4030 - Swimming Lessons	605.25	1,131.17	-525.92	-46.5%
4040 - Guest Ticket Sales	3,180.40	1,558.50	1,621.90	104.1%
4050 - Pool Party	350.00	872.16	-522.16	-59.9%
<b>Total 4000 - Program Income</b>	30,517.13	36,035.90	-5,518.77	-15.3%
<b>4100 - Special Events Income</b>				
4110 - Family Night	729.75	0.00	729.75	100.0%
4120 - 4th of July	901.50	0.00	901.50	100.0%
<b>Total 4100 - Special Events Income</b>	1,631.25	0.00	1,631.25	100.0%
<b>4200 - Direct Public Support</b>				
4210 - Sponsor Income	5,100.00	4,234.15	865.85	20.5%
<b>Total 4200 - Direct Public Support</b>	5,100.00	4,234.15	865.85	20.5%
<b>Total Income</b>	37,248.38	40,270.05	-3,021.67	-7.5%
<b>Cost of Goods Sold</b>				
5000 - COGS - Concessions	3,129.05	3,191.39	-62.34	-2.0%
<b>Total COGS</b>	3,129.05	3,191.39	-62.34	-2.0%
<b>Gross Profit</b>	34,119.33	37,078.66	-2,959.33	-8.0%
<b>Expense</b>				
<b>6000 - Payroll Expense</b>				
6001 - Wage Expense	19,177.23	17,901.71	1,275.52	7.1%
6002 - Payroll Tax Expense	2,051.51	1,690.84	360.67	21.3%
<b>Total 6000 - Payroll Expense</b>	21,228.74	19,592.55	1,636.19	8.4%
<b>6010 - Advertising/Website Expense</b>	647.10	120.95	526.15	435.0%
<b>6020 - Bank Fees</b>	9.00	35.80	-26.80	-74.9%
<b>6060 - Equipment Rental</b>	0.00	244.85	-244.85	-100.0%
<b>6070 - Fundraising Expense</b>	481.22	1,209.06	-727.84	-60.2%
<b>6090 - Insurance</b>				
6092 - Workmens Comp	1,293.00	1,047.00	246.00	23.5%
<b>Total 6090 - Insurance</b>	1,293.00	1,047.00	246.00	23.5%
<b>6130 - Licenses and Fees</b>				
6131 - Inspection Fee	266.03	283.13	-17.10	-6.0%
<b>Total 6130 - Licenses and Fees</b>	266.03	283.13	-17.10	-6.0%
<b>6135 - Penalties</b>	124.82	0.00	124.82	100.0%
<b>6140 - Miscellaneous</b>	0.00	186.42	-186.42	-100.0%
<b>6150 - Office Expense</b>	537.63	792.39	-254.76	-32.2%
<b>6160 - Postage and Delivery</b>	0.00	102.31	-102.31	-100.0%
<b>6180 - Pool Expense</b>				
6181 - Chemicals	5,044.35	5,102.15	-57.80	-1.1%
6182 - Pool Equipment	197.60	50.19	147.41	293.7%
<b>Total 6180 - Pool Expense</b>	5,241.95	5,152.34	89.61	1.7%
<b>6189 - Reconciliation Discrepancies</b>	0.00	-2.79	2.79	100.0%
<b>6190 - Repairs &amp; Maintenance</b>				
6191 - Building	19.14	599.06	-579.92	-96.8%
6192 - Grounds	3,741.93	0.00	3,741.93	100.0%
6193 - Equipment	0.00	378.39	-378.39	-100.0%
<b>Total 6190 - Repairs &amp; Maintenance</b>	3,761.07	977.45	2,783.62	284.8%
<b>6200 - Lifeguard Training</b>	75.00	139.86	-64.86	-46.4%
<b>6210 - Telephone</b>	950.18	850.81	99.37	11.7%

**Security Athletic Association**  
**Statement of Financial Income and Expense**  
 January through November 2015

	Jan - Nov 15	Jan - Nov 14	\$ Change	% Change
<b>6230 · Utilities</b>				
<b>6231 · Water</b>	3,019.60	3,288.92	-269.32	-8.2%
<b>6232 · Gas and Electric</b>	3,899.88	4,860.27	-960.39	-19.8%
<b>6233 · Trash Removal</b>	337.50	305.00	32.50	10.7%
<b>Total 6230 · Utilities</b>	7,256.98	8,454.19	-1,197.21	-14.2%
<b>6240 · Taxes - Property</b>	1,377.06	1,395.48	-18.42	-1.3%
<b>Total Expense</b>	43,249.78	40,581.80	2,667.98	6.6%
<b>Net Ordinary Income</b>	-9,130.45	-3,503.14	-5,627.31	-160.6%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>7020 · Taxes - Vendor Fee Discount</b>	16.09	0.00	16.09	100.0%
<b>Total Other Income</b>	16.09	0.00	16.09	100.0%
<b>Net Other Income</b>	16.09	0.00	16.09	100.0%
<b>Net Income</b>	<b>-9,114.36</b>	<b>-3,503.14</b>	<b>-5,611.22</b>	<b>-160.2%</b>

**Security Athletic Association**  
**Statement of Cash Flows**  
January through November 2015

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	<u>Jan - Nov 15</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-9,114.36
Adjustments to reconcile Net Income to net cash provided by operations:	
2300 - Deferred Revenue	-545.00
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Net cash provided by Operating Activities	-9,659.36
<b>FINANCING ACTIVITIES</b>	
3100 - Unrestricted Net Assets	-44,422.98
3200 - Retained Earnings	44,422.98
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Net cash provided by Financing Activities	0.00
Net cash increase for period	-9,659.36
Cash at beginning of period	16,797.02
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Cash at end of period	<u><u>7,137.66</u></u>