

MINUTES OF A REGULAR MEETING OF THE MAYOR AND COUNCIL, TOWN OF
SORRENTO, TUESDAY, MAY 14, 2024, 6:00 P.M., SORRENTO COMMUNITY CENTER,
SORRENTO, LOUISIANA

Members Present:

Councilmen: Darnell Gilbert, Duane Humphrey, Chad Domingue, Randy Anny
Mayor: Christopher Guidry
Town Clerk: Paige Robert
Absent: Wanda Bourgeois

Motion by Councilman Randy Anny and seconded by Councilman Chad Domingue to approve the minutes of the meeting of the mayor and council taken Tuesday, April 9, 2024.

Motion carried. Vote as follows:

YEAS: Chad Domingue, Duane Humphrey, Randy Anny
NAYS: None Absent: Wanda Bourgeois
ABSTAIN: Darnell Gilbert

Budget to actual reports were presented by Faulk and Winkler to the Mayor and Council for the month of March 2024. A copy is available at the town hall for review.

Motion by Councilman Chad Domingue and seconded by Councilman Randy Anny to proclaim June 5, 2024, as Ascension Credit Union Day. Motion carried. Vote as follows:

YEAS: Darnell Gilbert, Duane Humphrey, Randy Anny, Chad Domingue
NAYS: None Absent: Wanda Bourgeois

Motion by Councilman Randy Anny and seconded by Councilman Chad Domingue to approve the maintenance agreement between the Town of Sorrento and the State of Louisiana Department of Transportation and Development. Motion carried. Vote as follows:

YEAS: Duane Humphrey, Randy Anny, Chad Domingue, Darnel Gilbert
NAYS: None Absent: Wanda Bourgeois

Mayor Chris Guidry opened public hearing to discuss ordinance 20-06, an ordinance amending the 2024 budget and adopting the 2025 operating budget.

Mayor Chris Guidry closed public hearing.

Motion by Councilman Randy Anny and seconded by Councilman Chad Domingue to adopt ordinance 24-06 with the following changes:

General Fund: Remove \$500,000 from capital grants and highway and streets capital outlay expense in 2024 budget and put it in 2025 budget under the same line items. Add \$8,000 in accounting fees for 2024 budget for implementation of Intacct and bill.com accounting applications. Add another \$8,000 for 2025 budget for implementation of Intacct and bill.com accounting applications and \$6,000 for monthly subscription fees for Intacct and bill.com under a new line item labeled technology fees.

Restricted Fund: Reduce community center rental income from 27,500 to \$25,000 for the 2025 budget.

Motion carried. Vote as follows:

YEAS: Randy Anny, Chad Domingue, Darnell Gilbert, Duane Humphrey
NAYS: None Absent: Wanda Bourgeois

**BUDGET ADOPTION
ORDINANCE 2024-06**

An ordinance amending the 2024 Budget and adopting the 2025 Operating Budget of Revenues and Expenditures.

SECTION 1. The 2024 Operating Budget for the year ending June 30, 2024 (as attached) is amended, as summarized for all funds and the 2025 Operating Budget for the year then ending (as attached) is adopted, as follows:

	2024		2025	
	Original	Adjustment	Budget	Budget
Revenues:				
Taxes	\$ 1,158,000	\$ (76,000)	\$ 1,082,000	\$ 1,083,000
Intergovernmental	644,500	(470,000)	174,500	572,500
Charges for services	288,600	(2,500)	281,100	286,900
License and permits	101,300	7,400	108,700	111,300
Fines	2,500	(1,250)	1,250	1,250
Proceeds – capital lease	200,000	(200,000)	-	200,000
Proceeds – sale of capital assets	-	3,000	3,000	-
Other	15,500	30,300	45,800	31,200
Total revenues & other sources	\$ 2,410,400	\$ (714,050)	\$ 1,696,350	\$ 2,286,150
Expenditures:				
General government	\$ 339,000	\$ 21,100	\$ 360,100	\$ 369,500
Public safety:		-		
Police	416,200	(23,600)	392,600	412,600
Fire	46,000	(3,000)	43,000	45,000
Highway and streets	1,235,900	(720,000)	515,900	1,128,600
Recreation	47,500	500	48,000	47,000
Senior citizens	36,000	6,500	42,500	42,500
Utility operations	303,000	33,000	336,000	319,400
Total expenditures	\$ 2,423,600	\$ (685,500)	\$ 1,738,100	\$ 1,850,600

SECTION 2. The amendment of the 2024 and the adoption of the 2025 operating budget of expenditures is declared to be an appropriation of funds as set forth in the budget classifications and that all appropriations lapse at each year end.

SECTION 3. Amounts are available for expenditure only to the extent included within this budget.

SECTION 4. The Mayor is hereby authorized to make line item adjustments during fiscal year 2025 of expenditures within a functional department. Such adjustments are to be reported to the Town Council. To the extent actual expenditures exceed the amount appropriated by 5% or more in an individual fund, the Mayor will recommend a budget amendment to the Town Council for approval as required by the Louisiana Local Government Budget Act, La. R.S. 39:1311.

Whereas, said proposed budget was duly set, after proper notice to the public, for public hearing which was held on May 14, 2024 as required by the revised statutes of the State of Louisiana.

Whereas, the Sorrento Town Council has reviewed and considered such proposed budget and made revisions of same, This ordinance was introduced on March 12, 2023, by Councilman Chad Domingue. A public hearing having been duly held, the title read, and the ordinance considered, on motion by Councilman Randy Anny, seconded by Councilman Chad Domingue, a record vote was had as follows:

YEAS: Randy Anny, Chad Domingue, Darnell Gilbert, Duane Humphrey

NAYS: None

ABSTAINED: None

ABSENT: Wanda Bourgeois

And this ordinance was passed on the 14th day of May 2024.

Mayor Chris Guidry opened public hearing to discuss ordinance 20-07, An Ordinance to establish the fixed annual compensation for the appointed Town Clerk of the Town of Sorrento.

Mayor Chris Guidry closed public hearing.

Motion by Councilman Randy Anny and seconded by Councilman Chad Domingue to adopt ordinance 20-07. Motion carried. Vote as follows:

YEAS: Chad Domingue, Darnell Gilbert, Duane Humphrey, Randy Anny

NAYS: None

Absent: Wanda Bourgeois

ORDINANCE 24-07

An Ordinance to establish the fixed annual compensation for the appointed Town Clerk of the Town of Sorrento.

SECTION 1. The Town Council established the fixed annual compensation of the Town’s appointed Town Clerk by Ordinance 24-07.

SECTION 2. The Town Council may, by ordinance, amend the established fixed annual compensation amounts in accordance with R.S. 33:404.1 and wishes to increase the compensation of the Town Clerk who is an appointed official.

SECTION 3. Be it ordained by the Sorrento Town Council that an annual increase in fixed annual compensation for the Town Clerk as follows:

	<u>Annual Increase</u>	<u>Annual Compensation</u>
Town of Sorrento, Town Clerk	\$1,600	\$54,100

Whereas, said proposed fixed annual compensation increase was duly set, after proper notice to the public, during a public hearing which was held on May 14, 2024, as required by R.S. 33:406 and shall be effective July 1, 2024, upon rightful passage by the Town of Sorrento.

Whereas, the Sorrento Town Council has reviewed and considered such proposed increase and made revisions of same.

This ordinance having been submitted to a vote; the vote thereon was as follows:

Yeas: Chad Domingue, Darnell Gilbert, Duane Humphrey, Randy Anny

Nays: None

Absent: Wanda Bourgeois

And this ordinance was passed on the 14th day of May 2024. I further certify that the above is a true and correct copy of the Ordinance adopted and actions taken by the Town of Sorrento, Louisiana, through its Mayor and Town Council during the public hearing and Town Council meeting held on May 14, 2024.

Upon recommend from the planning and zoning board to the Mayor and Council, Motion by Councilman Chad Domingue and seconded by Councilman Randy Anny to approve the Simple Division for Greg Lambert for property located on Lee St., Brittany St. and John LeBlanc Blvd. Motion carried. Vote as follows:

YEAS: Darnell Gilbert, Duane Humphrey Randy Anny, Chad Domingue

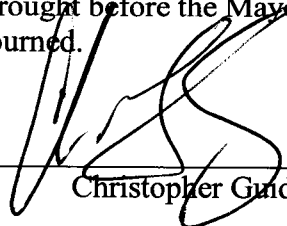
NAYS: None

Absent: Wanda Bourgeois

There being no further business to be brought before the Mayor and Council, on motion duly made and seconded, the meeting was adjourned.



Paige Robert, Town Clerk



Christopher Guidry, Mayor

ORDINANCE 24-07

An Ordinance to establish the fixed annual compensation for the appointed Town Clerk of the Town of Sorrento.

SECTION 1. The Town Council established the fixed annual compensation of the Town's appointed Town Clerk by Ordinance 24-07.

SECTION 2. The Town Council may, by ordinance, amend the established fixed annual compensation amounts in accordance with R.S. 33:404.1 and wishes to increase the compensation of the Town Clerk who is an appointed official.

SECTION 3. Be it ordained by the Sorrento Town Council that an annual increase in fixed annual compensation for the Town Clerk as follows:

	<u>Annual Increase</u>	<u>Annual Compensation</u>
Town of Sorrento, Town Clerk	\$1,600	\$54,100

Whereas, said proposed fixed annual compensation increase was duly set, after proper notice to the public, during a public hearing which was held on May 14, 2024 as required by R.S. 33:406 and shall be effective July 1, 2024, upon rightful passage by the Town of Sorrento.

Whereas, the Sorrento Town Council has reviewed and considered such proposed increase and made revisions of same.

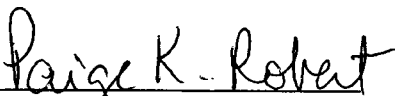
This ordinance having been submitted to a vote; the vote thereon was as follows:

Yeas: Chad Domingue, Darnell Gilbert, Duane Humphrey, Randy Anny

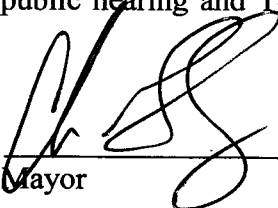
Nays: None

Absent: Wanda Bourgeois

And this ordinance was passed on the 14th day of May 2024. I further certify that the above is a true and correct copy of the Ordinance adopted and actions taken by the Town of Sorrento, Louisiana, through its Mayor and Town Council during the public hearing and Town Council meeting held on May 14, 2024.



Town Clerk



Mayor

BUDGET ADOPTION

ORDINANCE 2024-06

An ordinance amending the 2024 Budget and adopting the 2025 Operating Budget of Revenues and Expenditures.

SECTION 1. The 2024 Operating Budget for the year ending June 30, 2024 (as attached) is amended, as summarized for all funds and the 2025 Operating Budget for the year then ending (as attached) is adopted, as follows:

	2024		2025	
	Original	Adjustment	Budget	Budget
Revenues:				
Taxes	\$ 1,158,000	\$ (76,000)	\$ 1,082,000	\$ 1,083,000
Intergovernmental	644,500	(470,000)	174,500	572,500
Charges for services	288,600	(2,500)	281,100	286,900
License and permits	101,300	7,400	108,700	111,300
Fines	2,500	(1,250)	1,250	1,250
Proceeds – capital lease	200,000	(200,000)	-	200,000
Proceeds – sale of capital assets	-	3,000	3,000	-
Other	15,500	30,300	45,800	31,200
Total revenues & other sources	\$ 2,410,400	\$ (714,050)	\$ 1,696,350	\$ 2,286,150
Expenditures:				
General government	\$ 339,000	\$ 21,100	\$ 360,100	\$ 369,500
Public safety:				
Police	416,200	(23,600)	392,600	412,600
Fire	46,000	(3,000)	43,000	45,000
Highway and streets	1,235,900	(720,000)	515,900	1,128,600
Recreation	47,500	500	48,000	47,000
Senior citizens	36,000	6,500	42,500	42,500
Utility operations	303,000	33,000	336,000	319,400
Total expenditures	\$ 2,423,600	\$ (685,500)	\$ 1,738,100	\$ 1,850,600

SECTION 2. The amendment of the 2024 and the adoption of the 2025 operating budget of expenditures is declared to be an appropriation of funds as set forth in the budget classifications and that all appropriations lapse at each year end.

SECTION 3. Amounts are available for expenditure only to the extent included within this budget.

SECTION 4. The Mayor is hereby authorized to make line item adjustments during fiscal year 2025 of expenditures within a functional department. Such adjustments are to be reported to the Town Council. To the extent actual expenditures exceed the amount appropriated by 5% or more in an individual fund, the Mayor will recommend a budget amendment to the Town Council for approval as required by the Louisiana Local Government Budget Act, La. R.S. 39:1311.

Whereas, said proposed budget was duly set, after proper notice to the public, for public hearing which was held on May 14, 2024 as required by the revised statutes of the State of Louisiana.

Whereas, the Sorrento Town Council has reviewed and considered such proposed budget and made revisions of same,

This ordinance was introduced on March 12, 2023, by Councilman Chad Domingue. A public hearing having been duly held, the title read, and the ordinance considered, on motion by Councilman Randy Anny, seconded by Councilman Chad Domingue, a record vote was had as follows:

YEAS: Randy Anny, Chad Domingue, Darnell Gilbert, Duane Humphrey

NAYS: None

ABSTAINED: None

ABSENT: Wanda Bourgeois

And this ordinance was passed on the 14th day of May 2024.

Paige K. Robert
Town Clerk


Mayor

Mayor and City Council Report
City Calls and Arrest
Sorrento, Louisiana

	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024	July 2024	August 2024
Veh. Accidents	10	11	21	19				
Burglaries	0	0	0	0				
Thefts	5	6	3	6				
Armed Robbery	0	0	0	0				
Simple Robbery	0	0	0	0				
Alarms	13	6	6	4				
Narcotics	0	0	0	0				
Shooting	0	0	0	0				
Total Service Calls	88	84	117	110				
SCO/Loud Music	0	0	0	0				
Traffic Citations	37	20	24	16				
Adult Arrests	6	2	7	8				

*Put
w/
minutes*

Capt. Roosevelt Hampton
 Cpt. Roosevelt Hampton

Row Labels	Count of Incident Number
911 Investigation	2
Accident	19
Alarm	4
Animal Complaint	1
Assault	1
Assist	22
Check on Welfare	7
Civil Dispute	3
Disturbance	11
Escort	1
Juvenile Crimes	1
Suicide Investigation	2
Suspicious Person/Vehicle	6
Theft	6
Traffic Incident	21
Trespassing	2
Warrant Arrest	1
Grand Total	110

Sorrento

LOUISIANA

FINANCIAL STATEMENTS

March 31, 2024

Town of Sorrento
Key stats
March 31, 2024

1) Cash position

	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Change from June 30th</u>	
				<u>Restricted</u>	<u>Unrestricted</u>
March 31, 2024	\$ 1,845,198	\$ 453,473	\$ 1,391,725		
June 30, 2023	1,436,866	468,322	968,543	\$ (14,849)	\$ 423,182
June 30, 2022	730,632	109,571	621,061	343,902	770,664

Restricted breakdown

American Rescue Plan Grant	198,553
Recreation	154,702
Senior citizen programs	61,133
Public safety - fire	16,714
Public safety - police - restricted	-
Other	22,371

2) Revenue trends

Sales tax	<u>FYE</u>	<u>General Fund Collections</u>		<u>Rest. Fund Collections</u>	
	2024	\$ 568,140		\$ 100,260	
	2023	875,473	5%	154,495	5%
	2022	827,475	27%	146,025	27%
	2021	606,952		107,109	
	2024 budget	\$ 830,000	68.5%	\$ 138,000	72.7%

Utility charges	<u>FYE</u>	<u>Sewer</u>		<u>Garbage</u>	
	2024	\$ 54,966		\$ 120,904	
	2023	69,472	8%	157,536	13%
	2022	63,961	9%	136,752	7%
	2021	58,482		127,022	
	2024 budget	\$ 81,200	67.7%	\$ 157,600	76.7%

3) Utility receivable aging

	<u>Total</u>	<u>Current</u>	<u>30 days</u>	<u>60 days</u>	<u>90 days</u>	<u>120 days</u>
Amount owed - 03/31/2024	\$ 9,731	\$ 18,661	\$ (5,490)	\$ (752)	\$ (340)	\$ (2,348)
Amount owed - 06/30/2023	9,890	16,445	(2,492)	(541)	(146)	(3,377)
Amount owed - 06/30/2022	7,981	14,441	(1,772)	(355)	(37)	(4,295)
Amount owed - 06/30/2021	14,684	13,104	(2,723)	(501)	(93)	4,896

4) Profitability - operating cash flows

	<u>General Fund</u>	<u>Restricted</u>				
FYE 2024						
Surplus (deficit)	\$ 277,083	\$ 37,571				
Capital outlay activity, net of grants and proceeds	(99,299)	(30,076)				
Depreciation	-	-				
Operating cash flows	<u>\$ 177,784</u>	<u>\$ 7,495</u>				
<u>Utility</u>	<u>2024B</u>	<u>YTD 2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	
Operating deficit	\$ (72,500)	\$ (77,575)	\$ (62,425)	\$ (67,509)	\$ 37,722	
Capital outlay activity, net of grants and proceeds	15,000	-	(67,028)	(19,805)	(126,392)	
Proceeds from Legal Settlement	-	-	-	(77,500)	-	
Depreciation	72,500	54,375	85,000	85,000	80,000	
Net	\$ 15,000	\$ (23,200)	\$ (44,453)	\$ (79,814)	\$ (8,669)	

**Town of Sorrento
Overview
March 31, 2024**

	YTD as of	Current Year - FYE 2023/2024			% of budget
	3/31/2023	Actual	Budget	Remaining	
General:					
Sales tax	\$ 661,916	\$ 568,140	\$ 830,000	\$ 261,860	
Property tax	83,180	89,275	82,000	(7,275)	
Franchise fees	96,214	83,556	105,000	21,444	
Beer Tax	2,323	1,355	1,000	(355)	
Licenses and permits	98,837	77,501	100,300	22,799	
Charges for Services	5,155	5,555	10,300	4,745	
Fines	998	617	2,500	1,883	
Planning & Zoning	745	540	-	(540)	
Intergovernmental grants - Operational	32,100	33,550	644,500	610,950	
Intergovernmental grants - Capital	-	125,000	-	(125,000)	
Highway & Streets State Grants	-	37,017	-	(37,017)	
FEMA	34,066	18,932	-	(18,932)	
Transfers In	19,650	38,700	51,600	12,900	
Proceeds from sale of assets	2,920	10,190	-	(10,190)	
Proceeds from capital lease	-	-	200,000	200,000	
Interest	9,389	35,287	-	(35,287)	
Other	-	15	13,000	12,985	
Total revenue	1,047,494	1,125,229	2,040,200	914,971	55%
Administration	219,223	248,618	318,000	69,382	
Police	293,781	293,668	416,200	122,532	
Streets	242,627	243,143	465,900	222,757	
Capital outlay	-	62,717	791,000	728,283	
Total expenditures	755,631	848,146	1,991,100	1,142,954	43%
Restricted:					
Sales tax	116,809	102,478	138,000	35,522	
Rentals	26,100	20,500	27,000	6,500	
Capital Outlay - Leadership Ascension	-	30,076	-	(30,076)	
Other	624	1,513	500	(1,013)	
Total revenue	143,533	154,567	165,500	10,933	93%
Fire	34,346	32,053	46,000	13,947	
Senior citizen programs	28,357	28,694	36,000	7,306	
Recreation - Community Center	38,703	36,722	47,500	10,778	
Transfer Out	9,825	19,350	25,800	6,450	
Other	331	178	-	(178)	
Capital outlay	-	-	-	-	
Total expenditures	111,562	116,996	155,300	38,304	75%
Utility Fund:					
Garbage	117,038	120,491	157,600	37,109	
Sewer	51,324	55,341	81,200	25,859	
Sewer Grant	30,000	-	-	-	
Proceeds from Legal Settlement	-	-	-	-	
Other	14,889	15,576	17,500	1,924	
Total revenue	213,251	191,408	256,300	64,892	75%
Garbage	112,698	114,698	150,000	35,302	
Sewer maintenance	76,166	50,473	25,000	(25,473)	
Sewer operating costs	14,209	26,419	40,250	13,831	
Depreciation	63,750	54,375	72,500	18,125	
Transfer Out	9,825	19,350	25,800	6,450	
Capital outlay	-	-	15,000	15,000	
Other	3,372	3,667	250	(3,417)	
Total expenditures	\$ 280,019	\$ 268,983	\$ 328,800	\$ 59,817	82%
Total:					
Inflows	1,404,277	1,471,204			
Outflows	1,147,212	1,234,125			
Net	257,065	237,079			
Depreciation	63,750	54,375			
Capital outlay, net of grants and proceeds	(30,000)	(129,376)			
Proceeds from Legal Settlement	-	-			
Proceeds from Sale of Assets	(2,920)	(10,190)			
Operating, net	\$ 287,895	\$ 151,889			

Town of Sorrento
Sales and use tax collections
Monthly analysis

<u>General Fund</u>	2022/2023	2023/2024	% change
July	\$ 65,027	\$ 77,648	19.4%
August	82,943	77,034	-7.1%
September	68,893	63,908	-7.2%
October	71,233	61,137	-14.2%
November	74,175	53,894	-27.3%
December	86,706	59,658	-31.2%
January	71,067	59,227	-16.7%
February	73,920	60,587	-18.0%
March	67,952	55,047	-19.0%
April	57,794		-100.0%
May	79,145		-100.0%
June	76,617		-100.0%
	<u>\$ 875,473</u>	<u>\$ 568,140</u>	
Prior year to date		<u>\$ 661,916</u>	-14.2% YoY Change
FYE 2023/2024 Budget		<u>\$ 830,000</u>	68.5% % of Budget

<u>Restricted Fund</u>	2022/2023	2023/2024	% change
July	\$ 11,475	\$ 13,703	19.4%
August	14,637	13,594	-7.1%
September	12,158	11,278	-7.2%
October	12,571	10,789	-14.2%
November	13,090	9,511	-27.3%
December	15,301	10,528	-31.2%
January	12,541	10,452	-16.7%
February	13,045	10,692	-18.0%
March	11,992	9,714	-19.0%
April	10,199		-100.0%
May	13,967		-100.0%
June	13,521		-100.0%
	<u>\$ 154,495</u>	<u>\$ 100,260</u>	
Prior year to date		<u>\$ 116,809</u>	-14.2% YoY Change
FYE 2023/2024 Budget		<u>\$ 138,000</u>	72.7% % of Budget

Town of Sorrento
Utility charges & collections
Monthly analysis

<u>Sewer fees</u>	Users	Charges	Collections	Variance
July	210	\$ 6,012	\$ 5,629	\$ (383)
August	210	6,035	6,396	361
September	211	6,035	6,324	289
October	211	6,012	5,823	(189)
November	212	6,035	6,445	410
December	211	6,012	6,121	109
January	212	6,275	5,676	(599)
February	212	6,275	6,604	329
March	212	6,275	7,163	888
April				-
May				-
June				-
		<u>\$ 54,966</u>	<u>\$ 56,181</u>	<u>\$ 1,215</u>
FYE 2023/2024 Budget			<u>\$ 81,200</u>	<u>68%</u> % of Budget

<u>Garbage fees</u>	Users	Charges	Collections	% Variance
July	575	\$ 13,552	\$ 10,649	\$ (2,903)
August	578	13,524	14,607	1,083
September	579	13,552	13,418	(134)
October	579	13,496	12,328	(1,168)
November	583	13,412	14,229	817
December	581	13,384	12,470	(914)
January	577	13,300	14,917	1,617
February	579	13,328	15,681	2,353
March	581	13,356	14,332	976
April				-
May				-
June				-
		<u>\$ 120,904</u>	<u>\$ 122,629</u>	<u>\$ 1,725</u>
FYE 2023/2024 Budget			<u>\$ 157,600</u>	<u>77%</u> % of Budget
Collection rate		<u>\$ 175,870</u>	<u>\$ 178,810</u>	<u>102%</u> ✓

General Fund

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
10000 · Bank Accounts	
10100 · Hancock Whitney Bank General	391,003.94
10200 · LAMP Savings Account	1,162,825.83
Total 10000 · Bank Accounts	1,553,829.77
Total Checking/Savings	1,553,829.77
Accounts Receivable	
12000 · Grants Receivable	27,654.45
Total Accounts Receivable	27,654.45
Other Current Assets	
13100 · Accounts Receivable-Manual	
13200 · Allowance for Accounts Receivab	-100,000.00
13100 · Accounts Receivable-Manual - Other	136,127.00
Total 13100 · Accounts Receivable-Manual	36,127.00
14000 · Cash Drawer	
14100 · Cash Box	150.00
Total 14000 · Cash Drawer	150.00
Total Other Current Assets	36,277.00
Total Current Assets	1,617,761.22
Other Assets	
18000 · Due from other gov't agencies	77,648.00
Total Other Assets	77,648.00
TOTAL ASSETS	1,695,409.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	36,905.80
Total Accounts Payable	36,905.80
Other Current Liabilities	
20100 · Accounts Payable-Manual	8,690.92
21000 · Payroll Liabilities	-206.41
24000 · Accrued Payroll Expense	782.31
25000 · Bail Bonds Payable	14,011.50
28000 · Due to/from Utility account	-50,563.70
28500 · Unearned Revenue - ARPA Grant	198,553.06
Total Other Current Liabilities	171,267.68
Total Current Liabilities	208,173.48
Total Liabilities	208,173.48
Equity	
31000 · Fund Balance - Unreserved	1,210,152.40
Net Income	277,083.34
Total Equity	1,487,235.74
TOTAL LIABILITIES & EQUITY	1,695,409.22

General Fund

	Mar 24	Jul '23 - Mar 24
Ordinary Income/Expense		
Income		
40000 · Fines & Forfeits		
40100 · Court Costs		190.00
40200 · Fines		426.80
Total 40000 · Fines & Forfeits		616.80
41000 · General Gov. Misc. Income		
41100 · Capital Grants		125,000.00
41300 · FEMA Public Assistance Grant		18,931.78
41500 · State LGAP Grant		21,050.00
41600 · State Tourism Grant		12,500.00
Total 41000 · General Gov. Misc. Income		177,481.78
42000 · Grass Cutting Revenue		5,555.00
43000 · Highway & Streets Income		
43200 · Federal Grants		37,016.50
Total 43000 · Highway & Streets Income		37,016.50
44000 · Licenses & Permits		
44100 · Beer & Liquor Licenses	251.19	776.19
44200 · Occupational Licenses	36,610.23	76,599.92
44300 · Permits		125.00
Total 44000 · Licenses & Permits	36,861.42	77,501.11
45000 · Planning & Zoning Fees		540.00
46000 · Taxes		
46100 · Advalorem Taxes	715.84	89,274.82
46200 · Beer Tax		1,355.33
46300 · Franchise Tax		83,556.09
46400 · Sales and Use Tax	55,047.15	568,139.93
Total 46000 · Taxes	55,762.99	742,326.17
48000 · Interest Income	5,221.70	35,286.70
49000 · Miscellaneous Income		15.00
Total Income	97,846.11	1,076,339.06
Expense		
50000 · General Government		
50110 · Capital outlay-buildings		24,075.00
50120 · Capital Outlay-equipment		1,625.53
50200 · Conventions and Training		253.19
50300 · Dues		1,371.00
50400 · Insurance		
50410 · Liability Ins	685.34	6,168.06
50420 · Property and bonds	371.00	3,426.57
50430 · Workers Comp.	89.40	1,046.04
Total 50400 · Insurance	1,145.74	10,640.67
50600 · Office Expense		
Advertising		217.28
50610 · Planning & Zoning		135.00
50618 · Planning & Zoning-OG (Capital)	1,434.00	1,834.00
50620 · Repairs & Maintenance	171.91	4,575.10
50630 · Supplies	287.16	9,639.72
50640 · Telephone	250.97	2,174.80
50650 · Utilities	318.68	3,124.68
50660 · Other	250.00	3,435.74
Total 50600 · Office Expense	2,712.72	25,136.32

General Fund

	<u>Mar 24</u>	<u>Jul '23 - Mar 24</u>
50700 · Professional Services		
50710 · Accounting Fees	2,300.00	62,910.00
50720 · Attorney Fees	2,800.00	12,600.00
50730 · Building Inspector		1,375.00
50740 · IT Services	979.34	10,723.87
50750 · Payroll Fees	197.50	1,779.50
Total 50700 · Professional Services	<u>6,276.84</u>	<u>89,388.37</u>
50800 · Office P/R Expense		
50810 · Admin	10,770.21	95,537.93
50820 · Medicare	156.17	1,382.21
50830 · Social Securty	667.75	5,910.03
Total 50800 · Office P/R Expense	<u>11,594.13</u>	<u>102,830.17</u>
50900 · Tourism and Promotion	490.94	13,343.65
50999 · Bank Service fee	629.33	5,654.22
Total 50000 · General Government	<u>22,849.70</u>	<u>274,318.12</u>
51000 · Highway & Streets		
51200 · Capital outlay		37,016.50
51400 · Drainage maintenance	4,857.00	9,225.39
51500 · Engineering Fees	1,342.50	25,273.26
51600 · Insurance		
51610 · Auto		2,710.44
51620 · Liability Ins.	509.98	5,584.39
51640 · Workers Comp	212.20	3,676.02
Total 51600 · Insurance	<u>722.18</u>	<u>11,970.85</u>
51700 · Operating		
51710 · Fuel Expense	2,888.42	11,633.77
51720 · Repairs	22,110.42	50,039.89
51730 · Supplies	1,364.79	16,712.21
51740 · Telephone	203.47	1,669.29
51750 · Utilities	285.24	3,928.36
Total 51700 · Operating	<u>26,852.34</u>	<u>83,983.52</u>
51800 · P/R Expense		
51810 · Salaries	6,894.88	60,377.15
51820 · Medicare	99.97	878.21
51830 · Social Security	427.48	3,755.16
51850 · Contract Expense	1,929.18	23,380.90
Total 51800 · P/R Expense	<u>9,351.51</u>	<u>88,391.42</u>
51900 · Road Maintenance and repairs	752.63	2,402.00
51950 · Street Lights	2,776.29	21,896.62
Total 51000 · Highway & Streets	<u>46,654.45</u>	<u>280,159.56</u>
52000 · Public Safety		
52100 · Telephone	501.94	4,349.58
52200 · Utilities	128.90	1,386.56
52800 · P/R Expense		
52820 · Medicare	3.54	31.83
52835 · Judge's Supplemental Pay	243.92	2,202.94
52840 · Judges Retirement	109.03	968.85
52850 · Contract Labor	31,756.47	284,728.23
Total 52800 · P/R Expense	<u>32,112.96</u>	<u>287,931.85</u>
Total 52000 · Public Safety	<u>32,743.80</u>	<u>293,667.99</u>
Total Expense	<u>102,247.95</u>	<u>848,145.67</u>
Net Ordinary Income	-4,401.84	228,193.39

General Fund

	<u>Mar 24</u>	<u>Jul '23 - Mar 24</u>
Other Income/Expense		
Other Income		
71000 · Proceeds from sale of assets		10,189.95
71400 · Transfers In	4,300.00	38,700.00
Total Other Income	<u>4,300.00</u>	<u>48,889.95</u>
Net Other Income	<u>4,300.00</u>	<u>48,889.95</u>
Net Income	<u>-101.84</u>	<u>277,083.34</u>

General Fund

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
40000 · Fines & Forfeits				
40100 · Court Costs	190.00	500.00	-310.00	38.0%
40200 · Fines	426.80	2,000.00	-1,573.20	21.34%
Total 40000 · Fines & Forfeits	<u>616.80</u>	<u>2,500.00</u>	<u>-1,883.20</u>	<u>24.67%</u>
41000 · General Gov. Misc. Income				
41100 · Capital Grants	125,000.00	591,000.00	-466,000.00	21.15%
41300 · FEMA Public Assistance Grant	18,931.78		18,931.78	100.0%
41500 · State LGAP Grant	21,050.00	41,000.00	-19,950.00	51.34%
41600 · State Tourism Grant	12,500.00	12,500.00		100.0%
Total 41000 · General Gov. Misc. Income	<u>177,481.78</u>	<u>644,500.00</u>	<u>-467,018.22</u>	<u>27.54%</u>
42000 · Grass Cutting Revenue	5,555.00	10,300.00	-4,745.00	53.93%
43000 · Highway & Streets Income				
43200 · Federal Grants	37,016.50			
Total 43000 · Highway & Streets Income	<u>37,016.50</u>		<u>37,016.50</u>	<u>100.0%</u>
44000 · Licenses & Permits				
44100 · Beer & Liquor Licenses	776.19	1,000.00	-223.81	77.62%
44200 · Occupational Licenses	76,599.92	100,000.00	-23,400.08	76.6%
44300 · Permits	125.00	300.00	-175.00	41.67%
Total 44000 · Licenses & Permits	<u>77,501.11</u>	<u>101,300.00</u>	<u>-23,798.89</u>	<u>76.51%</u>
45000 · Planning & Zoning Fees	540.00		540.00	100.0%
46000 · Taxes				
46100 · Advalorem Taxes	89,274.82	82,000.00	7,274.82	108.87%
46200 · Beer Tax	1,355.33	3,000.00	-1,644.67	45.18%
46300 · Franchise Tax	83,556.09	105,000.00	-21,443.91	79.58%
46400 · Sales and Use Tax	568,139.93	830,000.00	-261,860.07	68.45%
Total 46000 · Taxes	<u>742,326.17</u>	<u>1,020,000.00</u>	<u>-277,673.83</u>	<u>72.78%</u>
48000 · Interest Income	35,286.70	10,000.00	25,286.70	352.87%
49000 · Miscellaneous Income	15.00			
Total Income	<u>1,076,339.06</u>	<u>1,788,600.00</u>	<u>-712,260.94</u>	<u>60.18%</u>
Expense				
50000 · General Government				
50110 · Capital outlay-buildings	24,075.00	21,000.00	3,075.00	114.64%
50120 · Capital Outlay-equipment	1,625.53			
50200 · Conventions and Training	253.19	5,000.00	-4,746.81	5.06%
50300 · Dues	1,371.00	1,500.00	-129.00	91.4%
50400 · Insurance				
50410 · Liability Ins	6,168.06	10,000.00	-3,831.94	61.68%
50420 · Property and bonds	3,426.57	4,000.00	-573.43	85.66%
50430 · Workers Comp.	1,046.04	2,000.00	-953.96	52.3%
Total 50400 · Insurance	<u>10,640.67</u>	<u>16,000.00</u>	<u>-5,359.33</u>	<u>66.5%</u>
50500 · Miscellaneous		500.00	-500.00	
50600 · Office Expense				
Advertising	217.28			
50610 · Planning & Zoning	135.00	1,000.00	-865.00	13.5%
50618 · Planning & Zoning-OG (Capital)	1,834.00			
50620 · Repairs & Maintenance	4,575.10	7,500.00	-2,924.90	61.0%
50630 · Supplies	9,639.72	10,000.00	-360.28	96.4%
50640 · Telephone	2,174.80	2,800.00	-625.20	77.67%
50650 · Utilities	3,124.68	8,000.00	-4,875.32	39.06%
50660 · Other	3,435.74	3,000.00	435.74	114.53%
Total 50600 · Office Expense	<u>25,136.32</u>	<u>32,300.00</u>	<u>-7,163.68</u>	<u>77.82%</u>

General Fund

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
50700 · Professional Services				
50710 · Accounting Fees	62,910.00	65,000.00	-2,090.00	96.79%
50720 · Attorney Fees	12,600.00	16,800.00	-4,200.00	75.0%
50730 · Building Inspector	1,375.00	3,000.00	-1,625.00	45.83%
50740 · IT Services	10,723.87	8,000.00	2,723.87	134.05%
50750 · Payroll Fees	1,779.50	2,500.00	-720.50	71.18%
50760 · Professional Services - Other		1,000.00	-1,000.00	
Total 50700 · Professional Services	<u>89,388.37</u>	<u>96,300.00</u>	<u>-6,911.63</u>	<u>92.82%</u>
50800 · Office P/R Expense				
50810 · Admin	95,537.93	135,000.00	-39,462.07	70.77%
50820 · Medicare	1,382.21	2,000.00	-617.79	69.11%
50830 · Social Security	5,910.03	8,400.00	-2,489.97	70.36%
Total 50800 · Office P/R Expense	<u>102,830.17</u>	<u>145,400.00</u>	<u>-42,569.83</u>	<u>70.72%</u>
50900 · Tourism and Promotion	13,343.65	12,500.00	843.65	106.75%
50995 · Public Notice Fees		1,500.00	-1,500.00	
50999 · Bank Service fee	5,654.22	7,000.00	-1,345.78	80.78%
Total 50000 · General Government	<u>274,318.12</u>	<u>339,000.00</u>	<u>-64,681.88</u>	<u>80.92%</u>
51000 · Highway & Streets				
51200 · Capital outlay	37,016.50	770,000.00	-732,983.50	4.81%
51300 · Debt Service - Lease Payments		40,000.00	-40,000.00	
51400 · Drainage maintenance	9,225.39	40,000.00	-30,774.61	23.06%
51500 · Engineering Fees	25,273.26	9,000.00	16,273.26	280.81%
51600 · Insurance				
51610 · Auto	2,710.44	5,000.00	-2,289.56	54.21%
51620 · Liability Ins.	5,584.39	9,500.00	-3,915.61	58.78%
51630 · Tractors		4,000.00	-4,000.00	
51640 · Workers Comp	3,676.02	8,500.00	-4,823.98	43.25%
Total 51600 · Insurance	<u>11,970.85</u>	<u>27,000.00</u>	<u>-15,029.15</u>	<u>44.34%</u>
51700 · Operating				
51710 · Fuel Expense	11,633.77	20,000.00	-8,366.23	58.17%
51720 · Repairs	50,039.89	20,000.00	30,039.89	250.2%
51730 · Supplies	16,712.21	25,000.00	-8,287.79	66.85%
51740 · Telephone	1,669.29	2,500.00	-830.71	66.77%
51750 · Utilities	3,928.36	4,000.00	-71.64	98.21%
Total 51700 · Operating	<u>83,983.52</u>	<u>71,500.00</u>	<u>12,483.52</u>	<u>117.46%</u>
51800 · P/R Expense				
51810 · Salaries	60,377.15	175,000.00	-114,622.85	34.5%
51820 · Medicare	878.21	2,500.00	-1,621.79	35.13%
51830 · Social Security	3,755.16	10,900.00	-7,144.84	34.45%
51850 · Contract Expense	23,380.90			
Total 51800 · P/R Expense	<u>88,391.42</u>	<u>188,400.00</u>	<u>-100,008.58</u>	<u>46.92%</u>
51900 · Road Maintenance and repairs	2,402.00	40,000.00	-37,598.00	6.01%
51950 · Street Lights	21,896.62	50,000.00	-28,103.38	43.79%
Total 51000 · Highway & Streets	<u>280,159.56</u>	<u>1,235,900.00</u>	<u>-955,740.44</u>	<u>22.67%</u>
52000 · Public Safety				
52100 · Telephone	4,349.58	5,700.00	-1,350.42	76.31%
52200 · Utilities	1,386.56	4,500.00	-3,113.44	30.81%
52800 · P/R Expense				
52820 · Medicare	31.83			
52835 · Judge's Supplemental Pay	2,202.94	3,000.00	-797.06	73.43%
52840 · Judges Retirement	968.85	3,000.00	-2,031.15	32.3%
52850 · Contract Labor	284,728.23	400,000.00	-115,271.77	71.18%
Total 52800 · P/R Expense	<u>287,931.85</u>	<u>406,000.00</u>	<u>-118,068.15</u>	<u>70.92%</u>
Total 52000 · Public Safety	<u>293,667.99</u>	<u>416,200.00</u>	<u>-122,532.01</u>	<u>70.56%</u>
Total Expense	<u>848,145.67</u>	<u>1,991,100.00</u>	<u>-1,142,954.33</u>	<u>42.6%</u>
Net Ordinary Income	228,193.39	-202,500.00	430,693.39	-112.69%

General Fund

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
71000 · Proceeds from sale of assets	10,189.95		10,189.95	100.0%
71300 · Proceeds from Capital Lease		200,000.00	-200,000.00	
71400 · Transfers In	38,700.00	51,600.00	-12,900.00	75.0%
Total Other Income	<u>48,889.95</u>	<u>251,600.00</u>	<u>-202,710.05</u>	<u>19.43%</u>
Net Other Income	<u>48,889.95</u>	<u>251,600.00</u>	<u>-202,710.05</u>	<u>19.43%</u>
Net Income	<u>277,083.34</u>	<u>49,100.00</u>	<u>227,983.34</u>	<u>564.33%</u>

Restricted Fund

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Bank accounts	
10100 · Hancock Whitney Rest. Oper.	84,194.45
10200 · Hancock Whitney SCC Deposit	19,255.66
10300 · Savings Account-LAMP	151,469.94
Total 10000 · Bank accounts	<u>254,920.05</u>
Total Checking/Savings	254,920.05
Other Current Assets	
12000 · Due from other govt. units	15,921.02
Total Other Current Assets	<u>15,921.02</u>
Total Current Assets	<u>270,841.07</u>
TOTAL ASSETS	<u><u>270,841.07</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	75.00
Total Accounts Payable	<u>75.00</u>
Other Current Liabilities	
21000 · Accounts Payable - Manual	8,318.00
23000 · Community Center Deposit	18,800.00
25000 · Unclaimed Forfeitures	2,650.69
Total Other Current Liabilities	<u>29,768.69</u>
Total Current Liabilities	<u>29,843.69</u>
Total Liabilities	29,843.69
Equity	
30000 · Fund Balance - Reserved	203,426.42
Net Income	37,570.96
Total Equity	<u>240,997.38</u>
TOTAL LIABILITIES & EQUITY	<u><u>270,841.07</u></u>

Restricted Fund

	<u>Mar 24</u>	<u>Jul '23 - Mar 24</u>
Ordinary Income/Expense		
Income		
40000 · Restricted Fund Income		
41000 · Community Center Income		
41010 · Community Center Rental Income	800.00	20,500.00
41040 · Community Center Capital Outlay	0.00	30,076.17
Total 41000 · Community Center Income	<u>800.00</u>	<u>50,576.17</u>
44000 · Interest Income	685.22	1,513.29
46000 · Sales & Use Taxes		
46010 · Fire Department	3,238.07	34,160.01
46020 · Recreation	3,238.06	34,159.97
46030 · Senior Citizens	3,238.07	34,158.00
Total 46000 · Sales & Use Taxes	<u>9,714.20</u>	<u>102,477.98</u>
Total 40000 · Restricted Fund Income	<u>11,199.42</u>	<u>154,567.44</u>
Total Income	<u>11,199.42</u>	<u>154,567.44</u>
Gross Profit	11,199.42	154,567.44
Expense		
50000 · Restricted Fund Expense		
51000 · Fire Department		
51010 · Operating Expense	1,703.05	20,366.29
51040 · Personnel Reimbursement	0.00	11,686.25
Total 51000 · Fire Department	<u>1,703.05</u>	<u>32,052.54</u>
52000 · Recreation		
52010 · Operating Expense	0.00	433.50
52030 · Engineering Expense	0.00	428.75
52040 · Insurance - Community Center	0.00	18,572.14
52045 · Maintenance & Repairs	0.00	1,541.00
52050 · Supplies	0.00	2,014.29
52060 · Utilities	1,489.70	13,732.30
Total 52000 · Recreation	<u>1,489.70</u>	<u>36,721.98</u>
53000 · Senior Citizen	4,592.00	28,694.15
50000 · Restricted Fund Expense - Other	0.00	0.00
Total 50000 · Restricted Fund Expense	<u>7,784.75</u>	<u>97,468.67</u>
54000 · Holiday Celebration Expense	60.00	177.81
56000 · Transfers Out - Personnel	2,150.00	19,350.00
Total Expense	<u>9,994.75</u>	<u>116,996.48</u>
Net Ordinary Income	<u>1,204.67</u>	<u>37,570.96</u>
Net Income	<u>1,204.67</u>	<u>37,570.96</u>

Restricted Fund

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
40000 · Restricted Fund Income				
41000 · Community Center Income				
41010 · Community Center Rental Income	20,500.00	27,000.00	-6,500.00	75.93%
41040 · Community Center Capital Outlay	30,076.17			
Total 41000 · Community Center Income	<u>50,576.17</u>	<u>27,000.00</u>	<u>23,576.17</u>	<u>187.32%</u>
44000 · Interest Income	1,513.29			
45000 · Miscellaneous	0.00	500.00	-500.00	0.0%
46000 · Sales & Use Taxes				
46010 · Fire Department	34,160.01	46,000.00	-11,839.99	74.26%
46020 · Recreation	34,159.97	46,000.00	-11,840.03	74.26%
46030 · Senior Citizens	34,158.00	46,000.00	-11,842.00	74.26%
Total 46000 · Sales & Use Taxes	<u>102,477.98</u>	<u>138,000.00</u>	<u>-35,522.02</u>	<u>74.26%</u>
Total 40000 · Restricted Fund Income	<u>154,567.44</u>	<u>165,500.00</u>	<u>-10,932.56</u>	<u>93.39%</u>
Total Income	<u>154,567.44</u>	<u>165,500.00</u>	<u>-10,932.56</u>	<u>93.39%</u>
Gross Profit	<u>154,567.44</u>	<u>165,500.00</u>	<u>-10,932.56</u>	<u>93.39%</u>
Expense				
50000 · Restricted Fund Expense				
51000 · Fire Department				
51010 · Operating Expense	20,366.29	20,000.00	366.29	101.83%
51040 · Personnel Reimbursement	11,686.25	26,000.00	-14,313.75	44.95%
Total 51000 · Fire Department	<u>32,052.54</u>	<u>46,000.00</u>	<u>-13,947.46</u>	<u>69.68%</u>
52000 · Recreation				
52010 · Operating Expense	433.50			
52030 · Engineering Expense	428.75			
52040 · Insurance - Community Center	18,572.14	18,000.00	572.14	103.18%
52045 · Maintenance & Repairs	1,541.00	6,000.00	-4,459.00	25.68%
52050 · Supplies	2,014.29	3,000.00	-985.71	67.14%
52060 · Utilities	13,732.30	20,000.00	-6,267.70	68.66%
Total 52000 · Recreation	<u>36,721.98</u>	<u>47,000.00</u>	<u>-10,278.02</u>	<u>78.13%</u>
53000 · Senior Citizen	28,694.15	36,000.00	-7,305.85	79.71%
Total 50000 · Restricted Fund Expense	<u>97,468.67</u>	<u>129,000.00</u>	<u>-31,531.33</u>	<u>75.56%</u>
54000 · Holiday Celebration Expense	177.81	500.00	-322.19	35.56%
56000 · Transfers Out - Personnel	19,350.00	25,800.00	-6,450.00	75.0%
Total Expense	<u>116,996.48</u>	<u>155,300.00</u>	<u>-38,303.52</u>	<u>75.34%</u>
Net Ordinary Income	<u>37,570.96</u>	<u>10,200.00</u>	<u>27,370.96</u>	<u>368.34%</u>
Net Income	<u>37,570.96</u>	<u>10,200.00</u>	<u>27,370.96</u>	<u>368.34%</u>

Utility Fund

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Bank Accounts	
10100 · Hancock Whitney Operating	8,313.38
10200 · Hancock Whitney Utility Deposit	25,287.80
10300 · LAMP Savings Account	2,747.44
Total 10000 · Bank Accounts	<u>36,348.62</u>
10400 · Cash on hand	100.00
Total Checking/Savings	<u>36,448.62</u>
Accounts Receivable	
13000 · Accounts Receivable	
13100 · Accounts Receivable	1,746.00
13000 · Accounts Receivable - Other	11,403.82
Total 13000 · Accounts Receivable	<u>13,149.82</u>
14000 · Allowance for Bad Debts	-1,700.00
Total Accounts Receivable	<u>11,449.82</u>
Other Current Assets	
15000 · Construction In Progress	373,084.87
Total Other Current Assets	<u>373,084.87</u>
Total Current Assets	<u>420,983.31</u>
Fixed Assets	
15100 · Fixed Assets	1,309,716.39
15200 · Land	60,366.00
15300 · Water Tower	773,283.00
15400 · Accum. Depreciation-Water Tower	-1,283,790.87
Total Fixed Assets	<u>859,574.52</u>
TOTAL ASSETS	<u><u>1,280,557.83</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	22,061.82
Total Accounts Payable	<u>22,061.82</u>
Other Current Liabilities	
21000 · Accounts Payable-Audit	1,670.00
25000 · Due to General Fund	50,563.70
26000 · Garbage Deposits Liabilty	25,567.12
Total Other Current Liabilities	<u>77,800.82</u>
Total Current Liabilities	<u>99,862.64</u>
Total Liabilities	<u>99,862.64</u>
Equity	
30000 · Retained Earnings	1,258,270.19
Net Income	-77,575.00
Total Equity	<u>1,180,695.19</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,280,557.83</u></u>

Utility Fund

	<u>Mar 24</u>	<u>Jul '23 - Mar 24</u>
Ordinary Income/Expense		
Income		
40000 · Utility Income		
40100 · Garbage Fee	13,298.00	120,491.00
40300 · Late Payment Penalties	233.70	2,919.36
40400 · Return Fee	125.21	2,275.21
40500 · Sewer Fee	6,275.00	55,341.00
40700 · Water Franchise fees	0.00	5,370.00
Total 40000 · Utility Income	<u>19,931.91</u>	<u>186,396.57</u>
41000 · Interest Income		
42000 · LAMP Account	12.36	4,951.93
41000 · Interest Income - Other	4.07	59.05
Total 41000 · Interest Income	<u>16.43</u>	<u>5,010.98</u>
Total Income	<u>19,948.34</u>	<u>191,407.55</u>
Expense		
50000 · Bank Service charges	0.00	89.00
52000 · Depreciation Expense	6,041.67	54,375.03
53000 · Garbage Department Expenses		
53010 · Garbage Service	12,748.87	114,698.15
Total 53000 · Garbage Department Expenses	<u>12,748.87</u>	<u>114,698.15</u>
54000 · General Administrative		
54010 · Billing Supplies	0.00	426.28
54020 · Dues & Memberships	0.00	1,421.00
54030 · Postage	191.33	1,731.01
Total 54000 · General Administrative	<u>191.33</u>	<u>3,578.29</u>
55000 · Sewer Department Expenses		
55010 · Engineering	0.00	4,571.50
55020 · Grant Consultant	0.00	8,497.50
55030 · Other	0.00	180.00
55050 · Sewer System Maintenance	10,819.67	50,473.23
55070 · Utility Bills	1,618.77	13,169.85
Total 55000 · Sewer Department Expenses	<u>12,438.44</u>	<u>76,892.08</u>
61000 · Transfers Out - Payroll	2,150.00	19,350.00
Total Expense	<u>33,570.31</u>	<u>268,982.55</u>
Net Ordinary Income	<u>-13,621.97</u>	<u>-77,575.00</u>
Net Income	<u>-13,621.97</u>	<u>-77,575.00</u>

Utility Fund

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
40000 · Utility Income				
40100 · Garbage Fee	120,491.00	157,600.00	-37,109.00	76.45%
40300 · Late Payment Penalties	2,919.36	3,500.00	-580.64	83.41%
40400 · Return Fee	2,275.21	1,500.00	775.21	151.68%
40500 · Sewer Fee	55,341.00	81,200.00	-25,859.00	68.15%
40700 · Water Franchise fees	5,370.00	7,500.00	-2,130.00	71.6%
Total 40000 · Utility Income	<u>186,396.57</u>	<u>251,300.00</u>	<u>-64,903.43</u>	<u>74.17%</u>
41000 · Interest Income				
42000 · LAMP Account	4,951.93			
41000 · Interest Income - Other	59.05	5,000.00	-4,940.95	1.18%
Total 41000 · Interest Income	<u>5,010.98</u>	<u>5,000.00</u>	<u>10.98</u>	<u>100.22%</u>
Total Income	<u>191,407.55</u>	<u>256,300.00</u>	<u>-64,892.45</u>	<u>74.68%</u>
Expense				
50000 · Bank Service charges	89.00	250.00	-161.00	35.6%
51000 · Capital Outlay - Sewer	0.00	15,000.00	-15,000.00	0.0%
52000 · Depreciation Expense	54,375.03	72,500.00	-18,124.97	75.0%
53000 · Garbage Department Expenses				
53010 · Garbage Service	114,698.15	150,000.00	-35,301.85	76.47%
Total 53000 · Garbage Department Expenses	<u>114,698.15</u>	<u>150,000.00</u>	<u>-35,301.85</u>	<u>76.47%</u>
54000 · General Administrative				
54010 · Billing Supplies	426.28	750.00	-323.72	56.84%
54020 · Dues & Memberships	1,421.00	1,500.00	-79.00	94.73%
54030 · Postage	1,731.01	2,000.00	-268.99	86.55%
Total 54000 · General Administrative	<u>3,578.29</u>	<u>4,250.00</u>	<u>-671.71</u>	<u>84.2%</u>
55000 · Sewer Department Expenses				
55010 · Engineering	4,571.50	9,000.00	-4,428.50	50.79%
55015 · Fire Hydrant Maintenance	0.00	8,500.00	-8,500.00	0.0%
55020 · Grant Consultant	8,497.50			
55030 · Other	180.00			
55040 · Sewer Supplies	0.00	500.00	-500.00	0.0%
55050 · Sewer System Maintenance	50,473.23	25,000.00	25,473.23	201.89%
55070 · Utility Bills	13,169.85	18,000.00	-4,830.15	73.17%
Total 55000 · Sewer Department Expenses	<u>76,892.08</u>	<u>61,000.00</u>	<u>15,892.08</u>	<u>126.05%</u>
61000 · Transfers Out - Payroll	19,350.00	25,800.00	-6,450.00	75.0%
Total Expense	<u>268,982.55</u>	<u>328,800.00</u>	<u>-59,817.45</u>	<u>81.81%</u>
Net Ordinary Income	<u>-77,575.00</u>	<u>-72,500.00</u>	<u>-5,075.00</u>	<u>107.0%</u>
Net Income	<u>-77,575.00</u>	<u>-72,500.00</u>	<u>-5,075.00</u>	<u>107.0%</u>