

STONEBRIDGE VILLAGE P O A
BALANCE SHEET

ASSETS				LIABILITIES & FUNDS BALANCE			
	Jun-17	May-17	Jun-16		Jun-17	May-17	Jun-16
	=====	=====	=====		=====	=====	=====
CURRENT ASSETS				CURRENT LIABILITIES			
Operating Cash	153,243	166,508	117,017	Accounts Payable	73,692	84,763	37,895
General Reserve Cash	339,293	339,265	266,037	Accrued Payroll	63,270	57,720	53,820
Road Reserve Cash	7,191	7,190	24,641	Accrued Vacation	43,157	41,793	39,117
	-----	-----	-----	Accrued Payroll Taxes & Benefits	26,874	17,629	25,068
Total Cash	499,727	512,963	407,695	Accrued Other Taxes	57,990	50,685	44,743
Receivables	400,317	361,933	261,250	Accrued Audit Fee	7,400	6,650	4,500
Less Bad Debt Allowance	(169,452)	(163,302)	(102,332)	Accrued Interest	2,226	2,487	2,227
	-----	-----	-----	Accrued Other	-	-	-
Net Receivables	230,865	198,731	158,918		-----	-----	-----
Food & Beverage Inventory	25,373	23,687	25,983	Total Accruals	200,918	176,965	169,476
Maintenance Supplies	72,512	81,892	74,636	Deferred Assessments	180,795	217,580	90,918
Prepaid Expenses	28,134	22,615	38,292	Deferred Golf Fees	138,915	156,279	142,159
	-----	-----	-----	Deferred Revenue Other	61,918	69,821	37,485
Total Current Assets	856,611	839,888	705,524		-----	-----	-----
FIXED ASSETS				Total Dererrals	381,628	443,680	270,562
Food & Beverage Furnishings & Equipment	759,756	759,756	754,340	Current Portion of L T Debt	89,000	89,000	91,000
Recreation Furnishings & Equipment	11,541	11,541	8,690	Line of Credit	-	-	-
Security Equipment	154,067	154,067	154,067		-----	-----	-----
Admin Furnishings & Equip	25,453	25,453	25,453	Total Current Liabilities	745,237	794,408	568,933
Common Maintenance Equipment	602,613	602,613	543,155	LONG TERM LIABILITIES			
Common Buildings & Improvements	4,192,364	4,192,364	4,175,464	Notes Payable	2,226,218	2,238,508	2,375,632
Common Land & Improvements	1,615,121	1,608,975	1,553,122	Less: Current Portion L T Debt	(89,000)	(89,000)	(91,000)
	-----	-----	-----		-----	-----	-----
Total Common Fixed Assets	7,360,915	7,354,770	7,214,293	Total Long Term Liabilities	2,137,218	2,149,508	2,284,632
Pro Shop Furnishings & Equipment	65,833	65,833	65,833	OTHER LIABILITIES			
Golf Crse Maintenance Equipment	1,327,723	1,322,245	1,335,419	General Fund Due To General Reserve	54,373	49,223	92,853
G C Buildings & Improvements	360,880	360,880	357,080	General Fund Due To Road Reserve	-	-	-
	-----	-----	-----	Deferred Tax Liability	-	-	-
G C Land & Improvements	5,673,917	5,673,917	5,632,875		-----	-----	-----
Total Golf Course Fixed Assets	7,428,352	7,422,874	7,391,206	Total Other Liabilities	54,373	49,223	92,853
	-----	-----	-----		-----	-----	-----
Total Fixed Assets	14,789,267	14,777,644	14,605,499	Total Liabilities	2,936,828	2,993,139	2,946,418
Less: Accumulated Depreciation	(6,332,196)	(6,302,116)	(6,052,582)	FUND BALANCE			
	-----	-----	-----	Prior FYE Operating Fund Balance	6,593,320	6,593,320	6,571,480
Net Fixed Assets	8,457,071	8,475,528	8,552,917	Current Year Income (Deficit)	(48,551)	(108,408)	(53,193)
	-----	-----	-----		-----	-----	-----
OTHER ASSETS				Total Fund Balance	6,544,768	6,484,911	6,518,287
General Reserve Due From General Fund	54,373	49,223	92,853		-----	-----	-----
Road Reserve Due From General Fund	-	-	-	TOTAL LIABILITIES & FUND BALANCE	9,481,596	9,478,050	9,464,706
Deferred Tax Asset	113,411	113,411	113,411		-----	-----	-----
	-----	-----	-----				
Total Other Assets	167,784	162,634	206,264				
	-----	-----	-----				
TOTAL ASSETS	9,481,466	9,478,050	9,464,706				