

STONEBRIDGE VILLAGE P O A
BALANCE SHEET

ASSETS	Apr-17	Mar-17	Apr-16	LIABILITIES & FUNDS BALANCE	Apr-17	Mar-17	Apr-16
CURRENT ASSETS				CURRENT LIABILITIES			
Operating Cash	179,070	233,283	125,252	Accounts Payable	71,224	75,570	73,584
General Reserve Cash	339,212	289,212	216,001	Accrued Payroll	37,780	28,220	31,180
Road Reserve Cash	7,189	13,125	22,637	Accrued Vacation	40,591	40,966	32,656
Total Cash	525,471	535,620	363,890	Accrued Payroll Taxes & Benefits	18,380	24,496	29,065
Receivables	327,069	305,880	241,229	Accrued Other Taxes	44,987	39,546	35,843
Less Bad Debt Allowance	(156,952)	(150,702)	(89,832)	Accrued Audit Fee	5,900	7,483	7,000
Net Receivables	170,117	155,178	151,397	Accrued Interest	2,251	2,515	-
Food & Beverage Inventory	25,908	26,533	23,908	Accrued Other	-	-	170
Maintenance Supplies	88,107	94,583	86,979	Total Accruals	149,889	143,226	135,914
Prepaid Expenses	30,738	21,956	30,623	Deferred Assessments	257,644	243,362	96,440
Total Current Assets	840,341	833,870	656,797	Deferred Golf Fees	160,841	163,835	165,740
				Deferred Revenue Other	41,230	41,442	52,110
FIXED ASSETS				Total Dererrals	459,715	448,638	314,290
Food & Beverage Furnishings & Equipment	759,756	759,756	754,340	Current Portion of L T Debt	89,000	89,000	91,000
Recreation Furnishings & Equipment	11,541	11,541	8,690	Line of Credit	-	-	-
Security Equipment	154,067	154,067	154,067	Total Current Liabilities	769,828	756,435	614,788
Admin Furnishings & Equip	25,453	25,453	25,453	LONG TERM LIABILITIES			
Common Maintenance Equipment	602,613	589,995	543,155	Notes Payable	2,251,004	2,263,209	2,400,415
Common Buildings & Improvements	4,192,364	4,192,364	4,171,764	Less: Current Portion L T Debt	(89,000)	(89,000)	(91,000)
Common Land & Improvements	1,608,975	1,608,975	1,553,122	Total Long Term Liabilities	2,162,004	2,174,209	2,309,415
Total Common Fixed Assets	7,354,770	7,342,152	7,210,593	OTHER LIABILITIES			
Pro Shop Furnishings & Equipment	65,833	65,833	65,833	General Fund Due To General Reserve	44,073	88,923	132,633
Golf Crse Maintenance Equipment	1,322,245	1,322,245	1,320,052	General Fund Due To Road Reserve	-	-	-
G C Buildings & Improvements	360,880	360,880	357,080	Deferred Tax Liability	-	-	-
G C Land & Improvements	5,643,756	5,643,756	5,632,875	Total Other Liabilities	44,073	88,923	132,633
Total Golf Course Fixed Assets	7,392,714	7,392,714	7,375,840	Total Liabilities	2,975,906	3,019,567	3,056,836
Total Fixed Assets	14,747,484	14,734,866	14,586,433	FUND BALANCE			
Less: Accumulated Depreciation	(6,272,126)	(6,242,306)	(5,994,972)	Prior FYE Operating Fund Balance	6,593,320	6,593,320	6,571,480
Net Fixed Assets	8,475,358	8,492,560	8,591,461	Current Year Income (Deficit)	(96,042)	(84,122)	(134,014)
OTHER ASSETS				Total Fund Balance	6,497,278	6,509,197	6,437,466
General Reserve Due From General Fund	44,073	88,923	132,633	TOTAL LIABILITIES & FUND BALANCE	9,473,183	9,528,764	9,494,302
Road Reserve Due From General Fund	-	-	-				
Deferred Tax Asset	113,411	113,411	113,411				
Total Other Assets	157,484	202,334	246,044				
TOTAL ASSETS	9,473,183	9,528,764	9,494,302				