

Scenario with LOWER Taxable Value	
Sample Town Budget	\$ 10,000,000
Taxable Value of All Properties	\$ 200,000,000
Divided by 1,000	/ 1,000
	<u>\$ 200,000</u>
Tax Rate Per \$1,000	<u>\$ 50</u>
Sample Property Assessed Value	\$ 250,000
Tax Rate Per \$1,000	\$ 50
Total Tax Due	<u>\$ 12,500</u>

Scenario with HIGHER Taxable Value (5% Increase)	
Sample Town Budget	\$ 10,000,000
Taxable Value of All Properties (5% Increase)	\$ 210,000,000
Divided by 1,000	/ 1,000
	<u>\$ 210,000</u>
Tax Rate Per \$1,000	<u>\$ 48</u>
Sample Property Assessed Value (5% Increase)	\$ 262,500
Tax Rate Per \$1,000	\$ 48
Total Tax Due	<u>\$ 12,500</u>

**Conclusion: The Town-wide 5% increase in assessed value will not increase the amount of tax that you will owe.**  
 (Assuming your County, School, Fire and municipal budgets remain stable and the tax levy does not increase)