



2019-2020 Tuition Policy

Tuition & Fee Amounts

2019-2020 Tuition Levels are:

<u>Religious Affiliation</u>	<u>First Child</u>	<u>Siblings</u>
Catholic (parish registration required)	\$ 7,375	\$ 6,932.50
Non-Catholic	\$11,110	\$10,776.70
International	\$15,000	N/A

Tuition Payment

The Diocese of Peoria has adopted the following tuition payment policy for the academic term. Families may pay their tuition bill in one of four ways:

1. **Full payment** of tuition by June 30, 2019. This payment should be made directly to STM and entitles families to a 2.25% discount on tuition, not applicable to those receiving tuition assistance. International students who pay in full by June 30, 2019 will receive the discount.
2. **Full payment** of tuition by registration day. This payment may be made directly to STM or set up in FACTS for payment. Discount does not apply after June 30, 2019.
3. **Automatic monthly payments** through the FACTS Payment Plan. Payments may be made monthly, from two to eleven months. Payments begin July 2019 and end May 2020. Payments may be made on either the 5th or the 20th of the month. A program fee of \$45 is charged by FACTS for this plan.
4. **Automatic semi-annual payments** through the FACTS Payment Plan. The first payment may be made in July or August 2019 and the second payment will be scheduled for January 2020. A program fee of \$20 is charged by FACTS for this plan.

Tuition Breakdown	Semi-Annual	Monthly	Weekly
Catholic	\$3,687.50	\$670.45	\$167.61
Non-Catholic	\$5,555	\$1,010	\$252.50
International	\$7,500	\$1,363.64	\$340.91

All families must either pay in full by Registration Day or be enrolled in FACTS for semi-annual or monthly payments. All monthly payments must be complete by May 31, 2020. For graduating senior, tuition must be paid in full prior to graduation day in order to participate in the graduation ceremony. Due to diocesan policy no exceptions will be honored.

Late Enrollment or Withdrawal

Families enrolling/registering after July 1, 2019, are expected to fulfill their tuition obligation according to the payment schedule stated herein. Monthly payments may not extend past May 31st, 2020.

Tuition is charged or refunded for full trimesters only. Any one of the following conditions is evidence that the student is enrolled for a given trimester:

- Grades are recorded and/or credit is granted for the trimester.
- Transfer grades are requested for work done during the trimester.
- The number of school days in the trimester has been fifteen (15) or more.
- The student was enrolled and written notice of withdrawal is not received within the first fifteen (15) school days of the trimester.

****If a family receives financial assistance and withdraws early, a refund will not be issued.

Late Payments

Full Payment families – if payment is not received on or before Registration Day families will be set up in FACTS and will be charged the program fee of \$45.

Monthly Payment families – Accounts are automatically debited for the monthly tuition amount. If a family misses a monthly payment due to insufficient funds, a missed payment fee will be assessed by FACTS. An additional fee may be assessed by the family's financial institution. The missed payment will be reattempted by FACTS within 20 days.

Suspension of Monthly Payment Privileges

The ability to pay a student's tuition on a monthly basis is a privilege – not a right. The High School of Saint Thomas More will extend every reasonable consideration to families that are experiencing financial difficulties.

However, in some cases it may become necessary to rescind the privilege to pay monthly. In such cases, the full remaining tuition balance will become due immediately. Failure to provide payment will result in the student not being admitted to any classes and/or the student's official transcripts being withheld.

The following are grounds for the suspension of monthly payment privileges:

1. A missed electronic payment to FACTS that is not fulfilled within 60 days of the original withdrawal attempt (being two months behind)
2. Canceling an existing FACTS agreement without providing the tuition balance directly to the school within ten business days
3. Having an unresolved "account on hold" with FACTS for longer than 30 days

Outstanding Balances

Enrollment of a student at The High School of Saint Thomas More includes a financial obligation for tuition. Student accounts must be kept current at all times.

If any fee or school payment (including payment due on outstanding lunch balances, technology fee, sports uniforms etc.) would, for any reason whatsoever, remain due at the end of a trimester or when a student withdraws from school, only an "unofficial transcript" will be provided until the full and final payment is received.

If the Tuition Policy is not honored, the school has the right to:

- Refuse to allow the student to attend classes; or participate in final exams
- Deny the student the right to participate in any type of extracurricular activity;
- Deny the student the right to participate in graduation ceremonies, to graduate, and to receive official transcripts of grades or a diploma; and
- Deny enrollment for subsequent trimesters at The High School of Saint Thomas More without the involvement of the Priests of the Champaign Vicariate acting upon the recommendation of the Principal
- Take other action as deemed appropriate by the Diocese of Peoria.