	anted as Submitted See eSignature page***	Michael K Jeanes, Clerk of Court *** Electronically Filed *** T. Nosker, Deputy 5/24/2017 8:00:00 AM Filing ID 8356830
1 2 3 4 5 6	GUTTILLA MURPHY ANDERSON, P.C. Ryan W. Anderson (Ariz. No. 020974) 5415 E. High St., Suite 200 Phoenix, Arizona 85054 Email: randerson@gamlaw.com Phone: (480) 304-8300 Fax: (480) 304-8301 Attorneys for the Receiver IN THE SUPERIOR COURT	T FOR THE STATE OF ARIZONA
7	IN AND FOR THE COUNTY OF MARICOPA	
8 9	ARIZONA CORPORATION COMMISSION, Plaintiff, V.	Cause No. CV2016-014142
10	DENSCO INVESTMENT CORPORATION, an Arizona	ORDER RE: PETITION NO. 25
11	corporation, Defendant.	(Assigned to Judge Lori Horn Bustamante)
12		
13	The Receiver having filed Petition No. 25, Petition for Order Approving Fees and	
14	Costs Incurred By the Receiver, Guttilla Murphy Anderson, P.C., Frazer Ryan Goldberg &	
15	Arnold, LLP, and for Snell & Wilmer, L.L.P. from March 1, 2017 Through March 31, 2017	
16	and the Court having considered same, and it appearing to the Court that the matters	
17	requested by Petition No. 25 are reasonable, just and appropriate:	
18	NOW, THEREFORE, IT IS HEREBY ORDERED that the Receiver is authorized pay	
19	from the Receivership Assets:	
20	1. The amount of \$50,762.40 to Simon Consulting, LLC, for services rendered	
21	and costs incurred or paid during the period March 1, 2017 through March 31, 2017;	

Guttilla Murphy Anderson, P.C. 5415 E. High Street, Suite 200 Phoenix, AZ 85054 (480) 304-8300

2. The amount of \$39,298.68 to Guttilla Murphy Anderson, P.C., for services 1 rendered and costs incurred or paid during the period from March 1, 2017 through March 31, 2 3 2017; The amount of \$25,261.00 to Frazer Ryan Goldberg & Arnold, LLP, for 3. 4 5 services rendered during the period from March 1, 2017 through March 31, 2017; and 4. The amount of \$17,311.00 to Snell & Wilmer, L.L.P. for services rendered to 6 7 this Receivership incurred or paid during the period March 1, 2017 through March 31, 2017. DATED this day of , 2017. 8 9 10 Judge of the Superior Court 11 12 13 14 2359-001(283666) 15 16 17 18 19 20 21 -2-

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eSignature Page 1 of 1

Filing ID: 8356830 Case Number: CV2016-014142 Original Filing ID: 8289751

Granted as Submitted



/S/ Lori Bustamante Date: 5/23/2017 Judicial Officer of Superior Court

ENDORSEMENT PAGE

CASE NUMBER: CV2016-014142

E-FILING ID #: 8356830

FILED DATE: 5/24/2017 8:00:00 AM

CARLOS M ARBOLEDA

DENSCO INVESTMENT CORPORATION NO ADDRESS ON RECORD

SIGNATURE DATE: 5/23/2017

CHRISTOPHER L HERING

CODY J JESS

ELIZABETH S FELLA

JOSEPH T STEWART

RYAN W ANDERSON

SANFORD J GERMAINE

STEVEN D NEMECEK

WENDY L COY

CHRISTIAN C M BEAMS NO ADDRESS ON RECORD