

SMCA 2024 BUDGET

3	INCOME:	
4	Dues (\$300/lot/annum, due May 1st)	\$10,500
5	Water Usage (billed end of quarter)	7,300.00
6	Service Fee (\$50/lot/qtr, due end of quarter)	7,000.00
7	Savings Fund (\$50/lot/qtr, due end of quarter)	7,000.00
8	Bank Interest	5.00
9	Total Income, lines 4 thru 8	31,805.00
11	EXPENSES:	
12	Insurance	3,651.00
13	License (Sec of State)	30.00
14	Office Supplies & Admin	50.00
15	PO Box	88.00
16	Postage	20.00
17	Web Site (even years)	400.00
18	Picnic	100.00
19	WSCAI Membership	310.00
20	Subtotal, lines 12 thru 19	4,649.00
22	Water System:	
23	Utilities Pump #1	2,300.00
24	Utilities Pump #2	300.00
25	System Maintenance	150.00
26	Generator Maintenance	200.00
27	Water Coordinator Supplies	250.00
28	Road & drainage Maintenance	1,500.00
29	Operator Permit (DoH)	271.00
30	WIWSA Membership	62.00
31	Hydrant Service (even years)	1,500.00
32	LPG For Generator	450.00
33	TactaCam (Camera)	45.00
34	Water Meter Purchase (2)	1,200.00
35	Water Meter Installation (2)	6,500.00
36	Roof Repair	1,100.00
37	King Water Services:	
38	Monthly Service	5,100.00
39	Testing (1 to 5 tests monthly)	1,500.00
40	Clean Reservoir	350.00
41	System Flush (3)	1,080.00
42	Total King Water, lines 38 thru 41	8,030.00
43	Total Water System, lines 23 thru 41	23,858.00
44	Total Expenses, lines 20 and 43	\$ 28,507.00

For the 2024 Year: Jan 1st balance plus income, less expenses, results in a plus of \$3,298.00.

SMCA had a reserve study done 2/15/2022 that meets the requirements of RCW 64.90.550.

SMCA has an informal Savings Fund, in lieu of a Reserve Fund, and is collected until all banked amounts reach \$100K.

The SMCA Savings Fund at year end will be approximately \$14,000.00 (less any withdrawals)