

WESTOP

Western Association of Educational Opportunity Personnel
CFO Report 2016-2017
February 24, 2017

Committee Chair: Marichu Magaña, PsyD

WESTOP Checking Summary

	1/1/2017	2/1-24/2017
BoA Statement Beginning Balance	108,171.98	166,827.06
Deposits and Other Credits	+101,363.66	+77,010.00
Checks and Payments cleared	-42,708.58	-129,515.40
Statement Ending Balance	166,827.06	114,321.66
Uncleared transactions	-305.94	
Register Balance	166,521.12	

YTD	Income	Expenses	Net:
8/1/2016-02/24/2017	\$ 273,891.25*	\$ 257,818.13*	\$ 16,073.12
	222,408.25	199,490.13	22,918.12

*Includes CVENT credit card funds received and paid out for Chapter activities.

Activities

1. *Ensure WESTOP's fiduciary reporting responsibilities to its members are accurate and timely.*
 - QB Reconciliation Report for Jan is attached.
 - 2016/17 YTD Budget vs Actuals report attached.
 - 2015 Financial & Organization Review attached.
 - CA Gaming License was approved for the Conference.

WESTOP
Budget vs. Actuals
 July 2016 - June 2017

	Actual	Total Budget	% of Budget
Income			
1010 Membership	44,430.00	52,200.00	85.11%
1020 Fund Development Income	195.00	1,000.00	19.50%
1060-16 2016 Conference	1,350.00		
1060-17 2017 Conference	2,200.00		
10417 Silent Auction		1,500.00	0.00%
10617 Registration	162,855.00	155,000.00	105.07%
13017 Exhibits	9,450.00	7,000.00	135.00%
18017 Sponsors	1,100.00		
19017 Excursions	120.00		
Total 1060-17 2017 Conference	\$ 175,725.00	\$ 163,500.00	107.48%
1070-17 Pre-Conf 2017	325.00	2,000.00	16.25%
1084 Cvent Chapter Income			
8410 Arizona Cvent Chapter Income	6,293.00		
8420 CenCal Cvent Chapter Income	5,660.00		
8440 Nor Cal Cvent Chapter Income	13,650.00		
8460 SoCal Cvent Chapter Income	25,880.00		
Total 1084 Cvent Chapter Income	\$ 51,483.00	\$ 0.00	
1800 Other Income	0.00		
1810 Interest Earned	383.25	300.00	127.75%
Total 1800 Other Income	\$ 383.25	\$ 300.00	127.75%
Total Income	\$ 273,891.25	\$ 219,000.00	
Gross Profit	\$ 273,891.25	\$ 219,000.00	125.06%
Expenses			
2000-02 Board Functions			
20-020 Gifts/Prizes	64.92		
20-030 Dues/Insurance	6,194.00	3,000.00	206.47%
20-040 Equipment	15.90		
20-090 Lodging	18,193.55	30,000.00	60.65%
20-100 Board Meals/Breakfast	4.33	1,000.00	0.43%
20-110 Board Meals/Lunch	4,733.37	1,500.00	315.56%
20-120 Board meals/Dinner	209.42	1,500.00	13.96%
20-140 Per-Diem	1,749.78	3,500.00	49.99%
20-170 Board Printing	279.57		
20-190 Board Supplies		500.00	0.00%
20-191 Supplies-Secretary		200.00	0.00%
20-210 Transportation (Ground)	2,611.84	2,600.00	100.46%
20-220 Travel (plane)	11,198.04	15,000.00	74.65%
Total 2000-02 Board Functions	\$ 45,254.72	\$ 58,800.00	76.96%

2100 Past-President Travel	2,413.22	2,000.00	120.66%
2100A Out-going Past President	121.10	1,000.00	12.11%
2200 President Travel Expense	11,059.42	7,500.00	147.46%
2300 President Elect	2,389.07	2,000.00	119.45%
2800 COE Related		4,800.00	0.00%
3000-02 ByLaws and Policy		100.00	0.00%
3100 Communications	209.93	600.00	34.99%
3200 Elections		100.00	0.00%
3300 Financial Affairs		100.00	0.00%
3400 Legislation and Education		2,500.00	0.00%
3500 WESTOP Membership		400.00	0.00%
3700 Research		100.00	0.00%
3800 Treasury			
38-030 Bank Charges/Dues	11,135.62	13,000.00	85.66%
38-050 Cvent	9,600.00	11,000.00	87.27%
38-070 Bookkeeper/QuickBooks	538.92	1,700.00	31.70%
38-160 Postage		150.00	0.00%
38-190 Accounting Supplies		400.00	0.00%
Total 3800 Treasury	\$ 21,274.54	\$ 26,250.00	81.05%
4300 Public Relations		250.00	0.00%
4400 Strategic Planning	2,400.00	1,000.00	240.00%
4500 Fund Development- Resource	6,106.61	1,000.00	610.66%
4700 Scholarships		3,000.00	0.00%
4900 Professional Development		2,000.00	0.00%
5100 Activities		1,500.00	0.00%
5200 Advertisements		500.00	0.00%
5300 WESTOP Awards	151.80	500.00	30.36%
5400 WESTOP Conference	3,000.00		
54-020 Gifts		500.00	0.00%
54-040 Conference Equipment	23,329.78	9,000.00	259.22%
54-050 Rentals		500.00	0.00%
54-070 Honorarium-Speaker		3,500.00	0.00%
54-080 Conference Hospitality		200.00	0.00%
54-130 Banquet	73,698.03	70,000.00	105.28%
54-170 Conference Printing		2,000.00	0.00%
54-190 Conf. Committee Supplies		500.00	0.00%
54-220 Plane Fare		500.00	0.00%
54-230 Portage Fees		100.00	0.00%
Total 5400 WESTOP Conference	\$ 100,027.81	\$ 86,800.00	115.24%
5600 WESTOP Entertainment		2,000.00	0.00%
5800 Evaluations		300.00	0.00%
6000 Conference Fund Development	977.56	1,200.00	81.46%
6200 WESTOP Moderators		500.00	0.00%
6300 WESTOP New-Comers		500.00	0.00%
6400-05 WESTOP Pre-Conference		2,000.00	0.00%
6800 WESTOP Registration	5,693.65	5,000.00	113.87%
6900 WESTOP Silent Auction		500.00	0.00%

7000 Speakers	211.70	2,000.00	10.59%
7200 Workshops		200.00	0.00%
8100 Technology	1,199.00	2,000.00	59.95%
8400 Chapter Reimbursement			
84-010 Arizona Chapter Reimbursement	6,403.00		
84-020 CenCal Chapter Reimbursement	-300.00		
84-040 NorCal Chapter Reimbursement	29,590.00		
84-060 SoCal Reimbursement	22,635.00		
Total 8400 Chapter Reimbursement	\$ 58,328.00	\$ 0.00	
Total Expenses	\$ 257,818.13	\$ 219,000.00	
Net Operating Income	\$ 16,073.12	\$ 0.00	
Net Income	\$ 16,073.12	\$ 0.00	

Friday, Feb 24, 2017 09:59:11 PM GMT-8 - Cash Basis