Dr. Daniel J. Smith Johnson Center at Troy University

Books Everyone Should Read:

- After War by Christopher Coyne
- Atlas Shrugged by Ayn Rand
- Capitalism, Democracy, & Ralph's Pretty Good Grocery by John Mueller
- *Creative Destruction: How Globalization is Changing the World's Cultures* by Tyler Cowen
- Democracy in Deficit by James M. Buchanan and Richard E. Wagner
- Dismantling Utopia: How Information Ended the Soviet Union by Scott Shane
- Doing Bad by Doing Good: Why Humanitarian Action Fails by Christopher Coyne
- Economic Sophisms by Frederic Bastiat
- Economics in One Lesson by Henry Hazlitt
- Envy: A Theory of Social Behaviour by Helmut Schoeck
- *Failure and Progress: The Bright Side of the Dismal Science* by Dwight Lee and Richard McKenzie
- Free to Choose by Milton Friedman
- From Mutual Aid to Welfare State by David Beito
- *Gulag Archipelago* by Aleksandr Solzhenitsyn
- Gulag: A History by Anne Applebaum
- In Praise of Commercial Culture by Tyler Cowen
- Is the Market a Test of Truth and Beauty? By Leland Yeager
- Markets Without Limits by Jason Brennan and Peter M. Jaworski
- Origins of Virtue by Matt Ridley
- Out of Poverty: Sweatshops in the Global Economy by Benjamin Powell
- Private Governance: Creating Order in Economic and Social Life by Edward Stringham
- *Road to Serfdom* by F. A. Hayek
- The Armchair Economist by Steven Landsburg
- The Bourgeois Virtues by Deidred McCloskey
- The Choice by Russell Robert
- *The End of Socialism* by James Otteson
- The Escape from Hunger and Premature Death, 1700-2100 by Robert W. Fogel
- *The Fatal Conceit* by F. A. Hayek
- The Financial Crisis and the Free Market Cure by John Allison
- The Forgotten Man by Amity Shales
- The Invisible Hook by Peter T. Leeson
- The Law by Frederic Bastiat

- The Libertarian Reader by David Boaz
- The Myth of the Robber Barons by Burt Folsom
- The New World of Economics by McKenzie and Tullock
- The Passions and the Interests by Albert Hirschman
- The Rational Optimist by Matt Ridley
- The Rise and Decline of Nations by Mancur Olson
- The Selfish Gene by Richard Dawkin
- The Social Order of the Underworld: How Prison Gangs Govern the American Penal System by David Skarbek
- The Substance of Style: How the Rise of Aesthetic Value is Remaking Commerce, Culture, and Consciousness by Virginia Postrel
- Unlearning Liberty by Greg Lukianoff
- Why Not Capitalism? by Jason Brennan
- Why Wages Rise by F. A. Harper

Advanced

- Adam Smith and the Circles of Sympathy by Fonna Forman-Barzilai
- Anarchy and the Law by Edward Stringham
- Anarchy Unbound by Peter T. Leeson
- Anarchy, State, and Utopia by Robert Nozick
- Bourgeois Dignity by Deidred McCloskey
- Cost and Choice: An Inquiry in Economic Theory by James M. Buchanan
- Democracy and the Vulnerabilities of Democracy by Vincent Ostrom
- Economics from the Outside In: "Better than Plowing" and Beyond by James Buchanan
- Elements of Justice by David Schmitdz
- *Exchange and Production: Competition, Coordination, and Control* by Armen Alchian and William Allen
- *Hidden Order* by David Friedman
- *Human Action* by Ludwig von Mises
- Individualism and Economic Order by F. A. Hayek
- Justice at a Distance by Loren Lomasky and Fernando R. Teson
- Living Economics by Peter J. Boettke
- Microfoundations and Macroeconomics: An Austrian Perspective by Steven Horwitz
- National Economic Planning: What is Left? by Don Lavoie
- *Rivalry and Central Planning: The Socialist Calculation Debate Reconsidered* by Don Lavoie
- *Robust Political Economy* by Mark Pennington
- Politics as a Peculiar Business by Richard E. Wagner

- *Politics by Principle, Not Interest: Toward Nondiscriminatory Democracy* by James M. Buchanan and Roger D. Congleton
- Public Debt and Future Generations by James M. Ferguson
- Public Principles of Public Debt by James M. Buchanan
- The Clash of Economic Ideas by Lawrence White
- The End of Socialism by James Otteson
- The Limits of Liberty: Between Anarchy and Leviathan by James M. Buchanan
- *The Problem of Political Authority* by Michael Huemer
- What Should Economists Do? by James Buchanan

Special Topics:

Healthcare

- In Excellent Health: Setting the Record Straight on America's Health Care by Scott Atlas
- Lives at Risk: Single-Payer National Health Insurance Around the World by John Goodman
- Priceless: Curing the Healthcare Crisis by John Goodman

The Financial Crisis and Finance

- First Principles: Five Keys to Restoring America's Prosperity by John Taylor
- From Crisis to Confidence: Macroeconomics after the Crash by Roger Koppl
- Getting Off Track: How Government Actions and Interventions Caused, Prolonged, and Worsened the Financial Crisis by John Taylor
- Saving Capitalism from the Capitalists by Raghuram Rajan and Luigi Zingales
- The Financial Crisis and the Free Market Cure by John Allison
- The Global Financial Crisis: What Have We Learnt? by Steven Kates
- The Redistribution Recession by Casey Mulligan

Culture and Capitalism

- Adam Smith and the Circles of Sympathy by Fonna Forman-Barzilai
- *Creative Destruction: How Globalization is Changing the World's Cultures* by Tyler Cowen
- *Envy: A Theory of Social Behaviour* by Helmut Schoeck
- In Praise of Commercial Culture by Tyler Cowen
- *Robust Political Economy* by Mark Pennington
- Still Connected: Family and Friends in America Since 1970 by Claude Fischer
- The Bourgeois Virtues by Deidred McCloskey
- The Genesis and Ethos of the Market by Luigino Bruni
- *The Purchase of Intimacy* by Viviana Zelizer

- The Social Meaning of Money by Viviana Zelizer
- The Substance of Style: How the Rise of Aesthetic Value is Remaking Commerce, Culture, and Consciousness by Virginia Postrel
- *What Price Fame?* by Tyler Cowen

Globalization and Free Trade

- Free Trade Under Fire by Doug Irwin
- Globalization and Its Enemies by Daniel Cohen
- *Globalization* by Donald Boudrezux
- In Defense of Global Capitalism by Johan Norberg
- Justice at a Distance by Loren Lmoasky and Fernando R. Teson
- The Choice: A Fable of Free Trade and Protection by Russell Robert

Economic Development and Foreign Aid

- *After War* by Christopher Coyne
- *Bourgeois Dignity* by Deidre McCloskey
- Doing Bad by Doing Good by Christopher Coyne
- *The Tyranny of Experts* by William Easterly
- The Other Path by Hernando De Soto
- The Rise and Decline of Nations by Mancur Olson
- White Man's Burden by William Easterly
- Why Nations Fail by Daron Acemoglu and James Robinson

Occupational Licensing and the Minimum Wage

- Disabling America: the Unintended Consequences of the Government's Protection of the Handicapped by Greg Perry
- Licensing Occupations: Ensuring Quality or Restricting Competition by Morris Kleiner
- *Race & Economics* by Walter Williams

Taxation

• The Flat Tax by Robert E. Hall and Alvin Rabushka

Economic Methodology

- Economics from the Outside In by James M. Buchanan
- Epistemological Problems of Economics by Ludwig von Mises
- *How to be Human* by Deride McCloskey
- If You're So Smart by Deride McCloskey
- What Should Economists Do? by James Buchanan

History of Economic Thought

- *The Great Persuasion* by Angus Burgin
- The Clash of Economic Ideas by Lawrence White
- Keynes Hayek: The Clash that Defined Modern Economics by Nicholas Wapshott
- *A History of Economic Theory and Method* by Robert Ekelund and Fobert Hebert

The Great Depression

- A Monetary History of the United States by Milton Friedman and Ann Schwartz
- The Forgotten Man by Amity Shales
- *The Great Depression* by Thomas Hall and J. David Ferguson

Welfare

- Anarchy, State, and Utopia by Robert Nozick
- From Mutual Aid to Welfare State by David Beito
- Is the Welfare State Justified? by Daniel Shapiro
- *Man vs. The Welfare State* by Henry Hazlitt
- Robust Political Economy by Mark Pennington
- *The Ethics of Redistribution* by Bertrand de Jouvenel
- The Poverty of Welfare by Michael Tanner

Inequality

- *Economic Facts and Fallacies* (Chapter 5) by Thomas Sowell
- Income and Wealth by Alan Reynold
- Inequality by Design: Cracking the Bell Curve Myth by Claude Fischer
- The Fourth Great Awakening & The Future of Egalitarianism by Robert W. Fogel
- The Haves and the Have-Nots by Branko Milanovic

Money and Banking

- *A Tiger by the Tail* by F. A. Hayek
- Denationalization of Money by F. A. Hayek
- Microfoundations and Macroeconomics: An Austrian Perspective by Steven Horwitz
- The Theory of Monetary Institutions by Lawrence White
- Time and Money by Roger Garrison