

# INWOOD PLACE HOMEOWNERS ASSOCIATION

## Statement of Revenues, Expenses, and Changes in Fund Balance

For the Period January 1 to December 31, 2024

				Operating Fund
<b>REVENUES</b>				
2024 Member Assessments		\$	25,216	
Legal			5,119	
Misc Income-Resale Cert/Transfer Fee			1,420	
Account Interest			5	
	<b>TOTAL REVENUES</b>	\$	31,760	
<b>EXPENSES</b>				
<i>Professional Service</i>				
Insurance-Liability		\$	0	
Repairs-Fencing			15,275	
Legal			1,706	
Property Tax			20	
Account Fee			240	
	<i>Total Professional Expense</i>	\$	17,241	
<i>Common Area</i>				
Lawn/Entrance Maintenance		\$	6,233	
	<i>Total Common Area Expense</i>	\$	6,233	
<i>Other Expense</i>				
Assessment Electronic Payment Fee		\$	379	
Office Supplies/Meetings/Mailings			4,318	
	<i>Total Other Expense</i>	\$	4,697	
	<b>TOTAL EXPENSES</b>	\$	28,171	
	<b>Excess (Deficiency) of Revenues</b>			
	<b>Over (Under) Expenses</b>	\$	3,589	
	<b>NET INCREASE (DECREASE) IN CASH</b>	\$	3,589	
BEGINNING FUND BALANCE		\$	7,586	
	ENDING FUND BALANCE	\$	11,175	

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For the Period January 1 to December 31, 2024				
				Operating Fund
ASSETS				
Cash			\$	11,175
Accounts Receivable				22,222
	TOTAL ASSETS		\$	33,397