

VAL VERDE HOMEOWNERS ASSOCIATION
BUDGET vs. ACTUAL
2017 STATEMENT OF RECEIPTS AND DISBURSEMENTS
January 1, 2017 thru September 30, 2017

Description	EIGHT MONTHS		TWELVE MONTHS	
	ENDED 9/30/2017 ACTUAL		ENDED 12/31/2017 BUDGET	2017 Budget Over/(Under)
Receipts:				
1 Annual Dues	\$ 19,295.00	\$	19,295.00	\$ -
2 Interest Income	16.95		35.00	(18.05)
3 Other Income	403.67		200.00	203.67
Total Revenue	\$ 19,715.62	\$	19,530.00	\$ 185.62
Disbursements:				
4 Bank Service Charges	10.00		10.00	-
5 Communications: Meeting Notice	219.96		250.00	(30.04)
6 Communications: Newsletter	-		50.00	(50.00)
7 Communications: Office Supplies	30.75		50.00	(19.25)
8 Communications : Photocopy cost	-		-	-
9 Communications: Postage	180.67		500.00	(319.33)
10 Event Cost: Easter Egg Hunt	114.34		350.00	(235.66)
11 Event Cost: Garage Sale	62.50		300.00	(237.50)
12 Event Cost: Halloween	-		-	-
13 Event: Cost 4th of July	-		-	-
14 Community Maintenance: Landscaping	10,973.50		9,500.00	1,473.50
15 Community Maintenance: Holiday Decorations	175.90		2,000.00	(1,824.10)
16 Community Maintenance: La Vista Projects	-		-	-
17 Community Maintenance: Sprinkler System Operation/Repair	1,690.00		1,000.00	690.00
18 Community Maintenance: Facility Repair	-		-	-
18a Community Maintenance: Landscape Lighting Repair/Replacement	-		500.00	(500.00)
19 Utilities: Electric	713.27		1,000.00	(286.73)
20 Utilities: Water	981.04		2,200.00	(1,218.96)
21 HOA Management: Accounting Support	2,227.76		2,700.00	(472.24)
22 HOA Management: Secretary of State Filings	20.00		30.00	(10.00)
23 HOA Management: State Taxes	-		10.00	(10.00)
24 HOA Management: Federal Taxes	-		20.00	(20.00)
25 HOA Management: Legal Support	5,499.80		6,000.00	(500.20)
26 HOA Management: Insurance	-		650.00	(650.00)
27 HOA Management: Licenses	-		-	-
28 HOA Management: Bad debt	-		-	-
29 HOA Management: Register of Deeds	132.00		100.00	32.00
30 HOA Management: Software/Equipment	57.00		500.00	(443.00)
Total Disbursements:	\$ 23,088.49	\$	27,720.00	\$ (4,631.51)
Excess (Deficit) of Receipts over Disbursements:	\$ (3,372.87)	\$	(8,190.00)	\$ 4,817.13

VAL VERDE HOMEOWNERS ASSOCIATION
STATEMENT OF RECEIPTS AND EXPENSES
July 1, 2017 through September 30, 2017

Bank Account: Five Points Bank		
Beginning Balance (07/01/17)		\$20,653.85
Deposits		
	7/26/2017	\$ 26.59
Total Deposits		<u>\$26.59</u>
Expenses		
3rd Quarter Expenses:		
Lengemann & Associates	HOA Management:Accounting	565.00
Pansing Hogan Ernst & Bachman	HOA Management: Legal	540.00
Moore's Landscaping	Community Maintenance:Landscape	550.00
MUD	Utilities:Water	127.15
USPS	Communications:Postage	19.00
Moore's Landscaping	Community Maintenance:Landscape	825.00
OPPD	Utilities:Water	84.24
Pansing Hogan Ernst & Bachman	HOA Management: Legal	220.24
GoDaddy	HOA Management: Software/Equipment	57.00
MUD	Utilities:Water	131.98
Moore's Irrigation	Community Maintenance:Landscape	1,260.00
Tilmer's Tree Care	Community Maintenance:Landscape	1,420.00
OPPD	Utilities:Water	79.01
Pansing Hogan Ernst & Bachman	HOA Management: Legal	1,793.80
Moore's Landscaping	Community Maintenance:Landscape	275.00
MUD	Utilities:Water	120.72
Total Expenses		<u>\$8,068.14</u>
Bank Balance (as of September 30, 2017)		<u><u>\$12,612.30</u></u>
Outstanding Checks		
		\$0.00
Undeposited Funds		
		\$0.00
Total Balance (as of September 30, 2017)		<u><u>\$12,612.30</u></u>
Total 2017 Annual HOA Dues Budgeted		\$19,295.00
Total 2017 Annual Dues Received		\$18,870.00
LESS: Lots with liens (5 lots)		<u>(425.00)</u>
2017 Annual Dues to be Collected		<u><u>\$0.00</u></u>

VAL VERDE HOMEOWNERS ASSOCIATION
BUDGET vs. ACTUAL - EXPLANATORY DETAIL & NOTES
January 1, 2017 thru September 30, 2017

Line	Description	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1	Annual Dues		19,295.00 ¹										
2	Interest Income					16.95 ¹							
3	Other Income			144.00 ¹	54.00 ²	205.67 ^{3,4}							
4	Bank Service Charges		10.00 ¹										
5	Communications: Meeting Notice	219.96 ¹											
6	Communications: Newsletter												
7	Communications: Office Supplies			30.75 ¹									
8	Communications: Photo Copy Cost												
9	Communications: Postage		76.00 ¹			85.67 ²		19.00 ³					
10	Event Cost: Easter Egg Hunt					170.34 ¹	-56.00 ²						
11	Event Cost: Garage Sale					62.50 ¹							
12	Event Cost: Halloween												
13	Event: Cost 4th of July												
14	Community Maintenance: Landscaping		1813.15 ¹	3146.75 ²		2118.60 ³	825.00 ⁴	550.00 ⁵	2,245.00 ^{6,7}	275.00 ⁸			
15	Community Maintenance: Holiday Decorations	160.52 ¹											
16	Community Maintenance: La Vista Projects												
17	Community Maintenance: Sprinkler System			430.00 ¹					1,260.00 ²				
18	Community Maintenance: Facility Repair												
18a	Community Maintenance: Landscape Lighting Repair												
19	Utilities: Electric	82.29 ¹	77.97 ²	152.89 ^{3,4}		79.54 ⁵	76.75 ⁶	80.58 ⁷	84.24 ⁸	79.01 ⁹			
20	Utilities: Water	89.66 ¹		180.36 ^{2,3}	90.18 ⁴	105.79 ⁵		262.35 ^{6,7}	131.98 ⁸	120.72 ⁹			
21	HOA Management: Accounting Support	565.00 ¹	235.00 ²			862.76 ³		565.00 ⁴					
22	HOA Management: Secretary of State Filings	20.00 ¹											
23	HOA Management: State Taxes												
24	HOA Management: Federal Taxes												
25	HOA Management: Legal Support		787.50 ¹	843.00 ²	360.00 ³	470.37 ⁴	484.89 ⁵	540.00 ⁶	220.24 ⁷	1793.80 ⁸			
26	HOA Management: Insurance												
27	HOA Management: Licenses												
28	HOA Management: Bad Debt												
29	HOA Management: Register of Deeds		22.00 ¹			110.00 ^{2,3,4}							
30	HOA Management: Software/Equipment								57.00 ¹				

Explanation Line 1

1 2017 assessments, 227 lots at \$85.00 each, \$19,295.00.

Explanation Line 2

1 Certificate of Deposit interest, \$16.95.

Explanation Line 3

1 \$3 late fee for 48 lots, \$144.00.

2 \$3 late fee for 18 lots, \$54.00.

3 \$6.59 final notice postage for 13 lots, \$85.67.

4 \$20.00 lien fee for 6 lots, \$120.00.

Explanation Line 4

1 Bank service charge to Five Points Bank for \$10.00.

Explanation Line 5

1 Check 1809 to Ralph Healey for \$219.96 for meeting notice.

Explanation Line 7

1 Debit transaction to Deluxe Check for \$30.75 for new checks.

Explanation Line 9

1 Check 1815 to USPS for \$76.00 for Post Office Box rental.

2 Check 1830 to United State Postal Services for \$85.67 for final notice postage.

3 Check 1848 to USPS for \$19.00 for postage.

Explanation Line 10

1 Check 1832 to Renee Hennings for Easter Egg Hunt supplies for \$170.34.

2 Deposit for Val Vista's portion of Easter Egg hunt for \$56.00.

Explanation Line 11

1 Debit transaction to Omaha World Herald for \$62.50.

Explanation Line 14

1 Check 1824 to Tilmer's Tree Care for \$1,813.15 for landscaping.

2 Check 1826 to Moore's Landscaping for \$3,146.75 for spring cleanup.

3 Check 1834 to Moore's Landscaping for \$2,118.60 for landscaping.

4 Check 1841 to Moore's Landscaping for \$825.00 for landscaping.

5 Check 1846 to Moore's Landscaping for \$550.00 for landscaping.

6 Check 1849 to Moore's Landscaping for \$825.00 for landscaping.

7 Check 1854 to Tilmer's Tree Care, Inc. for \$1,420.00 for landscaping.

8 Check 1857 to Moore's Landscaping for \$275.00 for landscaping.

Explanation Line 15

1 Check 1813 to Ralph Healey for Christmas Lights for \$160.52.

Explanation Line 17

- 1 Check 1822 To Moore's Irrigation for \$430.00 for prepayment of sprinkler open/close and services.
- 2 Check 1853 to Moore's Irrigation for \$1,260.00 for

Explanation Line 19

- 1 Check 1808 to OPPD for \$82.29 for utilities.
- 2 Check 1816 to OPPD for \$77.97 for utilities.
- 3 Check 1819 to OPPD for \$76.64 for utilities.
- 4 Check 1825 to OPPD for \$76.25 for utilities.
- 5 Check 1829 to OPPD for \$79.54 for utilities.
- 6 Check 1839 to OPPD for \$76.75 for utilities.
- 7 Check 1843 to OPPD for \$80.58 for utilities.
- 8 Check 1850 to OPPD for \$84.24 for utilities.
- 9 Check 1855 to OPPD for \$79.01 for utilities.

Explanation Line 20

- 1 Check 1811 to M.U.D. for \$89.66 for utilities.
- 2 Check 1820 to M.U.D. for \$90.18 for utilities.
- 3 Check 1823 to M.U.D. for \$90.18 for utilities.
- 4 Check 1828 to M.U.D. for \$90.18 for utilities.
- 5 Check 1837 to M.U.D. for \$105.79 for utilities.
- 6 Check 1842 to M.U.D. for \$135.20 for utilities.
- 7 Check 1847 to M.U.D. for \$127.15 for utilities.
- 8 Check 1852 to M.U.D. for \$131.98 for utilities.
- 9 Check 1858 to M.U.D. for \$120.72 for utilities.

Explanation Line 21

- 1 Check 1807 to Lengemann & Associates, P.C. for \$565.00 for accounting support.
- 2 Check 1818 to Lengemann & Associates, P.C. for \$235.00 for accounting support.
- 3 Check 1835 to Lengemann & Associates, P.C. for \$862.76 for accounting support.
- 4 Check 1844 to Lengemann & Associates, P.C. for \$565.00 for accounting support.

Explanation Line 22

- 1 Check 1810 to Secretary of State for \$20.00 for biennial report.

Explanation Line 25

- 1 Check 1817 to Pansing Hogan Ernst and Bachman for \$787.50 for legal support.
- 2 Check 1821 to Pansing Hogan Ernst and Bachman for \$843.00 for legal support.
- 3 Check 1827 to Pansing Hogan Ernst and Bachman for \$360.00 for legal support.
- 4 Check 1833 to Pansing Hogan Ernst and Bachman for \$470.37 for legal support.
- 5 Check 1840 to Pansing Hogan Ernst and Bachman for \$484.89 for legal support.
- 6 Check 1845 to Pansing Hogan Ernst and Bachman for \$540.00 for legal support.
- 7 Check 1851 to Pansing Hogan Ernst and Bachman for \$220.24 for legal support.
- 8 Check 1856 to Pansing Hogan Ernst and Bachman for \$1,793.80 for legal support.

Explanation Line 29

- 1 Check 1814 to Sarpy County Register of Deeds for \$22.00 for transfer.
- 2 Check 1831 to Sarpy County Register of Deeds for \$20.00 for release of lien.
- 3 Check 1836 to Sarpy County Register of Deeds for \$60.00 to place liens on 6 lots.
- 4 Check 1838 to Sarpy County Register of Deeds for \$30.00 for release of lien.

Explanation Line 30

- 1 Debit transaction web order to GoDaddy for \$57.00 for Website hosting.