

Kingsland Country Property Owners Association, Inc.

Balance Sheet

As of December 31, 2014

Accrual Basis

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
First Avenue Checking	10,375.53
First Avenue Money Market	130,311.72
Total Checking/Savings	<u>140,687.25</u>
Accounts Receivable	
Accounts Receivable	52,605.41
Less Allowance for Doubtful ...	(15,310.86)
Total Accounts Receivable	<u>37,294.55</u>
Other Current Assets	
Income Tax Refund Receivable	47.00
Lot 3505-001-027	2,046.51
Lot 3506-001-016	2,316.59
Lot 3506-001-017	1,332.07
Total Other Current Assets	<u>5,742.17</u>
Total Current Assets	<u>183,723.97</u>
Fixed Assets	
Signs asset	5,457.47
Furniture, Fixtures, Equipment	5,604.79
Accumulated Depreciation	(2,801.88)
Total Fixed Assets	<u>8,260.38</u>
TOTAL ASSETS	<u><u>191,984.35</u></u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	196,314.73
Net Income	(4,330.38)
Total Equity	<u>191,984.35</u>
TOTAL LIABILITIES & EQUITY	<u><u>191,984.35</u></u>