

Glen Laurel Homeowners Association, Inc.
Board of Directors Meeting Minutes
January 13, 2011

Present:

Cindy Perez, President
Carter Boone, Vice President
Linda Le, Secretary/Treasurer
Terri Salter, MASC Austin Properties, Inc.

Director Perez called the meeting to order at 7:00 P.M. The meeting was conducted Pronto's Pizza, Inc., Sugar Land, TX 77498.

Visitors/Homeowners:

No visitors or homeowners were in attendance.

Minutes:

The meeting minutes of December 9, 2010 were read and approved as written.

Financial Report:

API reported as of December 31, 2010 the Amegy operating account had \$106,797.31, Sterling CD \$11,178.95, and the Independence CD \$111,080.09.

API submitted a 2011 preliminary budget for the board's review. A budget meeting by the board was scheduled for January 23, 2011 at 3:00 PM.

Delinquency Report:

98.62% has been collected as of December 31, 2010.

Old Business:

- Pool – Items pending installation are pool sign and cameras. API is scheduled to meet Kev Lawn on January 19, 2011 at 1:00 PM to mark the location of the sign and discuss the location for the cameras.
- Park – Items pending installation are the park sign and bike rack. API is scheduled to meet Kev Lawn on January 19, 2011 at 1:00 PM to mark the location of the park sign and discuss the location for the bike rack.
- Pool - E.T.D. Lawn Service, Inc. submitted a proposal to remove two separate area of grass inside the pool area and install concrete for additional sitting area. The total cost is \$3,685.52. Cindy Perez will contact Gilbert with Kraftsman Playground & Park Equipment to obtain a second proposal.

New Business:

- The board approved and signed the 2011 audit engagement letter submitted by Nagesh & Carter.
- The board approved an additional color change by Kev Lawn in March. The additional cost is approximately \$2,700.00.
- The board approved to install Aztec grass to the points of the medians along West Airport and entrances. The cost will be approximately \$550.00.
- The board discussed future newsletter articles and upcoming activities for residents. The board agreed to host an Easter Egg Hunt at the park, Sunday, April 17th from 3-5 PM.

The next Board of Director's meeting is scheduled for Thursday, January 13, 2011, at 7:00 P.M. located at MASC Austin Properties, Inc., Sugar Land, TX 77498.

With no further business to be conducted, the Board adjourned the meeting at approximately 9:30 P.M.

Accepted and Approved: _____, President

Date: _____, Secretary