

**Bloomfield Club 3 Homeowners Association**  
**Balance Sheet**  
As of January 31, 2018

Accrual Basis

	Jan 31, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
<b>Cash Assets</b>	
1100 · MB Bank Checking	230,143.89
1136 · US Bank CD9388 6/9/18	29,767.90
<b>Total Cash Assets</b>	259,911.79
<b>Total Checking/Savings</b>	259,911.79
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	2,977.54
<b>Total Accounts Receivable</b>	2,977.54
<b>Total Current Assets</b>	262,889.33
<b>Other Assets</b>	
1215 · Accrued Interest	456.00
1620 · Prepaid Insurance	6,193.00
<b>Total Other Assets</b>	6,649.00
<b>TOTAL ASSETS</b>	<b>269,538.33</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	191.51
<b>Total Accounts Payable</b>	191.51
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	23,626.97
1325 · Accrued Income Tax	-240.00
<b>Total Other Current Liabilities</b>	23,386.97
<b>Total Current Liabilities</b>	23,578.48
<b>Total Liabilities</b>	23,578.48

**Bloomfield Club 3 Homeowners Association**  
**Balance Sheet**  
 As of January 31, 2018

Accrual Basis

	Jan 31, 18
<b>Equity</b>	
<b>Homeowners Equity</b>	
3000 · Homeowners Equity	-47,442.80
3001 · Reserve Funding	266,851.26
3002 · Painting Reserve	-17,014.40
3003 · Roof Reserves	500.00
3004 · Chimney Reserves	166.66
<b>Total Homeowners Equity</b>	203,060.72
32000 · Retained Earnings	36,237.11
Net Income	6,662.02
<b>Total Equity</b>	245,959.85
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>269,538.33</b>

**Bloomfield Club 3 Homeowners Association  
Profit & Loss Budget Performance**

January 2018

Accrual Basis

	Jan 18	Budget	\$ Over Budget	Jan 18	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
4000 · Assessment Income	21,412.00	21,462.75	(50.75)	21,412.00	21,462.75	(50.75)	257,553.00
4001 · Recreational/HOA Assessment	9,222.00	9,222.00	0.00	9,222.00	9,222.00	0.00	110,664.00
4010 · Late Fee Income	75.00	0.00	75.00	75.00	0.00	75.00	0.00
4015 · Rule Violation Income	(25.00)	0.00	(25.00)	(25.00)	0.00	(25.00)	0.00
<b>Total Income</b>	<b>30,684.00</b>	<b>30,684.75</b>	<b>(0.75)</b>	<b>30,684.00</b>	<b>30,684.75</b>	<b>(0.75)</b>	<b>368,217.00</b>
<b>Gross Profit</b>	<b>30,684.00</b>	<b>30,684.75</b>	<b>(0.75)</b>	<b>30,684.00</b>	<b>30,684.75</b>	<b>(0.75)</b>	<b>368,217.00</b>
<b>Expense</b>							
<b>ADMINISTRATIVE EXPENSES</b>							
5229 · Postage	142.80	45.83	96.97	142.80	45.83	96.97	550.00
5240 · Management Fees	1,478.00	1,478.00	0.00	1,478.00	1,478.00	0.00	17,736.00
5241 · Audit/Tax Returns	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
5242 · Legal Fees	10.00	91.66	(81.66)	10.00	91.66	(81.66)	1,100.00
5245 · Bank Charges	0.00	137.50	(137.50)	0.00	137.50	(137.50)	1,650.00
5274 · Insurance	0.00	2,962.08	(2,962.08)	0.00	2,962.08	(2,962.08)	35,545.00
5336 · Printing	70.21	25.00	45.21	70.21	25.00	45.21	300.00
<b>Total ADMINISTRATIVE EXPENSES</b>	<b>1,701.01</b>	<b>4,740.07</b>	<b>(3,039.06)</b>	<b>1,701.01</b>	<b>4,740.07</b>	<b>(3,039.06)</b>	<b>60,381.00</b>
<b>GROUPS EXPENSES</b>							
6240 · Landscape Contract	0.00	0.00	0.00	0.00	0.00	0.00	35,000.00
6243 · Landscape Enhancements	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
6245 · Snow Removal	6,900.00	7,375.00	(475.00)	6,900.00	7,375.00	(475.00)	29,500.00
<b>Total GROUPS EXPENSES</b>	<b>6,900.00</b>	<b>7,375.00</b>	<b>(475.00)</b>	<b>6,900.00</b>	<b>7,375.00</b>	<b>(475.00)</b>	<b>89,500.00</b>
<b>OTHER COMMUNITY EXPENSES</b>							
8116 · Trash Removal Services	2,487.82	2,601.83	(114.01)	2,487.82	2,601.83	(114.01)	31,222.00
8189 · Recreation/Master Dues	9,222.00	9,222.00	0.00	9,222.00	9,222.00	0.00	110,664.00
<b>Total OTHER COMMUNITY EXPENSES</b>	<b>11,709.82</b>	<b>11,823.83</b>	<b>(114.01)</b>	<b>11,709.82</b>	<b>11,823.83</b>	<b>(114.01)</b>	<b>141,886.00</b>
<b>REPAIR &amp; MAINTENANCE</b>							
6041 · Painting Contract	0.00	0.00	0.00	0.00	0.00	0.00	23,450.00
6045 · Roof Maintenance	389.74	166.66	223.08	389.74	166.66	223.08	2,000.00
6060 · Gutter & Downspout Repairs	0.00	83.33	(83.33)	0.00	83.33	(83.33)	1,000.00
6089 · Miscellaneous Repairs	154.75	1,000.00	(845.25)	154.75	1,000.00	(845.25)	12,000.00
<b>Total REPAIR &amp; MAINTENANCE</b>	<b>544.49</b>	<b>1,249.99</b>	<b>(705.50)</b>	<b>544.49</b>	<b>1,249.99</b>	<b>(705.50)</b>	<b>38,450.00</b>
<b>RESERVE FUNDING</b>							
9002 · Reserve Funding	2,500.00	2,500.00	0.00	2,500.00	2,500.00	0.00	30,000.00
9004 · Roofing Project	500.00	500.00	0.00	500.00	500.00	0.00	6,000.00
9005 · Chimney Project	166.66	166.66	0.00	166.66	166.66	0.00	2,000.00
<b>Total RESERVE FUNDING</b>	<b>3,166.66</b>	<b>3,166.66</b>	<b>0.00</b>	<b>3,166.66</b>	<b>3,166.66</b>	<b>0.00</b>	<b>38,000.00</b>
<b>Total Expense</b>	<b>24,021.98</b>	<b>28,355.55</b>	<b>(4,333.57)</b>	<b>24,021.98</b>	<b>28,355.55</b>	<b>(4,333.57)</b>	<b>368,217.00</b>
<b>Net Income</b>	<b>6,662.02</b>	<b>2,329.20</b>	<b>4,332.82</b>	<b>6,662.02</b>	<b>2,329.20</b>	<b>4,332.82</b>	<b>0.00</b>