

**KINGSPOINTE OF NAPERVILLE CONDOMINIUM ASSOCIATION  
BOARD OF DIRECTORS MEETING MINUTES**

**March 5, 2018**

The March 5, 2018 meeting of the Kingspointe of Naperville Condominium Association Board of Directors was held at the Naperville Municipal Center on March 5, 2018. Steve Elmore called the meeting to order at 6:35 p.m. and confirmed a quorum of the Board was present.

Present at the meeting:        John Walker  
   Dannette Hill  
   Julie Lagodney  
   S. Elmore – EPI Management  
   John Quigley

John Walker recommend that John Quigley chair the meetings starting today. John accepted and will proceed to run the meetings starting today.

**Approval of the Minutes:**

*Motion – J. Lagodney moved to approve the January minutes with corrections discussed (review November minutes), and that Steve Elmore should correct the Financial data, and also a minor change in verbiage in landscaping report. Seconded by J. Walker. Unanimously approved.*

**Guests:**

None scheduled.

**Treasurer's Report:**

*Motion – J. Walker moved to have S. Elmore give the treasurer's report in Chris Geraci's absence, seconded by J. Walker. Unanimously approved.*

- S. Elmore gave the financial report for the period 01/31/2018 as follows:

Checking/Savings:	\$332,896.30
Accounts Receivables:	\$24,824.04
Total Assets:	\$357,720.34
Liabilities (accounts payables):	\$191,204.12
Current Liabilities:	\$218,970.23
Total Liabilities:	\$218,970.23

Unusual expenses were incurred due to the issues with frozen pipes.

**Committee Reports:**

**J. Lagodney reported for the Landscaping Committee:**

**D. Hill reported for the Newsletter Committee:**

**No report from the Finance Committee:**

- No further discussion beyond the treasurer's report

**S. Elmore reported for the Asphalt Committee:**

- There are some board decisions required for the asphalt, to be discussed later in the meeting

**S. Elmore reported for the Rules and Regulations Committee:**

*Motion – J. Quigley moved to approve the new rule sent to all Members regarding the placement of garbage. seconded by J. Walker. Unanimously approved.*

**Management Report:** S. Elmore (EPI) reported on the management report previously distributed to the Board.

*Motion – J. Lagodney moved to have Judy Stepien, John Quigley, and Chris Geraci to be the three approved signatures on the Reserve Accounts. Seconded by D. Hill. Motion was unanimously approved.*

Discussion regarding the Comcast Cable Agreement.

*Motion – J. Quigley moved to approve the draft of the Comcast agreement. Seconded by J. Walker. Motion was unanimously approved.*

**Old Business:** S. Elmore (EPI) reported on the old business on the Agenda.

**New Business:** The Board discussed the new business on the Agenda.

Discussion regarding the treatment of the pine trees.

*Motion – J. Lagodney moved to approve the pine tree treatment. Seconded by J. Quigley. Motion was unanimously approved.*

**Open Forum:** The Board discussed several items with those Unit Owners present.

*Motion – Motion made by J. Quigley to adjourn the regular meeting at 8:35 p.m. Seconded by J. Walker. Unanimously approved.*

*Respectfully Submitted:  
EPI Management Company, LLC*