

**RCC**  
**Balance Sheet**  
As of August 31, 2021

Accrual Basis

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	<u>Aug 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1101 · Fifth Third Checking	63,202.64
1103 · First Midwest Bank MM	<u>236,573.88</u>
<b>Total Checking/Savings</b>	299,776.52
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	<u>30,459.83</u>
<b>Total Accounts Receivable</b>	30,459.83
<b>Other Current Assets</b>	
1117 · Prepaid Income Taxes	<u>563.00</u>
<b>Total Other Current Assets</b>	<u>563.00</u>
<b>Total Current Assets</b>	<u>330,799.35</u>
<b>TOTAL ASSETS</b>	<b><u>330,799.35</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	<u>11,290.33</u>
<b>Total Accounts Payable</b>	11,290.33

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**Balance Sheet**  
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	<u>Aug 31, 21</u>
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	32,946.44
1202 · Clubhouse Rental Security ...	535.00
1203 · Lease Security Deposits	<u>5,782.51</u>
<b>Total Other Current Liabilities</b>	<u>39,263.95</u>
<b>Total Current Liabilities</b>	<u>50,554.28</u>
<b>Total Liabilities</b>	50,554.28
<b>Equity</b>	
3000 · Homeowners Equity	80,709.53
3001 · Contingency Reserve	-60,312.71
32000 · Retained Earnings	252,448.19
Net Income	<u>7,400.06</u>
<b>Total Equity</b>	<u>280,245.07</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>330,799.35</u></u>

**RCC**  
**Profit & Loss Budget Performance**  
 August 2021

Accrual Basis

	Aug 21	Budget	\$ Over Budget	Jan - Aug 21	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
4000 · Assessment Income	33,087.56	33,116.33	-28.77	264,928.62	264,930.64	-2.02	397,396.00
4003 · Clubhouse Rental Fee	0.00	20.83	-20.83	0.00	166.64	-166.64	250.00
4005 · Move In Move Out Fees	0.00	208.33	-208.33	2,700.00	1,666.64	1,033.36	2,500.00
4008 · Interest Income	0.00	116.67	-116.67	292.77	933.36	-640.59	1,400.00
4010 · Late Fees	390.00	175.00	215.00	1,950.00	1,400.00	550.00	2,100.00
4025 · Miscellaneous Income	250.00	166.67	83.33	4,200.00	1,333.36	2,866.64	2,000.00
<b>Total Income</b>	<b>33,727.56</b>	<b>33,803.83</b>	<b>-76.27</b>	<b>274,071.39</b>	<b>270,430.64</b>	<b>3,640.75</b>	<b>405,646.00</b>
<b>Total Income</b>	<b>33,727.56</b>	<b>33,803.83</b>	<b>-76.27</b>	<b>274,071.39</b>	<b>270,430.64</b>	<b>3,640.75</b>	<b>405,646.00</b>
<b>Gross Profit</b>	<b>33,727.56</b>	<b>33,803.83</b>	<b>-76.27</b>	<b>274,071.39</b>	<b>270,430.64</b>	<b>3,640.75</b>	<b>405,646.00</b>
<b>Expense</b>							
<b>Exterior Expenses</b>							
5000 · Landscape/Snow Contract	6,325.72	2,475.92	3,849.80	18,567.72	19,807.36	-1,239.64	29,711.00
5001 · Landscaping Improveme...	0.00	0.00	0.00	4,133.00	5,000.00	-867.00	5,000.00
5005 · Snow Expense- Other	0.00	0.00	0.00	7,205.00	3,100.00	4,105.00	6,200.00
5006 · Aquatic Weed Control	0.00	0.00	0.00	0.00	150.00	-150.00	150.00
5071 · Bridge Repairs	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
5070 · Concrete Repair/Maint	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
5051 · Timber Replacement	0.00	0.00	0.00	0.00	500.00	-500.00	500.00
5068 · Sealcoating	0.00	0.00	0.00	0.00	200.00	-200.00	200.00
<b>Total Exterior Expenses</b>	<b>6,325.72</b>	<b>2,475.92</b>	<b>3,849.80</b>	<b>29,905.72</b>	<b>29,757.36</b>	<b>148.36</b>	<b>47,261.00</b>
<b>Utility Expense</b>							
5090 · Water	5,472.78	5,750.00	-277.22	48,278.91	46,000.00	2,278.91	69,000.00
5091 · Telephone	0.00	103.20	-103.20	0.00	412.80	-412.80	516.00
5093 · Gas	42.19	137.83	-95.64	670.81	1,102.64	-431.83	1,654.00
5092 · Electricity	479.40	1,583.33	-1,103.93	10,942.93	12,666.64	-1,723.71	19,000.00
<b>Total Utility Expense</b>	<b>5,994.37</b>	<b>7,574.36</b>	<b>-1,579.99</b>	<b>59,892.65</b>	<b>60,182.08</b>	<b>-289.43</b>	<b>90,170.00</b>

**RCC**  
**Profit & Loss Budget Performance**  
**August 2021**

Accrual Basis

	<u>Aug 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Aug 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Building Expense</b>							
5060 · Exterminating	175.00	81.25	93.75	1,975.00	650.00	1,325.00	975.00
5061 · Hall Cleaning	1,205.00	1,228.25	-23.25	9,591.54	9,826.00	-234.46	14,739.00
5062 · Electric Repairs	884.07	333.33	550.74	2,174.34	2,666.64	-492.30	4,000.00
5063 · Plumbing Repairs	0.00	250.00	-250.00	4,844.00	2,000.00	2,844.00	3,000.00
5064 · Roof Repairs	2,211.50	166.67	2,044.83	3,887.78	1,333.36	2,554.42	2,000.00
5065 · Carpet Cleaning	0.00	0.00	0.00	0.00	2,466.50	-2,466.50	4,933.00
5067 · Misc Maintenance & Repair	1,966.75	1,166.67	800.08	5,292.80	9,333.36	-4,040.56	14,000.00
5059 · On-Site Maintenance	1,693.98	3,511.00	-1,817.02	26,248.43	28,088.00	-1,839.57	42,132.00
5066 · Vent Cleaning	0.00	0.00	0.00	0.00	4,000.00	-4,000.00	4,000.00
5069 · Interior Painting	0.00	0.00	0.00	191.00	0.00	191.00	2,000.00
5076 · New Carpet	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	2,000.00
<b>Total Building Expense</b>	<b>8,136.30</b>	<b>6,737.17</b>	<b>1,399.13</b>	<b>54,204.89</b>	<b>62,363.86</b>	<b>-8,158.97</b>	<b>93,779.00</b>
<b>Administrative Expenses</b>							
5084 · Real Estate Taxes	0.00	0.00	0.00	86.13	180.00	-93.87	180.00
5082 · Insurance	4,291.75	4,534.92	-243.17	38,555.75	36,279.36	2,276.39	54,419.00
5080 · Management Fees	1,667.00	1,667.00	0.00	13,337.86	13,336.00	1.86	20,004.00
5086 · Postage/Copying/Bank Fee	183.34	143.00	40.34	1,917.81	1,144.00	773.81	1,716.00
5087 · Legal Fees	0.00	83.33	-83.33	76.00	666.64	-590.64	1,000.00
5081 · Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
5072 · Garage Assessment	0.00	10.67	-10.67	0.00	85.36	-85.36	128.00
5085 · Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	100.00
<b>Total Administrative Expenses</b>	<b>6,142.09</b>	<b>6,438.92</b>	<b>-296.83</b>	<b>53,973.55</b>	<b>51,691.36</b>	<b>2,282.19</b>	<b>79,547.00</b>
69999 · Reconciliation Discrepanc...	0.00	0.00	0.00	10,938.24	0.00	10,938.24	0.00
<b>Clubhouse/Pool Expense</b>							
5040 · Clubhouse Repairs/Maint	0.00	41.67	-41.67	0.00	333.36	-333.36	500.00
5041 · Pool Repairs/Maintenance	491.64	0.00	491.64	1,641.64	10,217.00	-8,575.36	10,217.00
<b>Total Clubhouse/Pool Expense</b>	<b>491.64</b>	<b>41.67</b>	<b>449.97</b>	<b>1,641.64</b>	<b>10,550.36</b>	<b>-8,908.72</b>	<b>10,717.00</b>
<b>Reserve Funding Expense</b>							
7000 · Reserve Funding	7,014.33	7,014.33	0.00	56,114.64	56,114.64	0.00	84,172.00
<b>Total Reserve Funding Expense</b>	<b>7,014.33</b>	<b>7,014.33</b>	<b>0.00</b>	<b>56,114.64</b>	<b>56,114.64</b>	<b>0.00</b>	<b>84,172.00</b>
<b>Total Expense</b>	<b>34,104.45</b>	<b>30,282.37</b>	<b>3,822.08</b>	<b>266,671.33</b>	<b>270,659.66</b>	<b>-3,988.33</b>	<b>405,646.00</b>
<b>Net Income</b>	<b>-376.89</b>	<b>3,521.46</b>	<b>-3,898.35</b>	<b>7,400.06</b>	<b>-229.02</b>	<b>7,629.08</b>	<b>0.00</b>