

A SHARED INITIATIVE, INC.
HARAHAN, LOUISIANA

STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2015 AND 2014

ASSETS

	<u>2015</u>	<u>2014</u>
Current assets		
Cash and cash equivalents	\$ 318,712	\$ 277,942
Cash and cash equivalents, restricted	1,002,696	1,102,737
Loans receivable, net of allowance, restricted	1,842,313	1,903,380
Total current assets	<u>3,163,721</u>	<u>3,284,059</u>
Property and equipment - net	<u>708,315</u>	<u>741,942</u>
Total assets	<u>\$ 3,872,036</u>	<u>\$ 4,026,001</u>

LIABILITIES AND NET ASSETS

Current liabilities		
Accounts payable	\$ 259,009	\$ 232,555
Current maturities of long-term debt	10,485	9,802
Total current liabilities	<u>269,494</u>	<u>242,357</u>
Long-term debt less current maturities	<u>135,488</u>	<u>146,471</u>
Total liabilities	<u>404,982</u>	<u>388,828</u>
Net assets		
Unrestricted	622,045	631,056
Temporarily restricted	2,845,009	3,006,117
Total net assets	<u>3,467,054</u>	<u>3,637,173</u>
Total liabilities and net assets	<u>\$ 3,872,036</u>	<u>\$ 4,026,001</u>

The accompanying notes are an integral part of these financial statements.