

2023 ANNUAL BUDGET SUMMARY

GROSS INCOME		\$ 387,927.76
BAD DEBT	\$ 33,000.00	
MAINTENANCE & IMPROVEMENTS	\$ 52,540.00	
EXPENSE ACCOUNTS		
Administrative	7,885.00	
Office	16,200.00	
Professional Services	31,990.00	
Insurance	16,600.00	
Security	2,350.00	
Events, Parties, Refreshments	6,300.00	
IT Services	2,000.00	
Property Tax	1,300.00	
Utilities	41,600.00	
Sub-Total Operations	\$ 126,225.00	
EMPLOYEE EXPENSES	\$ 120,226.64	
Firewise/ponds	\$ 25,000.00	
SUB-TOTAL EXPENSES	\$ 356,991.64	
TO RESERVE	\$ 30,936.12	
TOTAL EXPENSES		\$ 387,927.76

The above is only a summary of the CCMEPOA 2023 budget. The full itemized line item budget is available for review on the CCMEPOA website at www.ccmepoa.com, or at Dorman Association Management website at www.dormanassociationmanagement.com, or in the office.

BUDGET MEETING NOTICE

The 2023 Budget Meeting of the Cripple Creek Mountain Estates Property Owners' Association will be held on December 10, 2022 at 2:00 p.m. in conjunction with the Monthly Board Meeting. The proposed 2023 budget will be ratified by the Board of Directors unless a majority of all owners veto the proposed budget. **You must be either present or by proxy at the meeting to veto the proposed budget.**

***Please Note: Due to increasing costs in maintenance, utilities, etc. and the need to fund the Capital Reserve Account for future projects, the CCME Board of Directors voted to increase annual assessments by 10% (per the CCME Bylaws Article XI Section 3) to \$272.25 each for primary lots and \$90.75 each for secondary lots.**