

**VAL VERDE HOMEOWNERS ASSOCIATION  
 BUDGET vs. ACTUAL  
 2017 STATEMENT OF RECEIPTS AND DISBURSEMENTS  
 January 1, 2017 thru December 31, 2017**

Description	TWELVE MONTHS	TWELVE MONTHS	2017 Budget Over/(Under)
	ENDED 12/31/2017 ACTUAL	ENDED 12/31/2017 BUDGET	
<b>Receipts:</b>			
1 Annual Dues	\$ 19,295.00	\$ 19,295.00	\$ -
2 Interest Income	16.95	35.00	(18.05)
3 Other Income	523.83	200.00	323.83
<b>Total Revenue</b>	<b>\$ 19,835.78</b>	<b>\$ 19,530.00</b>	<b>\$ 305.78</b>
<b>Disbursements:</b>			
4 Bank Service Charges	10.00	10.00	-
5 Communications: Meeting Notice	454.45	250.00	204.45
6 Communications: Newsletter	-	50.00	(50.00)
7 Communications: Office Supplies	30.75	50.00	(19.25)
8 Communications : Photocopy cost	-	-	-
9 Communications: Postage	246.05	500.00	(253.95)
10 Event Cost: Easter Egg Hunt	114.34	350.00	(235.66)
11 Event Cost: Garage Sale	62.50	300.00	(237.50)
12 Event Cost: Halloween	-	-	-
13 Event: Cost 4th of July	-	-	-
14 Community Maintenance: Landscaping	10,973.50	9,500.00	1,473.50
15 Community Maintenance: Holiday Decorations	175.90	200.00	(24.10)
16 Community Maintenance: La Vista Projects	-	-	-
17 Community Maintenance: Sprinkler System Operation/Repair	2,240.00	1,000.00	1,240.00
18 Community Maintenance: Facility Repair	-	-	-
18a Community Maintenance: Landscape Lighting Repair/Replacement	-	500.00	(500.00)
19 Utilities: Electric	948.26	1,000.00	(51.74)
20 Utilities: Water	1,512.42	2,200.00	(687.58)
21 HOA Management: Accounting Support	2,792.76	2,700.00	92.76
22 HOA Management: Secretary of State Filings	20.00	30.00	(10.00)
23 HOA Management: State Taxes	-	10.00	(10.00)
24 HOA Management: Federal Taxes	-	20.00	(20.00)
25 HOA Management: Legal Support	6,519.80	12,800.00	(6,280.20)
26 HOA Management: Insurance	600.00	650.00	(50.00)
27 HOA Management: Licenses	-	-	-
28 HOA Management: Bad debt	-	-	-
29 HOA Management: Register of Deeds	132.00	100.00	32.00
30 HOA Management: Software/Equipment	57.00	500.00	(443.00)
<b>Total Disbursements:</b>	<b>\$ 26,889.73</b>	<b>\$ 32,720.00</b>	<b>\$ (5,830.27)</b>
<b>Excess (Deficit) of Receipts over Disbursements:</b>	<b>\$ (7,053.95)</b>	<b>\$ (13,190.00)</b>	<b>\$ 6,136.05</b>

**VAL VERDE HOMEOWNERS ASSOCIATION  
STATEMENT OF RECEIPTS AND EXPENSES  
October 1, 2017 through December 31, 2017**

Bank Account: Five Points Bank			
Beginning Balance (10/01/17)			\$12,612.30
Deposits			
	10/23/2017- CD Transfer	\$ 5,000.00	
	11/30/2017	\$ 250.00	
	12/8/2017	\$ 250.00	
	12/08- MUD refund	\$76.61	
Total Deposits			\$5,576.61
Expenses			
4th Quarter Expenses:			
Lengemann & Associates	HOA Management: Accounting	565.00	
OPPD	Utilities: Electric	81.13	
Pansing Hogan Ernst & Bachman	HOA Management: Legal	1,020.00	
MUD	Utilities: Water	114.30	
Ralph Healey	Communications: Meeting Notice	182.28	
Erin Isenhardt	HOA Management: Software/Equipment	-	
OPPD	Utilities: Electric	75.76	
MUD	Utilities: Water	46.29	
City of La Vista	Utilities: Water	447.40	
USPS	communications: postage	65.38	
Ralph Healey	Communications: Meeting Notice	52.21	
Moore's Landscaping	community maintenance: landscape	550.00	
Ralph Healey	community maintenance: holiday decorations	-	
OPPD	Utilities: Electric	78.10	
EMC Insurance	HOA management: insurance	600.00	
Total Expenses			\$3,877.85
<b>Bank Balance (as of December 31, 2017)</b>			<b>\$14,311.06</b>
Outstanding Checks			
Lengemann & Associates, P.C.	HOA Management: Accounting	\$565.00	
			\$565.00
Undeposited Funds			
			\$0.00
<b>Total Balance (as of December 31, 2017)</b>			<b>\$13,746.06</b>
Total 2017 Annual HOA Dues Budgeted			\$19,295.00
Total 2017 Annual Dues Received			18,870.00
LESS: Lots with liens (5 lots)			(425.00)
2017 Annual Dues to be Collected			\$ -

**VAL VERDE HOMEOWNERS ASSOCIATION**  
**BUDGET vs. ACTUAL - EXPLANATORY DETAIL & NOTES**  
**January 1, 2017 thru December 31, 2017**

Line	Description	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1	Annual Dues		19,295.00 <sup>1</sup>										
2	Interest Income					16.95 <sup>1</sup>							
3	Other Income			144.00 <sup>1</sup>	54.00 <sup>2</sup>	205.67 <sup>3,4</sup>							120.16 <sup>5</sup>
4	Bank Service Charges		10.00 <sup>1</sup>										
5	Communications: Meeting Notice	219.96 <sup>1</sup>									182.28 <sup>2</sup>	52.21 <sup>3</sup>	
6	Communications: Newsletter												
7	Communications: Office Supplies			30.75 <sup>1</sup>									
8	Communications: Photo Copy Cost												
9	Communications: Postage		76.00 <sup>1</sup>			85.67 <sup>2</sup>		19.00 <sup>3</sup>				65.38 <sup>4</sup>	
10	Event Cost: Easter Egg Hunt					170.34 <sup>1</sup>	-56.00 <sup>2</sup>						
11	Event Cost: Garage Sale					62.50 <sup>1</sup>							
12	Event Cost: Halloween												
13	Event: Cost 4th of July												
14	Community Maintenance: Landscaping		1813.15 <sup>1</sup>	3146.75 <sup>2</sup>		2118.60 <sup>3</sup>	825.00 <sup>4</sup>	550.00 <sup>5</sup>	2,245.00 <sup>6,7</sup>	275.00 <sup>8</sup>			
15	Community Maintenance: Holiday Decorations	160.52 <sup>1</sup>											
16	Community Maintenance: La Vista Projects												
17	Community Maintenance: Sprinkler System			430.00 <sup>1</sup>					1,260.00 <sup>2</sup>			550.00 <sup>3</sup>	
18	Community Maintenance: Facility Repair												
18a	Community Maintenance: Landscape Lighting Repair												
19	Utilities: Electric	82.29 <sup>1</sup>	77.97 <sup>2</sup>	152.89 <sup>3,4</sup>		79.54 <sup>5</sup>	76.75 <sup>6</sup>	80.58 <sup>7</sup>	84.24 <sup>8</sup>	79.01 <sup>9</sup>	81.13 <sup>10</sup>	75.76 <sup>11</sup>	78.10 <sup>12</sup>
20	Utilities: Water	89.66 <sup>1</sup>		180.36 <sup>2,3</sup>	90.18 <sup>4</sup>	105.79 <sup>5</sup>		262.35 <sup>6,7</sup>	131.98 <sup>8</sup>	120.72 <sup>9</sup>	114.30 <sup>10</sup>	493.69 <sup>11,12</sup>	-76.61 <sup>13,14,15</sup>
21	HOA Management: Accounting Support	565.00 <sup>1</sup>	235.00 <sup>2</sup>			862.76 <sup>3</sup>		565.00 <sup>4</sup>			565.00 <sup>5</sup>		
22	HOA Management: Secretary of State Filings	20.00 <sup>1</sup>											
23	HOA Management: State Taxes												
24	HOA Management: Federal Taxes												
25	HOA Management: Legal Support		787.50 <sup>1</sup>	843.00 <sup>2</sup>	360.00 <sup>3</sup>	470.37 <sup>4</sup>	484.89 <sup>5</sup>	540.00 <sup>6</sup>	220.24 <sup>7</sup>	1,793.80 <sup>8</sup>	1,020.00 <sup>9</sup>		
26	HOA Management: Insurance												600.00 <sup>1</sup>
27	HOA Management: Licenses												
28	HOA Management: Bad Debt												
29	HOA Management: Register of Deeds		22.00 <sup>1</sup>			110.00 <sup>2,3,4</sup>							
30	HOA Management: Software/Equipment								57.00 <sup>1</sup>				

**Explanation Line 1**

1 2017 assessments, 227 lots at \$85.00 each, \$19,295.00.

**Explanation Line 2**

1 Certificate of Deposit interest, \$16.95.

**Explanation Line 3**

- 1 \$3 late fee for 48 lots, \$144.00.
- 2 \$3 late fee for 18 lots, \$54.00.
- 3 \$6.59 final notice postage for 13 lots, \$85.67.
- 4 \$20.00 lien fee for 6 lots, \$120.00.
- 5 \$120.16 finance charge for 15 lots.

**Explanation Line 4**

- 1 Bank service charge to Five Points Bank for \$10.00.

**Explanation Line 5**

- 1 Check 1809 to Ralph Healey for \$219.96 for meeting notice.
- 2 Check 1864 to Ralph Healey for \$182.28 for meeting notice.
- 3 Check 1868 to Ralph Healey for \$52.21 for meeting notice.

**Explanation Line 7**

- 1 Debit transaction to Deluxe Check for \$30.75 for new checks.

**Explanation Line 8**

- 1 Check 1868 to Ralph Healey for \$65.38 for postage.

**Explanation Line 9**

- 1 Check 1815 to USPS for \$76.00 for Post Office Box rental.
- 2 Check 1830 to United State Postal Services for \$85.67 for final notice postage.
- 3 Check 1848 to USPS for \$19.00 for postage.
- 4 Check 1868 to Ralph Healey for \$65.38 for postage.

**Explanation Line 10**

- 1 Check 1832 to Renee Hennings for Easter Egg Hunt supplies for \$170.34.
- 2 Deposit for Val Vista's portion of Easter Egg hunt for \$56.00.

**Explanation Line 11**

- 1 Debit transaction to Omaha World Herald for \$62.50.
- 2 Check 1777 to Laura Vitera for \$25.15.

**Explanation Line 14**

- 1 Check 1824 to Tilmer's Tree Care for \$1,813.15 for landscaping.
- 2 Check 1826 to Moore's Landscaping for \$3,146.75 for spring cleanup.
- 3 Check 1834 to Moore's Landscaping for \$2,118.60 for landscaping.
- 4 Check 1841 to Moore's Landscaping for \$825.00 for landscaping.
- 5 Check 1846 to Moore's Landscaping for \$550.00 for landscaping.
- 6 Check 1849 to Moore's Landscaping for \$825.00 for landscaping.
- 7 Check 1854 to Tilmer's Tree Care, Inc. for \$1,420.00 for landscaping.
- 8 Check 1857 to Moore's Landscaping for \$275.00 for landscaping.
- 8 Check 1780 to Moore's Landscaping for \$271.00 for landscaping.
- 9 Check 1784 to Moore's Landscaping for \$271.00 for landscaping.
- 10 Check 1788 to Moore's Landscaping for \$271.00 for landscaping.
- 11 Check 1798 to Moore's Landscaping for \$512.00 for landscaping.

**Explanation Line 15**

- 1 Check 1813 to Ralph Healey for Christmas Lights for \$160.52.
- 2 Check 1778 to Ralph Healey for \$1,295.52 for Christmas lights, etc.
- 3 Check 1802 to Ralph Healey for \$41.20 for holiday lights and supplies.

**Explanation Line 17**

- 2 Check 1853 to Moore's Irrigation for \$1,260.00 for sprinkler system.
- 3 Check 1866 to Moore's Irrigation for \$550.00 for sprinkler system.

**Explanation Line 19**

- 1 Check 1808 to OPPD for \$82.29 for utilities.
- 2 Check 1816 to OPPD for \$77.97 for utilities.
- 3 Check 1819 to OPPD for \$76.64 for utilities.
- 4 Check 1825 to OPPD for \$76.25 for utilities.
- 5 Check 1829 to OPPD for \$79.54 for utilities.
- 6 Check 1839 to OPPD for \$76.75 for utilities.
- 7 Check 1843 to OPPD for \$80.58 for utilities.
- 8 Check 1850 to OPPD for \$84.24 for utilities.
- 9 Check 1855 to OPPD for \$79.01 for utilities.
- 10 Check 1860 to OPPD for \$81.13 for utilities.
- 11 Check 1865 to OPPD for \$75.76 for utilities.
- 12 Check 1870 to OPPD for \$78.10 for utilities.

**Explanation Line 20**

- 1 Check 1811 to M.U.D. for \$89.66 for utilities.

- 2 Check 1820 to M.U.D. for \$90.18 for utilities.
- 3 Check 1823 to M.U.D. for \$90.18 for utilities.
- 4 Check 1828 to M.U.D. for \$90.18 for utilities.
- 5 Check 1837 to M.U.D. for \$105.79 for utilities.
- 6 Check 1842 to M.U.D. for \$135.20 for utilities.
- 7 Check 1847 to M.U.D. for \$127.15 for utilities.
- 8 Check 1852 to M.U.D. for \$131.98 for utilities.
- 9 Check 1858 to M.U.D. for \$120.72 for utilities.
- 10 Check 1862 to M.U.D. for \$114.30 for utilities.
- 11 Check 1869 to M.U.D. for \$46.29 for utilities.
- 12 Check 1867 to City of LaVista for \$447.40 for utilities.
- 13 Check 1947 from M.U.D for \$15.73 for utilities refund.
- 14 Check 1948 from M.U.D for \$46.29 for utilities refund.
- 15 Check 1947 from M.U.D for \$14.59 for utilities refund.

**Explanation Line 21**

- 1 Check 1807 to Lengemann & Associates, P.C. for \$565.00 for accounting support.
- 2 Check 1818 to Lengemann & Associates, P.C. for \$235.00 for accounting support.
- 3 Check 1835 to Lengemann & Associates, P.C. for \$862.76 for accounting support.
- 4 Check 1844 to Lengemann & Associates, P.C. for \$565.00 for accounting support.
- 5 Check 1859 to Lengemann & Associates, P.C. for \$565.00 for accounting support.

**Explanation Line 22**

- 1 Check 1810 to Secretary of State for \$20.00 for biennial report.

**Explanation Line 25**

- 1 Check 1817 to Pansing Hogan Ernst and Bachman for \$787.50 for legal support.
- 2 Check 1821 to Pansing Hogan Ernst and Bachman for \$843.00 for legal support.
- 3 Check 1827 to Pansing Hogan Ernst and Bachman for \$360.00 for legal support.
- 4 Check 1833 to Pansing Hogan Ernst and Bachman for \$470.37 for legal support.
- 5 Check 1840 to Pansing Hogan Ernst and Bachman for \$484.89 for legal support.
- 6 Check 1845 to Pansing Hogan Ernst and Bachman for \$540.00 for legal support.
- 7 Check 1851 to Pansing Hogan Ernst and Bachman for \$220.24 for legal support.
- 8 Check 1856 to Pansing Hogan Ernst and Bachman for \$1,793.80 for legal support.
- 9 Check 1861 to Pansing Hogan Ernst and Bachman for \$1,020.00 for legal support.

**Explanation Line 26**

- 1 Check 1871 to EMC Insurance Co. for \$600.00 for insurance.

**Explanation Line 29**

- 1 Check 1814 to Sarpy County Register of Deeds for \$22.00 for transfer.

- 2 Check 1831 to Sarpy County Register of Deeds for \$20.00 for release of lien.
- 3 Check 1836 to Sarpy County Register of Deeds for \$60.00 to place liens on 6 lots.
- 4 Check 1838 to Sarpy County Register of Deeds for \$30.00 for release of lien.

**Explanation Line 30**

- 1 Debit transaction web order to GoDaddy for \$57.00 for Website hosting.
- 2 Refund of \$140.12 from GoDaddy for change in web hosting.
- 3 Debit transaction web order to GoDaddy for \$73.97.
- 4 Check 1792 to Erin Isenhart for \$1,575.00 for website redesign.
- 5 Check 1794 to Erin Isenhart for \$100.00 for website redesign.