

## CORPORATE RATE AGREEMENT

### BETWEEN

**Eros Hotel New Delhi, Nehru Place**, with its office at American Plaza, Nehru Place, New Delhi- 110019 represented by **Mr. Karan Aditya Abrol** hereinafter referred to as "**Eros Hotel**"

### AND

**International Society of Automation** with its office at, B-45, Sector-8, Noida-201301 (UP) represented by **Mr. Radheyshyam Tiwari** herein after referred to as "International Society of Automation"

### 1. SUBJECT OF THE AGREEMENT

The subject of this agreement is between the parties defined above concerning the provision of rates at the Hotel for accommodation of transient business guests granted by the Hotel to the Company under the conditions stipulated by this agreement.

### 2. DURATION OF THE AGREEMENT

Subject to Section 8 below, the agreement will be valid from **immediate effects until 31<sup>st</sup> August 2016** and shall not be automatically extended and is to be re-negotiated in **August 2016** for the following season.

### 3. ROOM RATES & CONDITIONS

**01-04-2016 till 31-08-2016**

Room Types	Single Room	Double Room
Eros Guest Room	INR 5000	INR 6000
Eros Executive Room	INR 8000	INR 9000

Rates are confidential, quoted in INR and are valid per room, per night and inclusive of:

- **Complimentary Buffet Breakfast per person per night.**
- **Exclusive** of applicable taxes (subject to change). Rates are net, non-commissionable for transient business travel only up to 08 rooms per night (excluding bookings for conference or group events) and confirmed
- Upon availability. Rates and conditions cannot be
- applied for clients attending city-wide congresses,
- Meetings or events, which are contracted by separate
- Groups & Conventions Agreement.
- Daily local newspapers
- Two bottles of water on a per day basis
- A maximum of 2 adults and 2 children below the age of
- 12 can be accommodated in a room
- Personal safe in each room
- Tea/ Coffee units in each room

#### Eros EXECUTIVE ROOMS: Also include

- Eros Executive Room -Continental **breakfast**, tea & coffee at **Club Lounge**.
- Eros Executive Room -**Evening cocktails** with appetizing canapés & snacks.
- **Wi-Fi** in the room can be used with our compliments.
- Complimentary Airport Transfers

### 4. RATE REVIEW AND ADJUSTMENT

The Hotel will review room night production on a monthly basis. Should the Hotel find that room night production in an applicable period is below the Hotel's expectations, Hotel shall be entitled to immediately, upon notice to Company, adjust the above room rates.

### 5. RESERVATIONS / CANCELLATIONS / CHECK-IN / CHECK-OUT / EARLY DEPARTURE FEE / LATE CHECK OUT

RESERVATIONS: Hotel requires a guarantee by the guest's credit card or guarantee by the Company.

Reservation methods:

Reservations Direct to Hotel	011 41223344 ; reservations@eroshotels.co.in
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CANCELLATIONS All cancellations and amendments received less than 24 hours prior to arrival time and no shows would be subject to retention charge of 1 night room tariff and taxes.

CHECK-IN is as of 12.00 p.m., CHECK-OUT is to be completed by 12.00 p.m.

EARLY DEPARTURES which are advised by the guest 24 hours or more, prior to the new date of departure, will not be charged. Early Departures which are advised 24 hours, up to 12 noon on the day of new departure may be charged for one night at the hotel discretion.

#### LATE CHECK OUT

Late Check Out Charges:			
25%	50%	75%	100%
1200-1600	1600-1800	1800-2000	After 2000

(e) TERMINATION. Either party may terminate this Agreement without cause upon thirty (30) days' written notice to the other party.

(f) JURISDICTION AND GOVERNING LAW. Legal disputes in relation to the interpretation or use of this Agreement shall be settled before the courts in the city and country where the Hotel is located (or the closest available)

And the laws of the country where the Hotel is located shall be the governing law.

(g) MISCELLANEOUS. Except for an assignment to any parent corporation, subsidiary or successors-in-interest to either party (excluding competitors of the other party), neither party may assign any rights, duties, obligations or privileges under this Agreement without the written consent of the other party. This Agreement constitutes the entire agreement between the parties and supersedes any and all prior agreements or representations, whether oral or written, pertaining to the content hereof and may not be amended except by a written document signed by all parties. No modification, amendment, supplement to or waiver of this Agreement or any of its provisions shall be binding upon any party unless made in writing and signed by all parties.