

RCC
Balance Sheet
As of April 30, 2021

Accrual Basis

	<u>Apr 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1101 · Fifth Third Checking	99,498.57
1103 · First Midwest Bank MM	<u>243,458.35</u>
Total Checking/Savings	342,956.92
Accounts Receivable	
1160 · Accounts Receivable	<u>26,184.97</u>
Total Accounts Receivable	26,184.97
Other Current Assets	
1117 · Prepaid Income Taxes	<u>563.00</u>
Total Other Current Assets	<u>563.00</u>
Total Current Assets	<u>369,704.89</u>
TOTAL ASSETS	<u>369,704.89</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	<u>49,296.50</u>
Total Accounts Payable	49,296.50

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	<u>Apr 30, 21</u>
Other Current Liabilities	
1205 · Prepaid Assessments	37,862.53
1202 · Clubhouse Rental Security ...	535.00
1203 · Lease Security Deposits	<u>5,782.51</u>
Total Other Current Liabilities	<u>44,180.04</u>
Total Current Liabilities	<u>93,476.54</u>
Total Liabilities	93,476.54
Equity	
3000 · Homeowners Equity	80,709.53
3001 · Contingency Reserve	-53,414.53
32000 · Retained Earnings	252,448.19
Net Income	<u>-3,514.84</u>
Total Equity	<u>276,228.35</u>
TOTAL LIABILITIES & EQUITY	<u><u>369,704.89</u></u>

RCC
Profit & Loss Budget Performance
April 2021

Accrual Basis

	Apr 21	Budget	\$ Over Budget	Jan - Apr 21	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	33,087.56	33,116.33	-28.77	132,350.24	132,465.32	-115.08	397,396.00
4003 · Clubhouse Rental Fee	0.00	20.83	-20.83	0.00	83.32	-83.32	250.00
4005 · Move In Move Out Fees	0.00	208.33	-208.33	450.00	833.32	-383.32	2,500.00
4008 · Interest Income	270.01	116.67	153.34	270.01	466.68	-196.67	1,400.00
4010 · Late Fees	450.00	175.00	275.00	990.00	700.00	290.00	2,100.00
4025 · Miscellaneous Income	18.00	166.67	-148.67	225.00	666.68	-441.68	2,000.00
Total Income	33,825.57	33,803.83	21.74	134,285.25	135,215.32	-930.07	405,646.00
Total Income	33,825.57	33,803.83	21.74	134,285.25	135,215.32	-930.07	405,646.00
Gross Profit	33,825.57	33,803.83	21.74	134,285.25	135,215.32	-930.07	405,646.00
Expense							
Exterior Expenses							
5000 · Landscape/Snow Contract	2,800.00	2,475.92	324.08	9,442.00	9,903.68	-461.68	29,711.00
5001 · Landscaping Improveme...	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
5005 · Snow Expense- Other	0.00	0.00	0.00	7,205.00	3,100.00	4,105.00	6,200.00
5006 · Aquatic Weed Control	0.00	0.00	0.00	0.00	0.00	0.00	150.00
5071 · Bridge Repairs	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5070 · Concrete Repair/Maint	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
5051 · Timber Replacement	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5068 · Sealcoating	0.00	0.00	0.00	0.00	0.00	0.00	200.00
Total Exterior Expenses	2,800.00	2,475.92	324.08	16,647.00	13,003.68	3,643.32	47,261.00
Utility Expense							
5090 · Water	0.00	5,750.00	-5,750.00	21,822.41	23,000.00	-1,177.59	69,000.00
5091 · Telephone	0.00	0.00	0.00	0.00	0.00	0.00	516.00
5093 · Gas	97.73	137.83	-40.10	457.27	551.32	-94.05	1,654.00
5092 · Electricity	1,269.16	1,583.33	-314.17	8,835.01	6,333.32	2,501.69	19,000.00
Total Utility Expense	1,366.89	7,471.16	-6,104.27	31,114.69	29,884.64	1,230.05	90,170.00

RCC
Profit & Loss Budget Performance
 April 2021

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	Apr 21	Budget	\$ Over Budget	Jan - Apr 21	YTD Budget	\$ Over Budget	Annual Budget
Building Expense							
5060 · Exterminating	575.00	81.25	493.75	575.00	325.00	250.00	975.00
5061 · Hall Cleaning	1,205.00	1,228.25	-23.25	4,771.54	4,913.00	-141.46	14,739.00
5062 · Electric Repairs	615.95	333.33	282.62	1,063.41	1,333.32	-269.91	4,000.00
5063 · Plumbing Repairs	438.00	250.00	188.00	4,240.50	1,000.00	3,240.50	3,000.00
5064 · Roof Repairs	92.50	166.67	-74.17	439.03	666.68	-227.65	2,000.00
5065 · Carpet Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	4,933.00
5067 · Misc Maintenance & Repair	2,262.28	1,166.67	1,095.61	3,333.19	4,666.68	-1,333.49	14,000.00
5059 · On-Site Maintenance	1,620.48	3,511.00	-1,890.52	13,211.09	14,044.00	-832.91	42,132.00
5066 · Vent Cleaning	0.00	4,000.00	-4,000.00	0.00	4,000.00	-4,000.00	4,000.00
5069 · Interior Painting	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
5076 · New Carpet	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Total Building Expense	6,809.21	10,737.17	-3,927.96	27,633.76	30,948.68	-3,314.92	93,779.00
Administrative Expenses							
5084 · Real Estate Taxes	0.00	0.00	0.00	0.00	90.00	-90.00	180.00
5082 · Insurance	0.00	4,534.92	-4,534.92	17,139.00	18,139.68	-1,000.68	54,419.00
5080 · Management Fees	1,667.00	1,667.00	0.00	6,668.62	6,668.00	0.62	20,004.00
5086 · Postage/Copying/Bank Fee	365.02	143.00	222.02	1,223.70	572.00	651.70	1,716.00
5087 · Legal Fees	0.00	83.33	-83.33	0.00	333.32	-333.32	1,000.00
5081 · Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
5072 · Garage Assessment	0.00	10.67	-10.67	0.00	42.68	-42.68	128.00
5085 · Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Total Administrative Expenses	2,032.02	6,438.92	-4,406.90	25,031.32	25,845.68	-814.36	79,547.00
69999 · Reconciliation Discrepanc...	-4,982.00			8,766.00			
Clubhouse/Pool Expense							
5040 · Clubhouse Repairs/Maint	0.00	41.67	-41.67	0.00	166.68	-166.68	500.00
5041 · Pool Repairs/Maintenance	0.00	10,217.00	-10,217.00	550.00	10,217.00	-9,667.00	10,217.00
Total Clubhouse/Pool Expense	0.00	10,258.67	-10,258.67	550.00	10,383.68	-9,833.68	10,717.00
Reserve Funding Expense							
7000 · Reserve Funding	7,014.33	7,014.33	0.00	28,057.32	28,057.32	0.00	84,172.00
Total Reserve Funding Expense	7,014.33	7,014.33	0.00	28,057.32	28,057.32	0.00	84,172.00
Total Expense	15,040.45	44,396.17	-29,355.72	137,800.09	138,123.68	-323.59	405,646.00
Net Income	18,785.12	-10,592.34	29,377.46	-3,514.84	-2,908.36	-606.48	0.00