

RESOLUTION # 2017-08

A RESOLUTION OF THE BOARD OF FIRE COMMISSIONERS OF THE IMMOKALEE FIRE CONTROL DISTRICT AMENDING ITS FISCAL BUDGET FOR THE YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the District is required to make appropriations for each fiscal year that do not exceed the amount to be received from taxation and other revenue sources; and

WHEREAS, the Board of Fire Commissioners of the Immokalee Fire Control District is desirous of amending the 2016/2017 General Fund Budget as identified on Exhibit A hereto;

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE IMMOKALEE FIRE CONTROL DISTRICT THAT:

Section 1. The 2016-2017 General Fund Budget is hereby amended pursuant to Exhibit A hereto.

Section 2. This Resolution shall take effect immediately upon its adoption and be reflected in the Fiscal Year End September 30, 2017 Financial Statements and Audit Report of the District.

THE FOREGOING RESOLUTION WAS OFFERED BY COMMISSIONER Brister WHO MOVED THE RESOLUTION'S ADOPTION. THE MOTION WAS SECONDED BY COMMISSIONER Halman AND, UPON BEING PUT TO A VOTE, THE VOTE WAS AS FOLLOWS:

Commissioner Patricia Anne Goodnight
Commissioner Joseph Brister
Commissioner Edward Olesky
Commissioner Bonnie Keen
Commissioner Robert Halman



Duly passed and adopted on this 16th day of November, 2017.

Board of Commissioners of the
Immokalee Fire Control District

By: 
Patricia Anne Goodnight, Chair

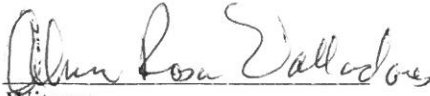
Attest by: 
Witness

EXHIBIT A



Immokalee Fire Control District

502 New Market Road East, Immokalee, FL. 34142

Michael J. Choate, District Manager | Fire Chief

DATE:	November 16, 2017	BUDGET AMENDMENT – FYE 9-30-17
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CASH RESERVES:

ACCOUNT NUMBER	ACCOUNT CLASSIFICATION	INCREASE	DECREASE
284190	Cash Reserves Forward	56,555.00	

REVENUE LINE ITEMS:

ACCOUNT NUMBER	ACCOUNT CLASSIFICATION	INCREASE	DECREASE
311100	Ad Valorem	80,000.00	
369902	Misc. Revenue	29,000.00	
339001	Seminole Tribe Contract		134,123.00
33204	Safer Grant AFG 15		229,099.00
	TOTAL	109,000.00	363,222.00
	NET IMPACT – DECREASE REVENUE \$254,222.00		


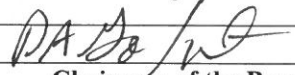
EXPENDITURE LINE ITEMS:

ACCOUNT NUMBER	ACCOUNT CLASSIFICATION	INCREASE	DECREASE
517100	Sick Leave Sell Back	15,222.00	
565000	Capital – Bldg. Const.		239,000.00
	TOTAL	15,222.00	239,000.00
	NET IMPACT – DECREASE EXPENSES \$223,778.00		

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	NET CHANGE TO CASH RESERVES AT 9-30-17:	INCREASE	DECREASE
	Cash Reserves	\$26,111.00	

JUSTIFICATION: Budgeted income and expenses need to be adjusted to actual year end totals to remain in compliance. Certain income lines need to reflect elimination of revenue sources (Seminole Tribe Contract, grant funds) and certain capital projects were delayed.

SIGNED:		DATE:	11/16/17
District Manager			
APPROVED:		DATE:	11/16/17
Chairman of the Board			



Immokalee Fire Control District

Final Budget Adoption (Re-hearing) Meeting

Thursday, November 9, 2017

Meeting Date: November 16, 2017

Prepared By: Chief Financial Officer Becky Bronsdon

Date Prepared: November 14, 2017

Subject: Request for Board Approval of Amendment to 2016-2017 General Fund Budget by Adoption of Resolution 2017-08

Objective:

Amend the 2016-2017 General Fund Budget to remain in compliance with statutory requirements, to reflect change in cash reserves at the beginning of the fiscal year (10-1-16), and to revise income and expenses by adoption of Resolution 2017-08.

Background Information:

The District is prohibited from exceeding the budgeted total expenses by statute. If actual expenses do exceed those budgeted, the District is in violation of the law. Therefore, it is essential to ensure the actual expenses remain within the budgeted total. The budget can be amended up to 60 days after the end of the fiscal year (9-30-17). Preliminary financial statements for the General Fund for 9-30-17 have been prepared and updated. Following the review of those updated financial statements incorporating revenue and expenses attributable to 9-30-17 received through November 14, 2017, Attachment 1 – General Fund Budget Amendment is presented for the Board's adoption.

Considerations:

If the Board does not amend the 2016-2017 budget and actual expenses exceed those budgeted, the District is in violation of the law and will, at minimum, receive an audit comment.

Fiscal Impact:

Attachment 1 identifies the budget lines proposed for amendment. The net impact of the budget amendment is as follows:

- ✓ **Increase cash reserves at the beginning of the 2016-2017 fiscal year (at 10-1-16) by \$56,555** to correspond to the audit ending cash reserve balance at 9-30-16.
- ✓ **Decrease income by \$254,222** to reflect loss of the Seminole Tribe Contract, no AFG grant 2015 revenue, and an increase in Ad Valorem and miscellaneous revenue.
- ✓ **Decrease expenses by \$223,778** resulting from delay in capital building construction and a corresponding decrease in expenses, and an increase in the sick leave sell back.

Overall impact on cash reserves at 9-30-17:

• Increase beginning cash reserves	\$ 56,555
• Decrease income	(\$254,222)
• Decrease expenses	<u>\$223,778</u>
• Net increase to cash reserves	\$ 26,111

Please note that there are still some possible additional expenses and/or income adjustments to the 9-30-17 financial statement. Based on the current 9-30-17 financial statement, the budget amendment still leaves room for possible additional adjustments. It is therefore possible that actual final income and expenses will be under budget with an increase to cash reserves possible.

Recommendation:

Staff recommends the Board approve the amendment to the 2016-2017 General Fund Budget by adoption of Resolution 2017-08 (Attachment 2)

Attachments:

Attachment 1: Proposed 2016-2017 General Fund Budget Amendment

Attachment 2: Resolution 2017-08