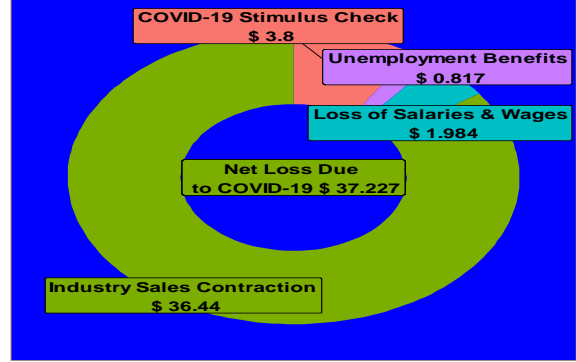


Highlights on Regional Economic Impact of COVID-19 in Louisiana

<http://www.subruniversitycenter.org>

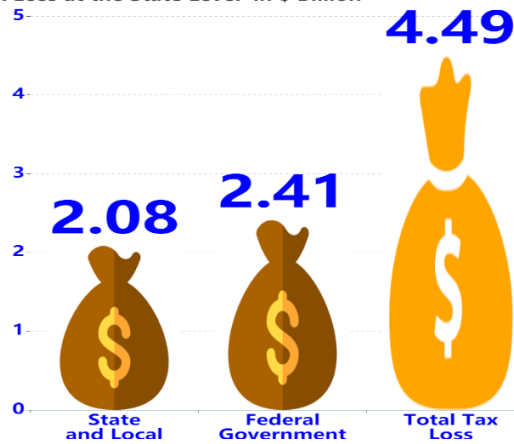
In this study, we estimate the impact of COVID-19 on the Louisiana economy for March-May 2020. Economic impact assessment aims at analyzing and measuring the potential economic impacts of an event that disrupt the local economy. The goal is to quantify the effect of economic activity on households' and businesses' income, employment, and taxes. In this report, we use IMPLAN: Impact Analysis for Planning (<https://www.implan.com/>) for impact assessment. IMPLAN is a platform that combines a set of extensive macro-databases, economic factors, multipliers, and demographic statistics to create either a social-accounting matrix (SAM) or an input-output (I-O) table of a regional economy.

Source of Economic Shock (March-May, 2020): State of Louisiana



Estimate from Different Sources (Value in \$ Billion)

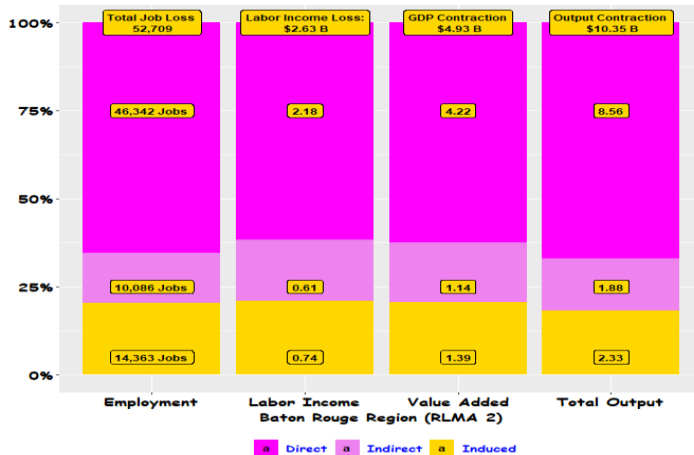
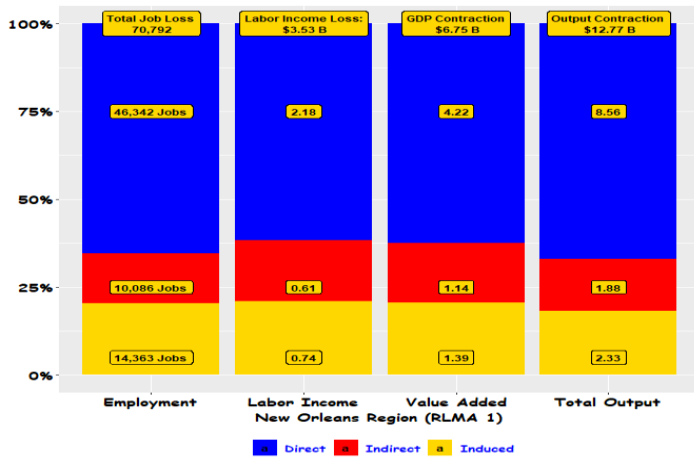
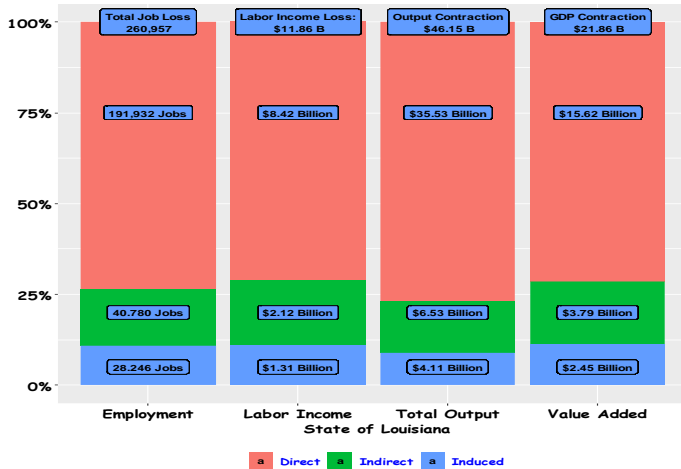
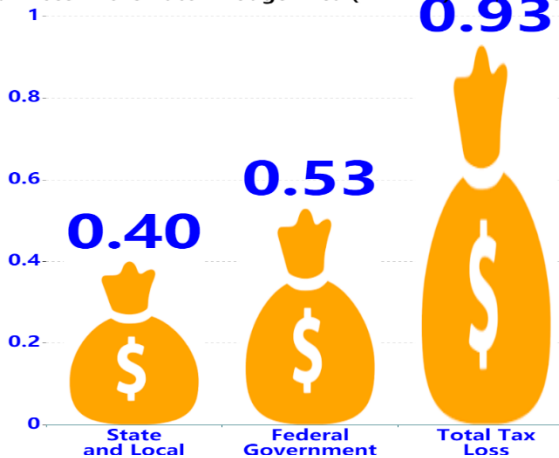
Tax Loss at the State Level in \$ Billion

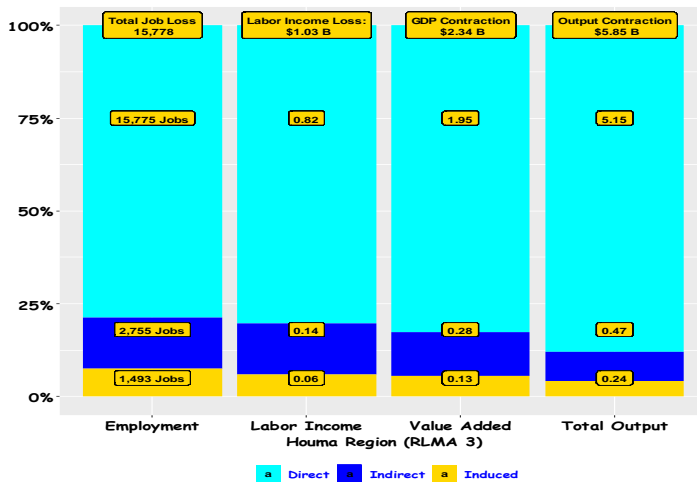


Tax Loss in the New Orleans Region (RLMA 1) in \$ Billion

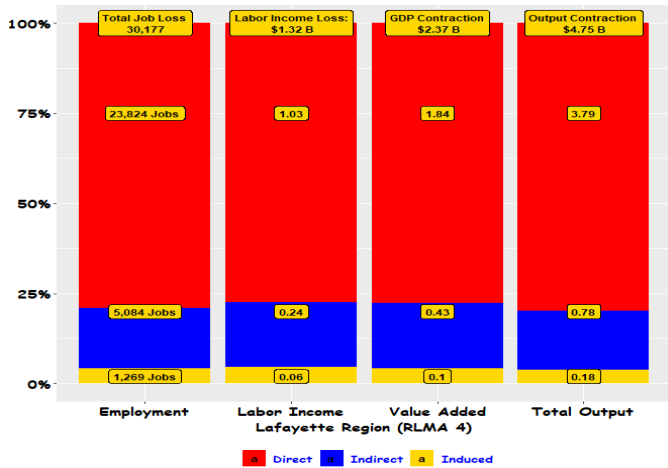


Tax Loss in the Baton Rouge Area (RLMA 2) in \$ Billion

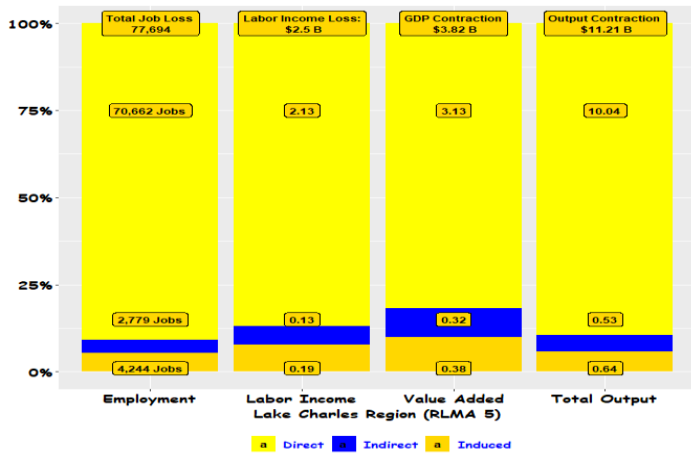




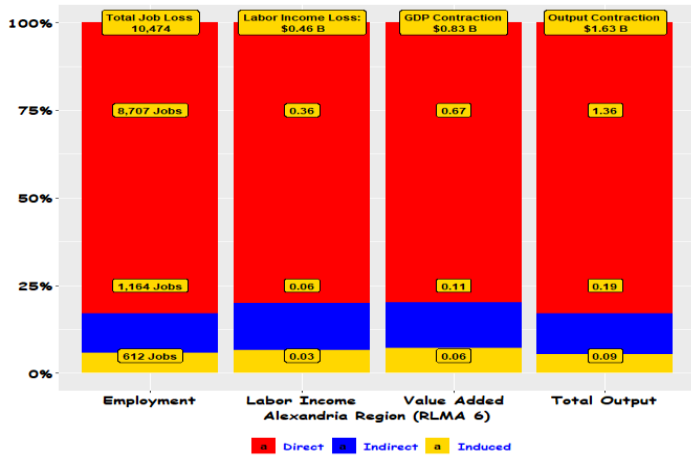
Tax Loss in the Houma Region (RLMA 3) in \$ Billion



Tax Loss in the Lafayette Area (RLMA 4) in \$ Billion

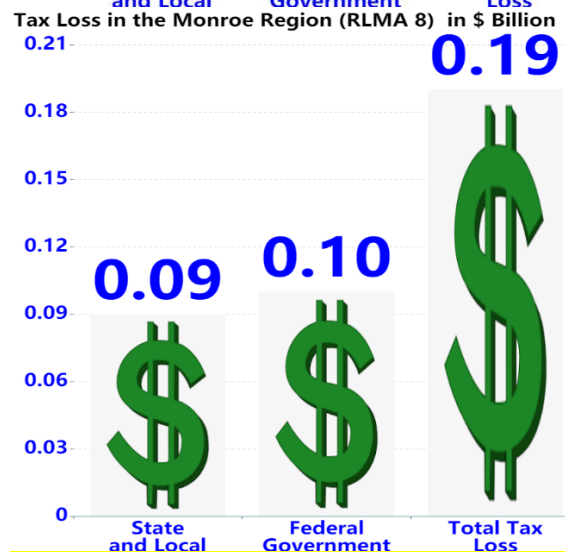
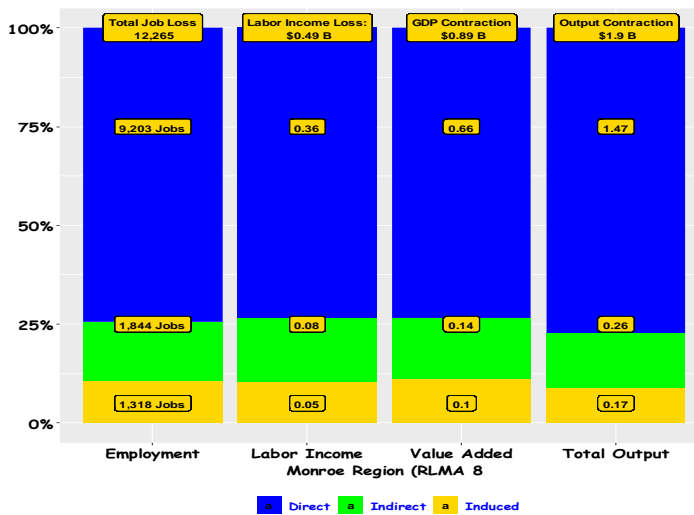
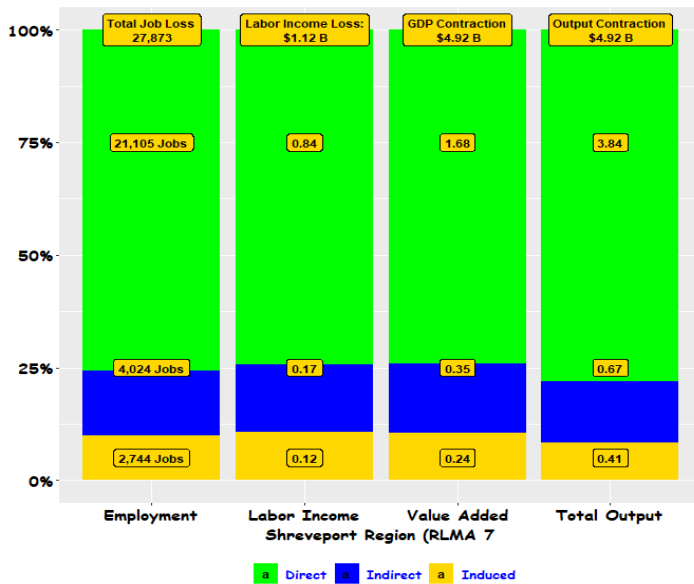


Tax Loss in the Lake Charles Area (RLMA 5) in \$ Billion



Tax Loss in the Alexandria Region (RLMA 6) in \$ Billion





The goal of the University Center for Economic and Entrepreneurial Development at Southern University Baton Rouge, hereafter referred to as Center, is to expand and revitalize economic development in Louisiana by providing programs that enhance existing businesses and create new venture opportunities with a particular focus on (1) job creation and workforce development; (2) advancing innovation and entrepreneurship ecosystem; and (3) promoting international trade. The Center's programs align with EDA's investment priorities by addressing regions seeking (1) Global Competitiveness and (2) Economically Distressed and Underserved Communities.

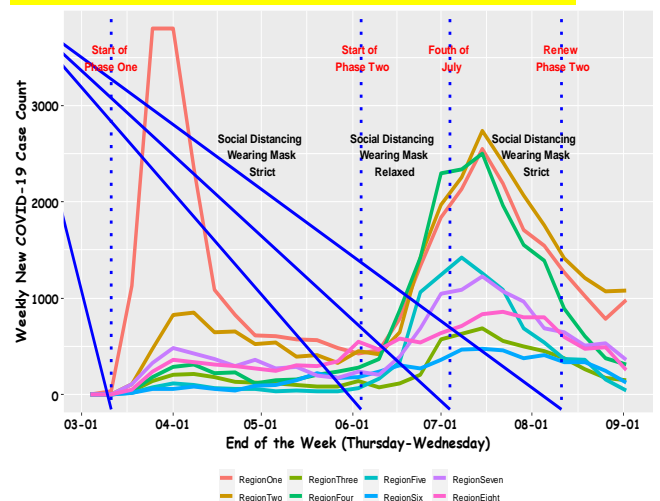
For a detailed report, visit the Center's website at

<http://www.subruniversitycenter.org>

Email questions to aloyce_kaliba@subr.edu

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Remember Mask and Social Distancing Works



Source: <https://ldh.la.gov/coronavirus/>