

**Board for Contractors  
 FINANCIAL STATEMENT**

**ONLY CLASS A & CLASS B APPLICANTS ARE REQUIRED TO COMPLETE THIS SECTION  
 FOR THE CONTRACTOR LICENSE APPLICATION.**

All applicants are required to furnish proof of financial responsibility. Excluding any property owned as tenants by the entirety, applicants for a **Class A** license must document a net worth or equity of \$45,000 or more. **Class B** license must document a net worth or equity of \$15,000 or more. **All Assets and Liabilities must be for the firm applying for the license and must be in the company name.** Verification of each line item may be requested after the application is reviewed.

A current financial statement that duplicates the information required on this form may be substituted; however that form must include the signature statement listed on this form and be signed. The board will accept a CPA 'reviewed' or a completed 'audit' in lieu of this form. The information reported on the financial statement must not be more than one year old.

Effective Balance Sheet as of \_\_\_\_\_ (MM/DD/YYYY)

Contracting Business Name \_\_\_\_\_

ASSETS	
1.	<b>Current Assets</b>
2.	Cash and Investments**
3.	Accounts Receivable (Net)
4.	Inventories
5.	Prepaid Expenses
6.	Other Current Assets
7.	<b>Total Current Assets</b> (sum of lines 2 through 6)
8.	Land, Buildings and Equipment (Net) **
9.	Other Non-Current Assets **
10.	<b>TOTAL ASSETS</b> (sum of lines 7 through 9)
LIABILITIES AND OWNER'S EQUITY	
11.	<b>Current Liabilities</b>
12.	Accounts Payable
13.	Current Portion of Long Term Debt (payable within the next 12 months)
14.	Accrued Taxes
15.	Accrued Payroll
16.	Other Current Liabilities
17.	<b>Total Current Liabilities</b> (sum of lines 12 through 16)
18.	Long-term Debt
19.	Other Long-term Liabilities
20.	<b>Total Liabilities</b> (sum of lines 17 through 19)
21.	<b>OWNER'S EQUITY (NET WORTH)</b> (line 10 minus line 20)
22.	<b>TOTAL LIABILITIES &amp; OWNER'S EQUITY</b> (sum of lines 20 and 21)

\*\* Items in these categories required documentation for verification unless a CPA 'reviewed' or completed 'audit' is submitted. This included bank statements, titles, deeds, etc.

Is a substitute Financial Statement Attached?  
 No   
 Yes

**Signature of Financial Statement Preparer**

*To the best of my knowledge, this financial statement accurately represents the firm's financial position as of the date indicated and the current financial position is essentially as good, or better than shown in the furnished statement.*

Printed Name \_\_\_\_\_ Title \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_