

**Bloomfield Club 3 Homeowners Association**  
**Balance Sheet**  
As of February 28, 2019

Accrual Basis

	Feb 28, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Cash Assets</b>	
1100 · MB Bank Checking	243,943.15
1136 · US Bank CD9388 6/9/19	29,767.90
<b>Total Cash Assets</b>	273,711.05
<b>Total Checking/Savings</b>	273,711.05
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	6,559.20
<b>Total Accounts Receivable</b>	6,559.20
<b>Total Current Assets</b>	280,270.25
<b>Other Assets</b>	
1215 · Accrued Interest	456.00
1620 · Prepaid Insurance	6,193.00
<b>Total Other Assets</b>	6,649.00
<b>TOTAL ASSETS</b>	<b>286,919.25</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	20,589.93
1325 · Accrued Income Tax	-240.00
<b>Total Other Current Liabilities</b>	20,349.93
<b>Total Current Liabilities</b>	20,349.93
<b>Total Liabilities</b>	20,349.93
<b>Equity</b>	
<b>Homeowners Equity</b>	
3000 · Homeowners Equity	-52,442.80
3001 · Reserve Funding	302,017.92
3002 · Painting Reserve	-48,281.04
3003 · Roof Reserves	7,166.66
3004 · Chimney Reserves	2,214.58
<b>Total Homeowners Equity</b>	210,675.32

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	<u>Feb 28, 19</u>
32000 - Retained Earnings	49,922.59
Net Income	5,971.41
<b>Total Equity</b>	<u>266,569.32</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>286,919.25</u></u>

**Bloomfield Club 3 Homeowners Association**  
**Profit & Loss Budget Performance**  
**February 2019**

Accrual Basis

	Feb 19	Budget	\$ Over Budget	Jan - Feb 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
4000 · Assessment Income	21,412.00	21,462.75	(50.75)	42,824.00	42,925.50	(101.50)	257,553.00
4001 · Recreational/HOA Assessment	9,222.00	9,222.00	0.00	18,444.00	18,444.00	0.00	110,664.00
4010 · Late Fee Income	200.00	0.00	200.00	350.00	0.00	350.00	0.00
4015 · Rule Violation Income	0.00	0.00	0.00	100.00	0.00	100.00	0.00
<b>Total Income</b>	<b>30,834.00</b>	<b>30,684.75</b>	<b>149.25</b>	<b>61,718.00</b>	<b>61,369.50</b>	<b>348.50</b>	<b>368,217.00</b>
<b>Gross Profit</b>	<b>30,834.00</b>	<b>30,684.75</b>	<b>149.25</b>	<b>61,718.00</b>	<b>61,369.50</b>	<b>348.50</b>	<b>368,217.00</b>
<b>Expense</b>							
<b>ADMINISTRATIVE EXPENSES</b>							
5229 · Postage	158.38	62.50	95.88	255.62	125.00	130.62	750.00
5240 · Management Fees	1,478.00	1,522.33	(44.33)	2,956.00	3,044.66	(88.66)	18,268.00
5241 · Audit/Tax Returns	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
5242 · Legal Fees	168.75	83.33	85.42	328.75	166.66	162.09	1,000.00
5245 · Bank Charges	134.13	141.67	(7.54)	134.13	283.34	(149.21)	1,700.00
5274 · Insurance	7,425.50	2,740.67	4,684.83	7,425.50	5,481.34	1,944.16	32,888.00
5336 · Printing	100.11	37.50	62.61	145.71	75.00	70.71	450.00
<b>Total ADMINISTRATIVE EXPENSES</b>	<b>9,464.87</b>	<b>4,588.00</b>	<b>4,876.87</b>	<b>11,245.71</b>	<b>9,176.00</b>	<b>2,069.71</b>	<b>58,556.00</b>
<b>GROUNDS EXPENSES</b>							
6240 · Landscape Contract	0.00	0.00	0.00	0.00	0.00	0.00	35,000.00
6243 · Landscape Enhancements	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00
6245 · Snow Removal	10,030.00	7,375.00	2,655.00	10,810.00	14,750.00	(3,940.00)	29,500.00
<b>Total GROUNDS EXPENSES</b>	<b>10,030.00</b>	<b>7,375.00</b>	<b>2,655.00</b>	<b>10,810.00</b>	<b>14,750.00</b>	<b>(3,940.00)</b>	<b>79,500.00</b>
<b>OTHER COMMUNITY EXPENSES</b>							
8116 · Trash Removal Services	2,602.30	2,721.58	(119.28)	5,204.60	5,443.16	(238.56)	32,659.00
8189 · Recreation/Master Dues	9,222.00	9,222.00	0.00	18,444.00	18,444.00	0.00	110,664.00
<b>Total OTHER COMMUNITY EXPENSES</b>	<b>11,824.30</b>	<b>11,943.58</b>	<b>(119.28)</b>	<b>23,648.60</b>	<b>23,887.16</b>	<b>(238.56)</b>	<b>143,323.00</b>
<b>REPAIR &amp; MAINTENANCE</b>							
6041 · Painting Contract	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00
6045 · Roof Maintenance	0.00	166.67	(166.67)	599.30	333.34	265.96	2,000.00
6060 · Gutter & Downspout Repairs	0.00	83.33	(83.33)	0.00	166.66	(166.66)	1,000.00
6089 · Miscellaneous Repairs	395.00	962.50	(567.50)	395.00	1,925.00	(1,530.00)	11,550.00
<b>Total REPAIR &amp; MAINTENANCE</b>	<b>395.00</b>	<b>1,212.50</b>	<b>(817.50)</b>	<b>994.30</b>	<b>2,425.00</b>	<b>(1,430.70)</b>	<b>32,550.00</b>
<b>RESERVE FUNDING</b>							
9002 · Reserve Funding	3,833.33	3,833.33	0.00	7,666.66	7,666.66	0.00	46,000.00
9004 · Roofing Project	583.33	583.33	0.00	1,166.66	1,166.66	0.00	7,000.00
9005 · Chimney Project	107.33	107.33	0.00	214.66	214.66	0.00	1,288.00
<b>Total RESERVE FUNDING</b>	<b>4,523.99</b>	<b>4,523.99</b>	<b>0.00</b>	<b>9,047.98</b>	<b>9,047.98</b>	<b>0.00</b>	<b>54,288.00</b>
<b>Total Expense</b>	<b>36,238.16</b>	<b>29,643.07</b>	<b>6,595.09</b>	<b>55,746.59</b>	<b>59,286.14</b>	<b>(3,539.55)</b>	<b>368,217.00</b>
<b>Net Income</b>	<b>(5,404.16)</b>	<b>1,041.68</b>	<b>(6,445.84)</b>	<b>5,971.41</b>	<b>2,083.36</b>	<b>3,888.05</b>	<b>0.00</b>