

12:41 PM

04/08/20

Accrual Basis

The Wood at Elm Creek Homeowners Association, Inc.
Approved Budget (3/29/2020)
January through December 2020

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
Income-Annual Dues	
Income-2020 Annual Dues	21,490.00
Total Income-Annual Dues	21,490.00
Income-HOA Docs Fee	500.00
Income-Late Fees	250.00
Income-New Member Initiation	2,100.00
Total Income	24,340.00
Expense	
Accounting Services	2,200.00
Bank Fees	18.00
Computer and Internet Expenses	300.00
Insurance Expense	2,384.00
Landscaping and Groundskeeping	
Irrigation Repair & Maintenance	0.00
Landscape New Projects	3,500.00
Landscape Repair & Maintenance	7,000.00
Snow Removal	1,000.00
Total Landscaping and Groundskeeping	11,500.00
Legal Services	500.00
Meetings	250.00
Misc Postage	100.00
Utilities-City of Champlin	0.00
Total Expense	17,252.00
Net Ordinary Income	7,088.00
Net Income	<u><u>7,088.00</u></u>