

## **LAKEWOOD FOREST FUND, INC.**

### **MINUTES OF THE OPEN SESSION MEETING OF THE BOARD OF DIRECTORS OF LAKEWOOD FOREST FUND, INC. HELD ON MONDAY, OCTOBER 12, 2015 AT 7:00 PM AT LAKEWOOD FOREST FUND OFFICE, 12415 LOUETTA ROAD, CYPRESS, TX 77429**

#### **DIRECTORS PRESENT**

Paul Marshall, President  
Boe Bowen, Vice President  
Bobbi Munz, Secretary  
Scott Johnson, Treasurer  
Andrea Aroche, Trustee  
Bob Lewis, Trustee  
Sandy Matto, Trustee

#### **DIRECTORS ABSENT**

All Present

#### **IN ATTENDANCE**

Heidi Flores representing Lakewood Forest Fund, Inc., General Manager  
Lieutenant Jolly, Harris County Constable Precinct 4  
(0) Owner(s) present

#### **ESTABLISHMENT OF QUORUM, CALL TO ORDER AND ADOPTION OF AGENDA**

Due to the notice of the meeting having been given and a quorum being present, the meeting was called to order at 7:00 pm with P. Marshall presiding and H. Flores assisting in recording the Minutes.

#### **SECURITY REPORT**

Lieutenant Jolly provided an overview of incidents for Lakewood Forest during the month of September 2015 which included a total of 188 contract calls. Lieutenant Jolly also spoke to board regarding consideration of bike patrol.

#### **HOMEOWNER FORUM**

No owners present during homeowner forum.

#### **CONSIDERATION OF MEETING MINUTES**

On a motion duly made by P. Marshall, seconded by S. Johnson, through unanimous vote, the open session meeting minutes from September 14, 2015 were approved as presented.

#### **INDIVIDUAL TRUSTEES**

No discussion from individual trustees.

#### **TREASURER'S REPORT**

Financial Overview: Financial review presented by S. Johnson; August 31, 2015 financials to reflect the following year to date figures:

- Total Operating Fund: 461,339.93
- Total Reserve Fund: 500,000.00
- Collection Rate: 98 % fully collected
- YTD Operating Expenses under budget by \$ 14,952.03

#### **GENERAL MANAGER'S REPORT**

General Manager's report provided to Board included a list of key accomplishments for the month, proposals obtained, and detailed work order history report.

Through unanimous vote, Board approval was given on the following:

- Purchase of IPAD Pro for mobile deed restriction enforcement
- Certa Pro Painters DB236100834 for updates to CSR monuments
- Certa Pro Painters SB953400407 for painting of fund office walls

Board tabled the following issues:

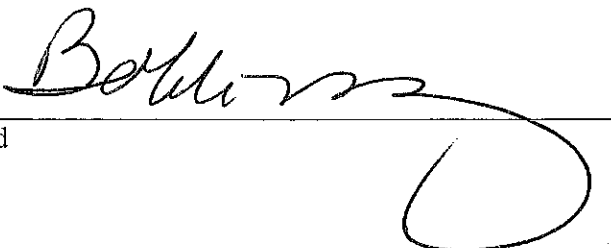
- Certa Pro Painters SB953400407 for painting of fund office walls; to be reconsidered after restoration bid is received

**SCHEDULING OF NEXT MEETING**

The next Meeting of the Board of Directors will be held at the Lakewood Forest Fund Office, 12415 Louetta Road, Cypress, TX 77429 commencing at 7:00 on Monday, November 2, 2015.

**ADJOURNMENT OF OPEN SESSION**

There being no further business, the open session meeting adjourned at 7:45 pm.

  
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Approved

11-02-15

Date