

**TPR Foundation  
2016 Annual Report**

2016 was a busy and productive year for the Foundation. Early in the year the board began an investigation of active adult needs in Southeast Valley communities. Transportation to appointments and shopping was an often mentioned concern. Inexpensive options were few for seniors who lived alone, had disabilities and/or were unable to drive. In conjunction with the Gilbert Senior Center, we developed the Ride Choice Scholarship Program. The program provides taxi service 24/7/365 for seniors needing transportation. It is operated by the Senior Center while the Foundation subsidizes it through donations. This program began in December. It is described elsewhere on this web site.

During the year donations were received for nine community benches. Installations beginning in February and continued as donations were received. In April many donations were received in memory of Ron Duval. We established an account in his memory which will provide funds for sports court amenities.

In conjunction with Trilogy at Power Ranch, the Foundation began accepting donations for memorial bricks to be installed in Trilogy's Tranquility Courtyard. By December, donations were received for four bricks with promises for more in 2017. Funds received for the bricks support the Foundation's charitable giving activities.

The Foundation continued to participate in the Fry's and Amazon Smile community giving programs. Albertson's discontinued its program.

Al Duvick and Larry Barry retired from the board. We thank them for two years of outstanding service.

The Foundation's financial position improved in 2016. Operating expenses were \$2,550 including insurance, governmental fees printing and postage, and mail box rental. The Foundation had no personnel expenses since all Foundation services are provided by volunteers. We also paid \$2,200 on our loan, reducing the balance to \$4,396.

At year end the Foundation held \$31,902 in donor restricted funds. These funds are designated for the Ride Choice Scholarship, pickle ball court amenities, fitness and AV equipment, and memorial bricks.

**Balance Sheet, 12/31/2016**

**Assets**

Unrestricted funds	\$6,483
Restricted funds	<u>31,902</u>
<b>Total Assets</b>	<b><u>\$38,385</u></b>

**Liabilities and Fund Balance**

Long term loan	\$4,396
Restricted fund balance	31,902
Unrestricted fund balance	<u>2,087</u>

**Total liabilities &**

<b><u>fund balances</u></b>	<b><u>\$38,385</u></b>
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