

BOARD OF DIRECTORS
Meeting Minutes Tuesday, November 15, 2016

Meeting Location:
Messenger Public Library of North Aurora, Illinois
113 Oak Street
North Aurora, IL 60452
630-896-0240

1) Call to Order & Roll Call

Kevin Davis called the meeting to order at 9:30 a.m.

PRESENT: Kevin Davis, Administrator of the Messenger Public Library/LIMRiCC President; Jim Kregor, Finance Director of RAILS Library System/LIMRiCC Treasurer, Jennie Mills, Director of Shorewood-Troy Public Library/LIMRiCC Vice President;

ABSENT: The position of Secretary and the position of Trustee.

2) Introduction of Visitors / Public Comments

The following people were present for the Board Meeting: From the accounting firm of Lauterbach & Amen, LLP: Wes Levy, Dave Wargo, Margie Tannehill, Assurance Representative: Maryann Mileto and Scott Remmenga. Also present were Pierre Gregoire from Frankfort Public Library and Carol Kidd from the Des Plaines Public Library.

3) Approval of the Consent Agenda

- a. Approval of Agenda October 11, 2016 Board of Directors Meeting
- b. Acceptance of the LIMRiCC Board Meeting Minutes from October 11, 2016
- c. Approval of the payment of bills for October 11, 2016 through November 15, 2016 for LIMRiCC Business Services in the amount of \$13,476.37 (Exhibit B.1)
- d. Approval of the payment of bills for October 11, 2016 through November 15, 2016 for the PHIP in the amount of \$527,923.74. (Exhibit B.2).
- e. Approval of the payment of bills for October 11, 2016 through November 15, 2016 for UCGA in the amount of \$66,207.19. (Exhibit B.3).
- f. Approval of Balance Sheet and Detail of Expenditures for October 2016 (Exhibit C.1 – C.2).

Motion: A motion was made by Jennie Mills and seconded by Jim Kregor to approve the Consent Agenda items a – f listed above.

Roll Call: All Board Members present voted to approve the Consent Agenda. Items noted above.
Ayes = 3 Davis, Kregor, Mills
Nays = none

4) Action Item #1 – Approve Errors & Omissions Insurance renewal.

Renewal of the Errors & Omissions Insurance was approved with a \$15,000 deductible and a cost of \$6,270.00 per year. The policy covers the LIMRiCC Board Members.

Motion: A motion was made by Jim Kregor and seconded by Kevin Davis to approve the Errors & Omissions Insurance renewal with a cost of \$6,270.00.

Roll Call: All Board Members present voted to renew the Errors & Omissions Insurance with a \$15,000 deductible and a cost of \$6,270.00.

Ayes = 3 Davis, Kregor, Mills

Nays = none

- 5) Discussion Item #1 – Assurance Financial and other updates.
The \$500.00 PPO continues to run high at 105% loss ratio. The \$1,500 PPO had a higher month at 113% running at 91% for the year. The HSA is at 80% for the year. The HMO is at 89% for the month; a bit high.

Assurance's 2017 commission is based on a percentage of premiums for medical and dental. Life insurance and vision insurance is a flat percentage. The commission paid to Assurance is negotiable. The benchmark is 3 – 5%. Included in the cost is COBRA, EAP, the Summary Plan Document and any attorney fees. Also included are Think HR for all members, Compliance Dashboard and Employee Navigator. LIMRiCC does have the option of moving to a monthly fee instead of commission based but this move may put the library at risk.

The rollout of Employee Navigator was discussed. In December, Assurance will send out a memo to all members to get information via survey monkey as to (a) which plans they offer, (b) the percentage of employer vs employee paid; (c) payroll schedule and (d) whether the member offers part time coverage and who pays for it. The security of the Employee Navigator database will be housed through Assurance. Additionally, Employee Navigator has its own security. Adding a third layer of security was discussed.

- 6) Discussion Item #2 – Vacancies on the Board.
Three members submitted letters of interest for the vacant positions of Secretary and Trustee: Pierre Gregoire of Frankfort Library, Carol Kidd of Des Plaines Library and Michael Stubler of New Lenox Library. It was decided by the existing Board that Pierre and Carol would be admitted to serve on the Board. Pierre will take the roll of Trustee and Carol the role of Secretary. Both of their terms will expire in March of 2017. They will have the option to run for another term.

Motion: A motion to approve Pierre Gregoire as Trustee and Carol Kidd as Secretary was made by Kevin Davis and seconded by Jennie Mills.

Roll Call: All Board Members present voted to approve the admission of Pierre and Carol to the LIMRiCC Board.

Ayes = 3 Davis, Kregor, Mills

Nays = 0

- 7) Discussion Item #3 – Lauterbach & Amen updates.
Attendance at the ILA Conference consisted of 7 UCGA clients and 12 PHIP clients. Attendance at the Fall Meeting consisted of 40 individuals, some from the same library. The final Madison Consulting Actuarial Reports were distributed with no changes from the draft. No updates on the audit being performed by Brian Zabel & Associates; however it is in progress.
- 8) New Business
- 9) Closed Session (if required)
- 10) Next Board Meeting & Location
The next Board Meeting is scheduled to take place on Tuesday, December 13, 2016 at 9:30 a.m. at Messenger Public Library of North Aurora located at 113 Oak Street, North Aurora, IL.

11) Adjournment

A motion was made by Kevin Davis and seconded by Jim Kregor adjourn the meeting at 10:10 a.m.


Ayes = 3 Davis, Kregor, Mills

Nays = none

The meeting adjourned at 10:10 a.m.

Minutes Prepared by Margie Tannehill, Benefits Manager

Approved


Carol Kidd, Secretary

12-13-2016
Date