

## EXHIBIT B

AHOP Employer & Civic Organization Forum | March 5<sup>th</sup>, 2018 | BAAHA | City of Antioch

### AHOP's Partners

#### Primary Sponsoring Funding Partners

AHOP has been structured to make the most of combining and leveraging funding resources to maximize purchase capacity for homebuyers to secure homeownership. All of the funding sources cited below are currently accessible and available. BAAHA will be coordinating and combining these resources to deliver as a financing AHOP package to Antioch homebuyers.

- **Federal Home Loan Bank and Mechanics Bank– WISH Program:** this program provides down payment assistance of up to a \$15,000 forgivable loan (turns into a grant) directed towards low income households.
- **Contra Costa County Mortgage Credit Certificate Program:** the Contra Costa County MCC program expands the level of tax benefits homebuyers will receive (20% tax credit on interest paid on a mortgage loan payment), in turn, helping reduce the impact of homeownership costs for low income homebuyers.
- **California Housing Finance Agency (CalHFA) – Home Program:** an alternate down payment assistance program which provides up to 3% of the purchase price in a long term deferred loan.
- **Section 8 Homeownership Vouchers:** BAAHA will be working with the Contra Costa Housing Authority, local and regional municipal resources, government service enterprises (GSE's such as Freddie Mac) and lenders to promote, coordinate, and deliver funding support and participation through application of the Section 8 homeownership voucher programs.
- **Access to the LIFT Program:** Eligible first time homebuyers will have access to up to \$30,000 in down payment assistance through the Neighborhood LIFT Program.

