

Pinellas Primary Academy Charter School
Profit & Loss Budget vs. Actual
July 2017 through April 2018

| | <u>A</u> | <u>B</u> |
|--|----------------------------|------------------------|
| | FY 2018 | |
| | Actual | Estimated |
| | <u>Jul '17 - April '18</u> | <u>May to June '18</u> |
| Ordinary Income/Expense | | |
| Income | | |
| 3300 · State Sources | | |
| 3310 · FEFP | 1,944,828 | 388,966 |
| 3397 · Capital outlay funds | 49,304 | 9,861 |
| 3398 · School Recognition | 59,595 | - |
| 3399 · Teacher lead program | 6,000 | - |
| Total 3300 · State Sources | <u>2,059,727</u> | <u>398,826.49</u> |
| 3400 · Local Funds | | |
| 3410 · Other state & local income | 273 | 55 |
| 3413 · Local Capital Improvement | 323,992 | - |
| 3431 · Interest Income | 339 | 68 |
| 3440 · Contributions | 464 | 93 |
| Total 3400 · Local Funds | <u>325,067</u> | <u>214.96</u> |
| 3470 · Fees | | |
| 3473 · Before and After Care | 155,010 | 31,002 |
| 3479 · Other Student Fees | 45,682 | 9,136 |
| 3480 · Parent Teacher Enrichment Group | | - |
| 3481 · Summer Camp | | - |
| 3470 · Fees - Other | 262 | 52 |
| Total 3470 · Fees | <u>200,954</u> | <u>40,190.81</u> |
| Total Income | <u>2,585,748</u> | <u>439,232.26</u> |
| Gross Profit | 2,585,748 | 439,232.26 |
| Expense | | |
| 100 · Salaries | | |
| 110 · Administrators | 81,632 | 16,326 |
| 120 · Classroom teachers | 853,870 | 170,774 |
| 122 · Bonus (Discretionary) | 70,566 | - |
| 130 · Other certified | 61,115 | 12,223 |
| 140 · Substitute teachers | 15,990 | 3,198 |
| 160 · Other support personnel | 279,170 | 55,834 |
| Total 100 · Salaries | <u>1,362,344</u> | <u>258,355.68</u> |
| 200 · Employee benefits | | |
| 220 · Fringe benefits (payroll taxes) | 103,504 | 20,701 |
| 230 · Health Insurance | 49,135 | 9,827 |
| 240 · Workers Comp | 6,715 | 1,343 |
| 241 · Retirement Expense | 21,554 | 4,311 |
| 290 · Employee benefits - other | | - |
| Total 200 · Employee benefits | <u>180,908</u> | <u>36,181.66</u> |
| 300 · Purchased services | | |
| 310 · Professional & tech. services | 47,699 | 9,540 |
| 311 · Audit fees | | |

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| | Actual | Estimated |
|---------------------------------------|---------------------|-----------------|
| | Jul '17 - April '18 | May to June '18 |
| 320 · Insurance expense | 15,541 | 3,108 |
| 330 · Travel | 715 | 143 |
| 350 · Repairs & maintenance | 14,316 | 2,863 |
| 360 · Rent | 7,173 | 1,435 |
| 361 · Safe school services | 10,393 | 2,079 |
| 365 · Software subscription | 19,803 | 3,961 |
| 370 · Postage | 427 | 85 |
| 371 · Telecommunications | 6,391 | 1,278 |
| 380 · Water | 10,878 | 2,176 |
| 390 · Other purchased services | 18,534 | 3,707 |
| 391 · Printing services | 3,706 | 741 |
| 394 · Information Technology or Web | 110 | 22 |
| Total 300 · Purchased services | 155,685 | 31,136.94 |
| 400 · Energy services | | |
| 430 · Electricity | 26,351 | 5,270 |
| Total 400 · Energy services | 26,351 | 5,270.23 |
| 500 · Materials & supplies | | |
| 510 · Supplies | 33,352 | 6,670 |
| 513 · Supplies (teacher lead) | 6,000 | - |
| 520 · Textbooks | 26,028 | - |
| 594 · Student Activity | 15,258 | 3,052 |
| 500 · Materials & supplies - Other | 67 | - |
| Total 500 · Materials & supplies | 80,706 | 9,722.02 |
| 600 · Non capitalized assets | | |
| 642 · Noncap Furniture & Fixtures | 2,809 | 562 |
| 643 · Non Capitalized Computer Hardwa | 2,975 | 595 |
| Total 600 · Non capitalized assets | 5,784 | 1,156.71 |
| 700 · Other expenses | | |
| 729 · Interest Expense | 220,896 | 44,179 |
| 730 · Dues & fees | 2,613 | 523 |
| 780 · Depreciation expense | 112,995 | 22,599 |
| 781 · Amortization Expense | 6,236 | 1,247 |
| 790 · Admin miscellaneous expense | | |
| 793 · Sponsor admin fee | | - |
| Total 700 · Other expenses | 342,740 | 68,548 |
| Total Expense | 2,154,518 | 410,371 |
| Net Ordinary Income | 431,231 | 28,861 |
| Net Income | 431,231 | 28,861 |

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| | A+B | |
|--|------------------|----------------|
| | FY 2018 | FY 2018 |
| | Projected | Board approved |
| | Actual | Budget |
| Ordinary Income/Expense | | |
| Income | | |
| 3300 · State Sources | | |
| 3310 · FEFP | 2,333,794 | 2,224,327 |
| 3397 · Capital outlay funds | 59,165 | 58,654 |
| 3398 · School Recognition | 59,595 | 59,595 |
| 3399 · Teacher lead program | 6,000 | 6,000 |
| Total 3300 · State Sources | 2,458,553.95 | 2,348,576 |
| 3400 · Local Funds | | |
| 3410 · Other state & local income | 327 | |
| 3413 · Local Capital Improvement | 323,992 | 323,992 |
| 3431 · Interest Income | 406 | |
| 3440 · Contributions | 556 | |
| Total 3400 · Local Funds | 325,281.77 | 323,992 |
| 3470 · Fees | | |
| 3473 · Before and After Care | 186,012 | 181,000 |
| 3479 · Other Student Fees | 54,819 | 52,000 |
| 3480 · Parent Teacher Enrichment Group | - | |
| 3481 · Summer Camp | - | 1,500 |
| 3470 · Fees - Other | 314 | |
| Total 3470 · Fees | 241,144.84 | 53,500 |
| Total Income | 3,024,980.56 | 2,726,068 |
| Gross Profit | 3,024,980.56 | 2,726,068 |
| Expense | | |
| 100 · Salaries | | |
| 110 · Administrators | 97,959 | 99,817 |
| 120 · Classroom teachers | 1,024,645 | 979,193 |
| 122 · Bonus (Discretionary) | 70,566 | 72,400 |
| 130 · Other certified | 73,338 | 94,783 |
| 140 · Substitute teachers | 19,188 | 20,000 |
| 160 · Other support personnel | 335,004 | 291,733 |
| Total 100 · Salaries | 1,620,699.63 | 1,557,926 |
| 200 · Employee benefits | | |
| 220 · Fringe benefits (payroll taxes) | 124,205 | 127,718 |
| 230 · Health Insurance | 58,962 | 67,641 |
| 240 · Workers Comp | 8,057 | 6,873 |
| 241 · Retirement Expense | 25,865 | 27,944 |
| 290 · Employee benefits - other | - | |
| Total 200 · Employee benefits | 217,089.94 | 230,176 |
| 300 · Purchased services | | |
| 310 · Professional & tech. services | 57,239 | 59,084 |
| 311 · Audit fees | | |

Pinellas Primary Academy Charter School

Profit & Loss Budget vs. Actual

July 2017 through April 2018

| | Projected | Board approved |
|---------------------------------------|------------|----------------|
| | Actual | Budget |
| 320 · Insurance expense | 18,649 | 66,932 |
| 330 · Travel | 858 | 5,000 |
| 350 · Repairs & maintenance | 17,179 | 17,200 |
| 360 · Rent | 8,608 | 9,500 |
| 361 · Safe school services | 12,472 | 10,000 |
| 365 · Software subscription | 23,763 | 23,550 |
| 370 · Postage | 512 | 300 |
| 371 · Telecommunications | 7,669 | 9,000 |
| 380 · Water | 13,054 | 8,900 |
| 390 · Other purchased services | 22,240 | 22,918 |
| 391 · Printing services | 4,447 | 5,000 |
| 394 · Information Technology or Web | 131 | |
| Total 300 · Purchased services | 186,821.63 | 237,384 |
| 400 · Energy services | | |
| 430 · Electricity | 31,621 | 34,000 |
| Total 400 · Energy services | 31,621.39 | 34,000 |
| 500 · Materials & supplies | | |
| 510 · Supplies | 40,023 | 33,500 |
| 513 · Supplies (teacher lead) | 6,000 | 6,000 |
| 520 · Textbooks | 26,028 | 26,500 |
| 594 · Student Activity | 18,309 | 4,000 |
| 500 · Materials & supplies - Other | 67 | |
| Total 500 · Materials & supplies | 90,427.82 | 70,000 |
| 600 · Non capitalized assets | | |
| 642 · Noncap Furniture & Fixtures | 3,370 | 2,500 |
| 643 · Non Capitalized Computer Hardwa | 3,570 | 3,000 |
| Total 600 · Non capitalized assets | 6,940.25 | 5,500 |
| 700 · Other expenses | | |
| 729 · Interest Expense | 265,075 | 270,000 |
| 730 · Dues & fees | 3,135 | 5,000 |
| 780 · Depreciation expense | 135,595 | 163,765 |
| 781 · Amortization Expense | 7,484 | 9,020 |
| 790 · Admin miscellaneous expense | - | |
| 793 · Sponsor admin fee | - | |
| Total 700 · Other expenses | 411,288 | 447,785 |
| Total Expense | 2,564,889 | 2,582,771 |
| Net Ordinary Income | 460,092 | 143,297 |
| Net Income | 460,092 | 143,297 |

Pinellas Primary Academy Charter School
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July 2017 through April 2018

| | Proposed FY 2019 Changes to Projected FY 2018 | Proposed FY 2019 Budget |
|--|---|-------------------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 3300 · State Sources | | |
| 3310 · FEFP | 129,569 | 2,353,896 |
| 3397 · Capital outlay funds | 511 | 59,165 |
| 3398 · School Recognition | - | 59,595 |
| 3399 · Teacher lead program | - | 6,000 |
| Total 3300 · State Sources | 130,080 | 2,478,656 |
| 3400 · Local Funds | | |
| 3410 · Other state & local income | - | - |
| 3413 · Local Capital Improvement | - | 323,992 |
| 3431 · Interest Income | - | - |
| 3440 · Contributions | - | - |
| Total 3400 · Local Funds | - | 323,992 |
| 3470 · Fees | | |
| 3473 · Before and After Care | - | 181,000 |
| 3479 · Other Student Fees | - | 52,000 |
| 3480 · Parent Teacher Enrichment Group | - | - |
| 3481 · Summer Camp | - | 1,500 |
| 3470 · Fees - Other | - | - |
| Total 3470 · Fees | - | 234,500 |
| Total Income | 130,079.95 | 3,037,147.95 |
| Gross Profit | 130,079.95 | 3,037,147.95 |
| Expense | | |
| 100 · Salaries | | |
| 110 · Administrators | 63,116 | 162,933 |
| 120 · Classroom teachers | (8,512) | 970,681 |
| 122 · Bonus (Discretionary) | - | 72,400 |
| 130 · Other certified | 106,295 | 201,078 |
| 140 · Substitute teachers | - | 20,000 |
| 160 · Other support personnel | (179,974) | 111,759 |
| Total 100 · Salaries | (19,074) | 1,538,852 |
| 200 · Employee benefits | | |
| 220 · Fringe benefits (payroll taxes) | (3,513) | 130,802 |
| 230 · Health Insurance | - | 67,641 |
| 240 · Workers Comp | 1,184 | 8,057 |
| 241 · Retirement Expense | (1,944) | 26,000 |
| 290 · Employee benefits - other | - | - |
| Total 200 · Employee benefits | (4,272) | 232,501 |
| 300 · Purchased services | | |
| 310 · Professional & tech. services | - | 59,084 |
| 311 · Audit fees | - | - |

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July 2017 through April 2018

| | Changes to Projected FY 2018 | FY 2019 Budget |
|---------------------------------------|---------------------------------|-------------------|
| 320 · Insurance expense | - | 66,932 |
| 330 · Travel | - | 5,000 |
| 350 · Repairs & maintenance | - | 17,200 |
| 360 · Rent | - | 9,500 |
| 361 · Safe school services | 26,832 | 36,832 |
| 365 · Software subscription | 1,450 | 25,000 |
| 370 · Postage | 250 | 550 |
| 371 · Telecommunications | - | 9,000 |
| 380 · Water | 4,154 | 13,054 |
| 390 · Other purchased services | - | 22,918 |
| 391 · Printing services | - | 5,000 |
| 394 · Information Technology or Web | - | - |
| Total 300 · Purchased services | 32,686 | 270,070 |
| 400 · Energy services | | |
| 430 · Electricity | - | 34,000 |
| Total 400 · Energy services | - | 34,000 |
| 500 · Materials & supplies | | |
| 510 · Supplies | 6,523 | 40,023 |
| 513 · Supplies (teacher lead) | - | 6,000 |
| 520 · Textbooks | 10,000 | 36,500 |
| 594 · Student Activity | 18,000 | 22,000 |
| 500 · Materials & supplies - Other | - | - |
| Total 500 · Materials & supplies | 34,523 | 104,523 |
| 600 · Non capitalized assets | | |
| 642 · Noncap Furniture & Fixtures | 1,000 | 3,500 |
| 643 · Non Capitalized Computer Hardwa | 27,000 | 30,000 |
| Total 600 · Non capitalized assets | 28,000 | 33,500 |
| 700 · Other expenses | | |
| 729 · Interest Expense | (4,925) | 265,075 |
| 730 · Dues & fees | 500 | 5,500 |
| 780 · Depreciation expense | (28,170) | 135,595 |
| 781 · Amortization Expense | (1,536) | 7,484 |
| 790 · Admin miscellaneous expense | - | - |
| 793 · Sponsor admin fee | - | - |
| Total 700 · Other expenses | (34,132) | 413,653 |
| Total Expense | 37,730.59 | 2,627,098.96 |
| Net Ordinary Income | 92,349.36 | 410,048.99 |
| Net Income | 92,349.36 | 410,048.99 |