

Minutes of the meeting of Belbroughton and Fairfield Parish Council Finance Committee held on Monday 17th May 2021 by video conference facility.

Present: Councillors: A Hood, G Ingram, A Mabbett, S Nock and Dr R Morgan.
In attendance: The clerk and new clerk. 0 members of the public.

154/21 Election of Chairman and Vice-Chairman

Cllr. Alan Mabbett was elected Chairman and Cllr. Simon Nock elected Vice- Chairman.

Cllr. Nock gave his apologies and left the meeting due to a prior commitment.

155/21 Apologies. No apologies had been received.

156/21 Declarations of interest. None. **157/21 Dispensations.** None requested.

158/21 Minutes of previous meeting.

The minutes of the meeting of 26th April 2021 were approved by the Committee.

159/21 Bank reconciliation.

The Committee noted that the monthly operational bank account and 'Quick books' reconciliation had been carried out by Cllr. Mabbett, which he had confirmed by an e mail to the clerk for Council records. Cllr. Ingram would carry out the reconciliation procedures for the month ending 31st May 2021.

160/21 Accounts for Payment.

The clerk had previously circulated the list of items for payment in May totalling £3,228.85. The Committee noted and authorised the payments instructing the clerk to make the electronic payments.

161/21 Financial Planning and Investment Strategy

The Committee reviewed the strategy and agreed to adopt it unchanged for the next 12 months.

162/21 The Deli, Belbroughton

(Members of the public if present would have been excluded from the meeting during this item due to the commercial sensitivity of the item.)

The Committee agreed that the tenant should be offered an extension of the lease for up to a further 9 years after the present agreement expires. This would have three yearly break clauses for both parties. It would have rental reviews at the outset and thereafter every three years.

It would seek professional advice from a valuer on rental rates for the reviews.

No other changes in the terms of the lease were agreed.

Action: the clerk to inform the Council's legal advisors, and the tenant informally and should she wish to proceed to then instruct the lawyers to draw up the documentation.

163/21 Maintenance Work.

The clerk advised that Mr Williamson had completed the millstones installation of the Village Green Belbroughton. He would now address the replacement of two of the benches.

Cllr. Ingram and the clerk confirmed that the Fairfield Recreation Ground drainage works had started. When completed some grass / plants re-seeding may be required.

164/21 Other Finance Business.

The Committee noted that a Working Group was to review the lease with the Fairfield Villa F.C. and initially would seek the tenants comments on desired changes to the present lease terms.

The meeting ended at 8.25pm

To be agreed as a true record by a future Committee Meeting minute.