

Brentwood Estates Homeowners Association
Profit & Loss
 January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Income	
Fee Income (\$198.00 Monthly)	66,642.00
Interest Income	52.40
Late Fees/Finance/Fines	390.00
Income - Other	7,000.00
	74,084.40
Total Income	74,084.40
Total Income	74,084.40
Expense	
ACH Quarterly Bank Fee	117.76
Gutter Cleaning	583.62
Tax Prep. Fee	325.00
Annual Filing Fees	40.00
Grounds	
Snow removal	13,440.00
Grounds - Other	167.59
	13,607.59
Total Grounds	13,607.59
Insurance	54,698.74
Postage and Delivery	177.57
Professional Fees	
Legal Fees	339.00
	339.00
Total Professional Fees	339.00
Property Management	
Special Services	225.00
Property Management - Other	6,000.00
	6,225.00
Total Property Management	6,225.00
Repairs	
Roof Repairs	2,995.00
Building Repairs	1,881.99
	4,876.99
Total Repairs	4,876.99
Supplies	
Office	32.85
	32.85
Total Supplies	32.85
Utilities	
Trash Removal	5,760.42
	5,760.42
Total Utilities	5,760.42
Total Expense	86,784.54
Net Ordinary Income	-12,700.14
Net Income	-12,700.14

Brentwood Estates Homeowners Association

12/28/23

Balance Sheet

Accrual Basis

As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	3,306.18
Brentwood Reserve Account	33,390.67
Total Checking/Savings	36,696.85
Accounts Receivable	
Accounts Receivable	-545.79
Total Accounts Receivable	-545.79
Total Current Assets	36,151.06
TOTAL ASSETS	36,151.06
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1.00
Total Accounts Payable	1.00
Total Current Liabilities	1.00
Total Liabilities	1.00
Equity	
WORKING CAPITAL	284.00
Opening Bal Equity	18,860.61
Retained Earnings	30,017.59
Net Income	-13,012.14
Total Equity	36,150.06
TOTAL LIABILITIES & EQUITY	36,151.06

Brentwood Estates Homeowners Association

Profit & Loss Budget vs. Actual

12/28/23

January through December 2023

Cash Basis

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2023 Special Assessment	0.00	7,000.00	-7,000.00	0.0%
Income				
Fee Income (\$198.00 Monthly)	66,642.00	66,528.00	114.00	100.2%
Interest Income	52.40			
Late Fees/Finance/Fines	390.00			
Income - Other	7,000.00			
Total Income	74,084.40	66,528.00	7,556.40	111.4%
Total Income	74,084.40	73,528.00	556.40	100.8%
Expense				
ACH Quarterly Bank Fee	117.76	200.00	-82.24	58.9%
Gutter Cleaning	583.62			
Tax Prep. Fee	325.00	325.00	0.00	100.0%
Annual Filing Fees	40.00	40.00	0.00	100.0%
Grounds				
Landscaping	0.00	400.00	-400.00	0.0%
Snow removal	13,440.00	15,000.00	-1,560.00	89.6%
Grounds - Other	167.59			
Total Grounds	13,607.59	15,400.00	-1,792.41	88.4%
Insurance	54,698.74	35,400.00	19,298.74	154.5%
Postage and Delivery	177.57	300.00	-122.43	59.2%
Professional Fees				
Legal Fees	339.00	2,500.00	-2,161.00	13.6%
Total Professional Fees	339.00	2,500.00	-2,161.00	13.6%
Property Management				
Special Services	225.00	250.00	-25.00	90.0%
Property Management - Other	6,000.00	6,000.00	0.00	100.0%
Total Property Management	6,225.00	6,250.00	-25.00	99.6%
Repairs				
Roof Repairs	2,995.00			
Building Repairs	1,881.99			
Total Repairs	4,876.99			
Reserve Account	0.00	7,353.00	-7,353.00	0.0%
Supplies				
Office	32.85			
Total Supplies	32.85			
Utilities				
Trash Removal	5,760.42	5,760.00	0.42	100.0%
Total Utilities	5,760.42	5,760.00	0.42	100.0%
Total Expense	86,784.54	73,528.00	13,256.54	118.0%
Net Ordinary Income	-12,700.14	0.00	-12,700.14	100.0%
Net Income	-12,700.14	0.00	-12,700.14	100.0%