Sorrento
LOUISIANA

2020 OPERATING BUDGET

TOWN OF SORRENTO, LOUISIANA

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June 30, 2020

Sorrento
LOUISIANA

June 4, 2019

BUDGET MESSAGE

To the Citizens of the Town of Sorrento,

Enclosed is the 2020 operating budget for the Town of Sorrento. The purpose of the budget message is to identify objectives for the coming year, as well as the underlying assumptions made in the projection of the revenues and related expenditures of the operations of the Town.

The budget is prepared using the modified accrual basis of accounting and is presented on a "line item" basis with each item of revenue and expenditure being identified for your review. The budget has been prepared to maintain all funds with positive balances as of June 30, 2020, the definition of a balanced budget.

The summary on pages 4 and 5 shows that expenditures and financing uses for all funds of \$1,313,700 will be funded with budgeted revenues and other financing sources of \$1,151,600. The projected deficit of \$162,100 includes capital grant revenues of \$15,000, capital outlay expenditures of \$56,000 and depreciation expense recognized on the Town's sewer system of \$85,000. The projected deficit will be funded using accumulated fund balances of prior years.

Overview and Capital Project Highlights

Revenues

Local revenues from sales and use taxes represent about 56% of the total projected 2020 revenues. Projected sales tax revenues are budgeted to increase by 2% when compared to estimated 2018 sales tax revenues. Interfund transfers in 2020 include \$57,156 from the Restricted Fund and Utilities Fund to the General Fund to assist with personnel costs, public safety expenditures and debt service expenditures related to equipment purchases.

Expenditures

Total expenditures are budgeted to decrease by approximately $90,800. Of this amount, $35,200 is related to a decrease in highway and street expenditures, due to a reduction of equipment repairs and engineering fees. Additionally, general government expenditures are projected to decrease by $13,000, attributable to a decrease in professional services and capital expenditures. Public safety expenditures are budgeted to decrease by $19,000, related to a decrease in fire department operating expenditures.

The 2020 operating budget includes various capital purchases which represents expenditures that the Town will incur replacing the maintenance building roof, extending its sewer system to a new fire station, and replacement of equipment related to the sewer treatment system.

Conclusion

Council members Patti Poche, Wanda Bourgeois, Robert Debate, Donald Schexnaydre, and Randy Anny join me in the goal of improving the quality of life for Sorrento's residents while preserving the heritage that makes our Town unique. All of us, along with the Town's employees, are here to serve you. We value your input and ideas to make Sorrento a better place both now and in the future for our children and grandchildren.

Sincerely,

Mike Lambert

Mike Lambert
Mayor

TOWN OF SORRENTO, LOUISIANA
ANNUAL REPORT ON THE BUDGET
(R.S. 39:1316)
June 30, 2020

	2020 BUDGET YEAR			
	GENERAL FUND	RESTRICTED FUND	UTILITY FUND	TOTAL BUDGET
Estimated revenues:				
Taxes:				
Sales and use	$ 550,000	$ 96,000	$ -	$ 646,000
Franchise	90,000	-	-	90,000
Ad valorem	63,000	-	-	63,000
Other	3,000	-	-	3,000
Intergovernmental	33,000	-	-	33,000
Licenses & permits :				
Beer & Liquor	1,000	-	-	1,000
Occupational	95,000	-	-	95,000
Permits	300	-	-	300
Fines and fees	1,700	-	-	1,700
Charges for services	11,500	16,000	187,000	214,500
Other	1,000	2,900	200	4,100
Total estimated revenues	$ 849,500	$ 114,900	$ 187,200	$ 1,151,600

TOWN OF SORRENTO, LOUISIANA
ANNUAL REPORT ON THE BUDGET
(R.S. 39:1316)
June 30, 2020

	2020 BUDGET YEAR			
	GENERAL FUND	RESTRICTED FUND	UTILITY FUND	TOTAL BUDGET
Estimated expenditures:				
General government	$ 297,700	$ 500	$ -	$ 298,200
Public safety:				
Police	366,700	-	-	366,700
Fire	-	32,000	-	32,000
Highway and streets	286,300	-	-	286,300
Recreation	-	29,800	-	29,800
Senior citizens	-	30,000	-	30,000
Utility	-	-	270,700	270,700
Total estimated expenditures	950,700	92,300	270,700	1,313,700
Operating surplus (deficit) before other financing sources (uses)	(101,200)	22,600	(83,500)	(162,100)
Estimated other financing sources (uses):				
Transfer to General Fund - Personnel	29,600	(14,800)	(14,800)	-
Transfer to General Fund - Debt service	15,556	(15,556)	-	-
Transfer to General Fund - Public Safety	12,000	(6,000)	(6,000)	-
Operating deficit	(44,044)	(13,756)	(104,300)	(162,100)
Estimated beginning fund balance	347,937	256,714	1,050,581	1,655,232
Estimated ending fund balance	$ 303,893	$ 242,958	$ 946,281	$ 1,493,132

TOWN OF SORRENTO, LOUISIANA
GENERAL FUND SUMMARY
June 30, 2020

	COMPLETED 2018	2019 ORIGINAL ADOPTED	ACTUAL FEB 2019	ESTIMATED REMAINING	TOTAL ESTIMATED	MAY AMENDMENT	PROPOSED BUDGET	% CHANGE ORIGINAL VS. PROPOSED	2020 PROJECTED	% CHANGE 2019 PROPOSED VS. 2020 PROJECTED
REVENUES										
Taxes										
Sales and use	$ 560,949	$ 540,000	$ 357,512	$ 178,756	$ 536,268	$ -	$ 540,000	-1%	$ 550,000	2%
Franchise	90,477	90,000	68,269	34,135	102,404	-	90,000	14%	90,000	0%
Ad valorem	60,080	60,000	58,276	4,224	62,500	2,500	62,500	4%	63,000	1%
Beer	1,968	3,000	2,067	1,034	3,101	-	3,000	3%	3,000	0%
Fines	952	1,500	1,233	617	1,850	200	1,700	23%	1,700	0%
Licenses and permits	120,964	94,500	30,914	15,457	46,371	1,800	96,300	-51%	96,300	0%
Intergovernmental	15,817	48,000	24,730	23,270	48,000	(15,000)	33,000	0%	33,000	0%
Charges for services	11,626	10,600	11,460	5,730	17,190	1,000	11,600	62%	11,500	-1%
Investment income	308	250	334	167	501	250	500	100%	500	0%
Miscellaneous	2,466	-	459	230	689	500	500	100%	500	0%
Total revenues	865,607	847,850	555,254	263,618	818,872	(8,750)	839,100	-1%	849,500	1%
EXPENDITURES										
Current function:										
General government	264,218	281,900	197,780	84,120	281,900	30,900	312,800	11%	297,700	-5%
Public safety	366,001	366,000	243,691	121,846	365,474	700	366,700	0%	366,700	0%
Highway and streets	283,841	234,000	221,297	12,703	234,000	87,500	321,500	37%	286,300	-11%
Total expenditures	914,060	881,900	662,768	218,668	881,374	119,100	1,001,000	14%	950,700	-5%
Excess of expenditures over revenue	(48,453)	(34,050)	(107,514)	44,950	(62,502)	(127,850)	(161,900)	375%	(101,200)	-37%
OTHER FINANCING SOURCES										
Transfer from Restricted Fund - Personnel	12,500	12,700	8,466	4,234	12,700	-	12,700	100%	14,800	17%
Transfer from Restricted Fund - Debt service	6,000	6,000	4,000	2,000	6,000	-	6,000	100%	6,000	0%
Transfer from Restricted Fund - Public Safety	-	-	-	-	-	-	-	200%	15,556	100%
Transfer from Utility Fund - Personnel	-	10,300	6,866	3,434	10,300	-	10,300	100%	14,800	44%
Transfer from Utility Fund - Debt service	14,400	6,000	4,000	2,000	6,000	-	6,000	100%	6,000	0%
Total other financing sources	32,900	35,000	23,332	11,668	35,000	-	35,000	0%	57,156	63%
Excess (deficit) of revenues and other financing sources over expenditures	(15,553)	950	(84,182)	56,618	(27,502)	(127,850)	(126,900)	-13458%	(44,044)	-65%
FUND BALANCE										
Beginning of year	490,390	474,837					474,837		347,937	
End of year	$ 474,837	$ 475,787					$ 347,937		$ 303,893	

TOWN OF SORRENTO, LOUISIANA
GENERAL FUND REVENUES
June 30, 2020

		2019							2020	
	COMPLETED 2018	ORIGINAL ADOPTED	ACTUAL FEB 2019	ESTIMATED REMAINING	TOTAL ESTIMATED	AMENDMENT	AMENDED BUDGET	% CHANGE ORIGINAL VS. PROPOSED	PROPOSED	% CHANGE 2019 PROPOSED VS. 2020 PROJECTED
REVENUES										
Taxes										
Sales and use	$ 560,949	$ 540,000	$ 357,512	178,756	$ 536,268	$ -	$ 540,000	0%	$ 550,000	2%
Franchise	90,477	90,000	68,269	34,135	102,404	-	90,000	14%	90,000	0%
Ad valorem	60,080	60,000	58,276	4,224	62,500	2,500	62,500	4%	63,000	1%
Beer	1,968	3,000	2,067	1,034	3,101	-	3,000	3%	3,000	0%
Fines										
Court costs	274	500	318	159	477	-	500	0%	500	0%
Fines	678	1,000	915	458	1,373	200	1,200	37%	1,200	0%
Licenses and permits										
Beer & liquor	860	2,000	625	313	938	(1,000)	1,000	-53%	1,000	0%
Occupational	119,779	92,000	30,239	15,120	45,359	3,000	95,000	3%	95,000	0%
Permits	325	500	50	25	75	(200)	300	-40%	300	0%
Intergovernmental				-						
State tourism grant	12,500	18,000	9,273	8,727	18,000	-	18,000	0%	18,000	0%
State LGAP grant	-	30,000	15,457	14,543	30,000	(15,000)	15,000	-50%	15,000	0%
FEMA public assistance grant	3,317	-	-	-	-	-	-	0%	-	0%
Charges for services										
Grass cutting	10,298	10,300	10,310	5,155	15,465	-	10,300	0%	10,300	0%
Planning & zoning fees	1,328	300	1,150	575	1,725	1,000	1,300	475%	1,200	-8%
Interest income	308	250	334	167	501	250	500	100%	500	0%
Miscellaneous	2,466	-	459	230	689	500	500	100%	500	0%
Total revenues	$ 865,607	$ 847,850	$ 555,254	$ 263,618	$ 818,872	$ (8,750)	$ 839,100	-1%	$ 849,500	1%

TOWN OF SORRENTO, LOUISIANA
GENERAL FUND EXPENDITURES
June 30, 2020

		2019							2020	
	COMPLETED 2018	ORIGINAL ADOPTED	ACTUAL FEB 2019	ESTIMATED REMAINING	TOTAL ESTIMATED	MAY AMENDMENT	AMENDED BUDGET	% CHANGE ORIGINAL VS. PROPOSED	PROPOSED	% CHANGE 2019 PROPOSED VS. 2020 PROJECTED
EXPENDITURES										
General government										
Payroll										
Administrative	$ 112,104	$ 107,000	$ 75,529	$ 37,765	$ 113,294	$ 6,000	$ 113,000	6%	$ 120,000	6%
Social Security	7,348	7,000	4,577	2,341	6,918	-	7,000	-1%	7,800	11%
Medicare	1,710	1,600	1,096	563	1,659	-	1,600	4%	1,700	6%
Insurance				-						
Liability	8,703	12,000	9,487	4,744	14,231	500	12,500	19%	12,500	0%
Property & bonds	2,457	2,100	2,112	1,056	3,168	400	2,500	51%	2,500	0%
Workers comp	2,624	2,100	1,365	683	2,048	-	2,100	-3%	2,100	0%
Office				-						0%
Repair & maintenance	6,285	3,000	4,884	2,442	7,326	4,000	7,000	144%	5,000	-29%
Utilities	5,756	5,000	3,962	1,981	5,943	1,000	6,000	19%	6,000	0%
Supplies	7,725	7,000	5,084	2,542	7,626	1,000	8,000	9%	7,500	-6%
Telephone & communications	2,734	3,000	1,823	912	2,735	-	3,000	-9%	2,800	-7%
Planning & zoning - operating	430	1,000	545	273	818	-	1,000	-18%	1,000	0%
Dues	1,363	1,400	1,043	522	1,565	-	1,400	12%	1,500	7%
Other	6,572	6,500	4,610	2,305	6,915	-	6,500	6%	6,500	0%
Professional services										
Attorney fees	7,047	5,500	9,690	4,845	14,535	4,500	10,000	164%	7,500	-25%
Accounting fees	52,406	52,000	44,605	22,303	66,908	3,000	55,000	29%	55,000	0%
Building inspector/planning official	14,000	12,000	2,300	1,150	3,450	(6,500)	5,500	-71%	3,000	-45%
IT Services	4,496	2,000	6,696	3,348	10,044	8,000	10,000	402%	3,000	-70%
Other	1,090	-	3,380	1,690	5,070	5,000	5,000	100%	500	-90%
Tourism & promotion	8,990	18,000	7,392	3,696	11,088	(2,000)	16,000	-38%	18,000	13%
Conventions & training	3,006	3,000	2,717	1,359	4,076	1,000	4,000	36%	3,000	-25%
Capital outlay - equipment	5,659	-	2,901	-	2,901	3,000	3,000	100%	-	-100%
Capital outlay - buildings	-	30,000	-	-	-	-	30,000	-100%	30,000	0%
Miscellaneous	1,713	700	1,982	991	2,973	2,000	2,700	325%	800	-70%
Total general government	$ 264,218	$ 281,900	$ 197,780	$ 84,120	$ 281,900	$ 30,900	$ 312,800	11%	297,700	-5%

TOWN OF SORRENTO, LOUISIANA
GENERAL FUND EXPENDITURES
June 30, 2020

		2019							2020	
	COMPLETED 2018	ORIGINAL ADOPTED	ACTUAL FEB 2019	ESTIMATED REMAINING	TOTAL ESTIMATED	MAY AMENDMENT	AMENDED BUDGET	% CHANGE ORIGINAL VS. PROPOSED	PROPOSED	% CHANGE 2019 PROPOSED VS. 2020 PROJECTED
Public safety										
Police										
Payroll										
Judge's supplemental pay	$ 3,494	$ 3,000	$ 1,998	$ 999	$ 2,950	$ -	$ 3,000	-2%	$ 3,000	0%
Judge's retirement	1,169	1,200	777	389	1,150	-	1,200	-4%	1,200	0%
Operating										
Contract expense	353,833	355,000	235,888	117,944	353,832	-	355,000	0%	355,000	0%
Telephone	5,468	5,000	3,646	1,823	5,469	500	5,500	9%	5,500	0%
Utilities	1,581	1,800	926	463	1,389	(300)	1,500	-23%	1,500	0%
Other	456	-	456	228	684	500	500	100%	500	0%
Total police	366,001	366,000	243,691	121,846	365,474	700	366,700	0%	366,700	0%
Total public safety	$ 366,001	$ 366,000	$ 243,691	$ 121,846	$ 365,474	$ 700	$ 366,700	0%	$ 366,700	0%

TOWN OF SORRENTO, LOUISIANA
GENERAL FUND EXPENDITURES
June 30, 2020

		2019							2020	
	COMPLETED 2018	ORIGINAL ADOPTED	ACTUAL FEB 2019	ESTIMATED REMAINING	TOTAL ESTIMATED	MAY AMENDMENT	AMENDED BUDGET	% CHANGE ORIGINAL VS. PROPOSED	PROPOSED	% CHANGE 2019 PROPOSED VS. 2020 PROJECTED
Highways and streets										
Payroll										
Maintenance	$ 84,170	$ 88,000	$ 79,218	$ 39,609	$ 118,827	$ 30,000	$ 118,000	35%	$ 120,000	2%
Social security	4,897	5,700	4,912	2,456	7,368	1,800	7,500	29%	7,800	4%
Medicare	1,153	1,300	1,149	590	1,739	500	1,800	34%	1,700	-6%
Insurance										
Auto	1,304	1,500	1,304	-	1,304	(200)	1,300	-13%	1,300	0%
Liability	4,499	6,000	5,888	5,888	11,776	-	6,000	96%	6,000	0%
Tractors	2,945	3,500	-	-	-	-	3,500	-100%	3,500	0%
Workers comp	11,042	10,000	5,293	2,647	7,940	(1,000)	9,000	-21%	9,000	0%
Maintenance										
Fuel	16,318	15,000	9,504	4,752	14,256	-	15,000	-5%	15,000	0%
Equip maint & repairs	-	7,500	24,380	12,190	36,570	22,500	30,000	388%	12,500	-58%
Supplies	16,610	10,000	9,155	4,578	13,733	4,000	14,000	37%	1,000	-93%
Telephone	2,014	2,000	1,444	722	2,166	-	2,000	8%	2,000	0%
Utilities	2,208	2,500	2,503	1,252	3,755	1,200	3,700	50%	3,500	-5%
Street lights	24,815	25,000	15,613	7,807	23,420	(1,500)	23,500	-6%	23,500	0%
Engineering fees	30,217	6,000	22,691	11,346	34,037	24,000	30,000	467%	6,000	-80%
Animal control	6,900	10,000	4,900	2,450	7,350	(2,000)	8,000	-27%	7,500	-6%
Road maint & repairs	1,365	-	775	388	1,163	1,200	1,200	100%	-	-100%
Drainage maint & repairs	29,788	-	-	-	-	-	-	0%	25,000	100%
Debt service - lease payments	34,574	38,000	28,288	14,144	42,432	4,000	42,000	12%	41,000	-2%
Capital outlay - equipment	9,022	2,000	4,280	2,140	6,420	3,000	5,000	221%	-	-100%
Total highway and streets	$ 283,841	$ 234,000	$ 221,297	$ 12,703	$ 234,000	$ 87,500	$ 321,500	37%	$ 286,300	-11%
Total general fund expenses	$ 914,060	$ 881,900	$ 662,768	$ 218,668	$ 881,374	$ 119,100	$ 1,001,000	14%	$ 950,700	-5%

TOWN OF SORRENTO, LOUISIANA
RESTRICTED FUND
June 30, 2020

		2019							2020	
REVENUES	COMPLETED 2018	ORIGINAL ADOPTED	ACTUAL FEB 2019	ESTIMATED REMAINING	TOTAL ESTIMATED	MAY AMENDMENT	AMENDED BUDGET	% CHANGE ORIGINAL VS. PROPOSED	PROPOSED	% CHANGE 2019 PROPOSED VS. 2020 PROJECTED
Sales Tax										
Fire department	$ 32,997	$ 32,000	$ 21,018	$ 10,509	$ 31,527	$ -	$ 32,000	0%	$ 32,000	0%
Recreation	32,997	32,000	21,018	10,509	31,527	-	32,000	0%	32,000	0%
Senior citizens	32,997	32,000	21,018	10,509	31,527	-	32,000	0%	32,000	0%
Rental income - CC	19,560	12,000	12,125	6,063	18,188	4,000	16,000	33%	16,000	0%
Interest	2,130	1,800	2,203	1,102	3,305	1,000	2,800	56%	2,500	-11%
Other	400	500	400	200	600	(100)	400	-20%	400	0%
Total revenues	121,081	110,300	77,782	38,891	116,673	4,900	115,200	4%	114,900	0%
EXPENSES										
Restricted										
Recreation										
Capital outlay - CC	7,331	16,000	9,663	-	9,663	-	16,000	-40%	-	-100%
Insurance - CC	4,655	5,000	-	-	5,000	(5,000)	-	0%	5,000	100%
Supplies - CC	-	800	-	-	800	(800)	-	0%	800	100%
Utilities - CC	-	12,000	-	-	-	(12,000)	-	-100%	12,000	100%
Maintenance & repairs - CC	22,666	12,000	17,188	8,594	25,782	15,000	27,000	115%	12,000	-56%
Senior citizens	30,362	30,000	18,607	9,304	27,911	-	30,000	-7%	30,000	0%
Fire department										
Personnel reimbursement	-	14,000	-	-	-	-	14,000	-100%	14,000	0%
Operating expenses	45,874	12,000	33,561	16,781	50,342	19,000	31,000	320%	12,000	-61%
Hydrant maintenance	60	6,000	-	-	-	-	6,000	-100%	6,000	0%
Other	445	500	504	252	756	-	500	51%	500	0%
Total expenses	111,393	108,300	79,523	34,930	120,253	16,200	124,500	15%	92,300	-26%
TRANSFER OUT - GF	(18,500)	(18,700)	(12,467)	(6,233)	(18,700)	-	(18,700)	0%	(36,356)	94%
Excess (deficit) of revenues and other financing sources over expenditures	(8,812)	(16,700)	(14,208)	(2,272)	(22,280)	(11,300)	(28,000)	68%	(13,756)	
FUND BALANCE										
Beginning of year	293,526	284,714					284,714		256,714	
End of year	$ 284,714	$ 268,014					$ 256,714		$ 242,958	

PROPRIETARY FUND - UTILITY FUND
June 30, 2020

	2018	2019							2020	
REVENUES	COMPLETED 2018	ORIGINAL ADOPTED	ACTUAL FEB 2019	ESTIMATED REMAINING	TOTAL ESTIMATED	MAY AMENDMENT	AMENDED BUDGET	% CHANGE ORIGINAL VS. PROPOSED	PROPOSED	% CHANGE 2019 PROPOSED VS. 2020 PROJECTED
Charges for services										
Garbage	$ 114,776	$ 115,000	$ 79,577	$ 39,789	$ 119,366	$ 5,000	$ 120,000	4%	$ 120,000	0%
Garbage - return fee	1,800	1,000	1,050	525	1,575	500	1,500	50%	1,500	0%
Sewer	57,033	57,000	38,710	19,355	58,065	1,000	58,000	2%	58,000	0%
Water franchise fees	6,489	5,500	2,715	1,358	4,073	(1,500)	4,000	-27%	4,000	0%
Penalties	4,399	3,000	2,772	1,386	4,158	750	3,750	25%	3,500	-7%
Total Revenues	184,497	181,500	124,824	62,412	187,236	5,750	187,250	3%	187,000	0%
EXPENSES										
General & administrative										
Billing supplies	634	1,200	536	268	804	-	1,200	0%	1,200	0%
Postage	1,738	1,800	1,203	602	1,805	-	1,800	0%	1,800	0%
Dues and memberships	1,104	1,000	1,160	580	1,740	800	1,800	80%	2,000	11%
Sewer										
System maintenance	39,965	15,000	27,524	13,762	41,286	27,000	42,000	180%	25,000	-40%
Utilities - electricity	7,747	8,500	4,351	2,176	6,527	-	8,500	0%	8,500	0%
System maintenance & supplies	65	100	2,331	1,166	3,497	3,400	3,500	100%	1,000	-71%
Sundry	-	100	333	167	500	400	500	100%	500	0%
Engineering	17,364	6,000	17,077	8,539	25,616	17,000	23,000	283%	6,000	-74%
Grant consultant	-	-	1,145	573	1,718	1,500	1,500	0%	1,200	-20%
Other	2,539	2,000	1,236	618	1,854	-	2,000	0%	2,000	0%
Garbage										
Garbage service	101,292	105,000	73,459	36,730	110,189	5,000	110,000	5%	110,000	0%
Other	-	-	155	78	233	250	250	0%	-	-100%
Fire hydrants maint fees	8,550	-	-	-	-	-	-	0%	-	0%
Depreciation	80,779	80,000	56,667	28,334	85,001	5,000	85,000	6%	85,000	0%
Total expenses	261,777	220,700	187,177	93,589	280,766	60,350	281,050	27%	244,200	-13%
Net income (loss)	(77,280)	(39,200)	(62,353)	(31,177)	(93,530)	(54,600)	(93,800)	139%	(57,200)	-39%
Other income (expenses)										
Interest income	170	100	168	84.00	252	150	250	0%	200	-20%
Bank service charges	(309)	450	(345)	(173)	(518)	(1,000)	(550)	-222%	(500)	-9%
Capital outlay		(76,000)	-	-	-	76,000	-	0%	(26,000)	-100%
Total non-operating income	(139)	(75,450)	(177)	(89)	(266)	75,150	(300)	-100%	(26,300)	8667%
Excess revenue over (under) expenditures	(77,419)	(114,650)	(62,530)	(31,265)	(93,795)	20,550	(94,100)	-18%	(83,500)	-11%
OTHER FINANCING SOURCES TRANSFER OUT - GF	(14,400)	(16,300)	(10,867)	(7,762)	(16,300)	-	(16,300)	0%	(20,500)	26%
Net income (loss) transferred to retained earnings	(91,819)	(130,950)	(73,397)	(39,027)	(110,095)	20,550	(110,400)		(104,000)	
FUND BALANCE										
Beginning of year	1,252,800	1,160,981					1,160,981		1,050,581	
End of year	$ 1,160,981	$ 1,030,031					$ 1,050,581		$ 946,581	

Town of Sorrento
Capital outlay budget - 2018/2019

	Mayor's Proposed Budget	Grant Funding
General fund:		
Admin:		
Maintenance shed - roof repair (LGAP)	$ 30,000	$ 15,000
Sewer:		
Lift station pump replacement	$ 6,000	$ -
Pump replacement	8,000	-
Aerator replacement	12,000	-
	26,000	-
Total capital outlay expenses	$ 56,000	$ 15,000
Net paid by the Town		$ 41,000