

**Drum Point Village West Condominium Association, Inc.**

**Balance Sheet**

**July 31, 2024**

(unaudited)

	Operating Fund	Replacement Fund	Total
<b>Assets</b>			
Cash and Equivalents	\$ 28,328	\$ 383,361	\$ 411,689
Assessments Receivable (less allowance for doubtful accounts of \$24189)	3,904	-	3,904
Due from Replacement Fund	24,796	-	24,796
Pre-Paid Services	7,000	10,736	17,736
Prepaid Income Taxes	964	-	964
Prepaid Insurance	15,847	-	15,847
<b>Total Assets</b>	<b>\$ 80,839</b>	<b>\$ 394,097</b>	<b>\$ 474,936</b>
<b>Liabilities and Fund Balances</b>			
Accounts Payable	\$ -	\$ -	\$ -
Accrued Accounting Fees Payable	2,533	-	2,533
Due to Operating Fund	-	24,796	24,796
Prepaid Assessments	11,052	-	11,052
Total Liabilities	13,585	24,796	38,381
Fund Balance	67,254	369,301	436,555
<b>Total Liabilites and Fund Balance</b>	<b>\$ 80,839</b>	<b>\$ 394,097</b>	<b>\$ 474,936</b>

**Drum Point Village West Condominium Association, Inc.**  
**Statement of Revenues, Expenses**  
**and Changes in Fund Balance**  
**For the Fiscal Year To Date as of**  
**July 31, 2024**

(unaudited)

	Operating Fund	Replacement Fund	Total
<b>Revenues</b>			
Member Assessments	\$ 56,307	\$ 21,593	\$ 77,900
Interest Income	-	5,102	5,102
Misc Income	630	-	630
<b>Total Revenues</b>	<b>56,937</b>	<b>26,695</b>	<b>83,632</b>
<b>Expenses</b>			
Bad Debt Expense	2,570	-	2,570
Snow Removal	-	-	-
Critter & Pest Control	9,500	-	9,500
Bookkeeping	1,800	-	1,800
Accounting Fees	633	-	633
Bank Fees	-	-	-
Office Supplies	231	-	231
Postage	249	-	249
Telephone	99	-	99
Web Presence	22	-	22
Miscellaneous Expenses	121	-	121
Repairs & Maintenance	5,507	-	5,507
Engineering Fees	-	-	-
Taxes & Registration Fees	-	-	-
Legal Fees & ADR	-	-	-
Insurance	19,856	-	19,856
Irrigation Maintenance	1,866	-	1,866
Lawn, Landscape and Trees	32,956	-	32,956
Utilites - Electric	370	-	370
Improvements - Curbing and Pavement	-	247	247
<b>Total Expenses</b>	<b>75,780</b>	<b>247</b>	<b>76,027</b>
<b>Excess (Deficit) of Revenues over Expenses</b>	<b>(18,843)</b>	<b>26,448</b>	<b>7,605</b>
Fund balance as of April 1, 2024	84,067	342,853	426,920
New member contributions to working capital	-	-	-
Bad debt recovered from prior periods	2,030	-	2,030
<b>Fund Balance as of July 31, 2024</b>	<b>\$ 67,254</b>	<b>\$ 369,301</b>	<b>\$ 436,555</b>

**Drum Point Village West Condominium Association, Inc.**  
**Statement of Cash Flows**  
**For the Fiscal Year To Date as of**  
**July 31, 2024**  
  
**(unaudited)**

	Operating Fund	Replacement Fund	Total
<b>Cash Flows from Operating Activities</b>			
Excess (Deficit) of Revenues over Expenses	(18,843)	26,448	7,605
Adjustments to reconcile excess (deficit) of revenues over expenses to net cash provided (used) by operating activities:			
(Increase) in Assessments Receivable	(280)	-	(280)
(Increase) in Prepaid Services	(7,000)	(1,403)	(8,403)
(Increase) in Prepaid Income Taxes	(950)	-	(950)
Decrease in Prepaid Insurance	2,922	-	2,922
(Decrease) in Accounts Payable	(463)	-	-
Increase in Accrued Accounting Fees Payable	633	-	633
(Decrease) in Prepaid Assessments	(2,510)	-	(2,510)
Net cash provided (used) by operating activities	(26,491)	25,045	(1,446)
<b>Cash Flows from Investing Activities</b>			
	-	-	-
<b>Cash Flows from Financing Activities</b>			
New member contributions to working capital	-	-	-
Bad Debt recovered from prior periods	2,030	-	2,030
Changes in interfund balances	22,832	(22,832)	-
Net cash provided (used) by financing activities	24,862	(22,832)	2,030
Net increase (decrease) in cash	(1,629)	2,213	584
Cash as of April 1, 2024	29,957	381,148	411,105
<b>Cash as of July 31, 2024</b>	<b>28,328</b>	<b>383,361</b>	<b>411,689</b>

**Supplimental Cash Flow Information:**

Cash Paid During the Period for:						
Interest	\$	-	\$	-	\$	-
Income Taxes	\$	950	\$	-	\$	950
Snow Removal	\$	-	\$	-	\$	-