

**FAIRWAY RIDGE HOMEOWNER'S ASSOCIATION
2019 ADOPTED BUDGET
WITH PRIOR YEAR ACTUAL AND BUDGET**

	2018		2019
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>
Revenue			
Homeowners Dues	\$ 15,600	\$ 15,600	\$ 10,400 (A)
Special Assessment	18,200	18,200	
Transfer fees	100	100	
Other/Interest income			
Total Revenue	<u>33,900</u>	<u>33,900</u>	<u>10,400</u>
Expenses			
Trash removal	6,500	6,581	6,900 (B)
Landscape maintenance	1,200	250	1,200
Fence	28,000	28,250	-
Liability insurance	900	850	900
P.O. Box	60	62	65 (C)
Legal	10	10	10
Clerical; Miscellaneous	150	86	250 (D)
Total Expenses	<u>36,820</u>	<u>36,089</u>	<u>9,325</u>
Net Revenue over Expenses	<u><u>\$ (2,920)</u></u>	<u><u>\$ (2,189)</u></u>	<u><u>\$ 1,075</u></u>
Cash at Beginning of Year		\$ 8,344	\$ 6,154
Revenue over Expenses		<u>(2,189)</u>	<u>1,075</u>
Cash at End of Year		<u><u>\$ 6,154</u></u>	<u><u>\$ 7,229</u></u>

- (A) \$400/home
- (B) Budgeted 5% increase
- (C) Includes post office box rental of \$46 plus some postage
- (D) Includes website hosting and email; plus estimated meeting expenses