

Amber Wood at Fall Creek HOA, Inc.
Balance Sheet
April 30, 2017

ASSETS

Current Assets		
ACH in Transit	\$ 438.34	
NewFirst Natl Ckg #00348961	40,959.51	\$114,992.98
NewFirst Natl MMA #00348988	73,595.13	
A/R-Homeowners	7,262.24	
Due From Operating Acct	58,679.71	
Prepaid Expense	13,846.97	
Total Current Assets		194,781.90
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>194,781.90</u>

↑ \$6,518.73

An increase from last month March 2017

LIABILITIES AND CAPITAL

Current Liabilities		
Prepaid Assessments	\$ 11,415.00	
Due to Reserve Acct	58,679.71	
Accounts Payable	41.04	
Total Current Liabilities		70,135.75
Long-Term Liabilities		
Contingency	4,896.00	
Total Long-Term Liabilities		4,896.00
Total Liabilities		75,031.75
Capital		
Homeowners Equity	118,524.33	
Net Income	1,225.82	
Total Capital		119,750.15
Total Liabilities & Capital	\$	<u>194,781.90</u>

Amber Wood at Fall Creek HOA, Inc.
Income Statement
For the Four Months Ending April 30, 2017

	Current Month		Year to Date	
Revenues				
Maintenance Fees	\$ 13,600.00	97.50	\$ 54,400.00	96.36
Bank Interest	25.13	0.18	104.99	0.19
Capitalization Fees	0.00	0.00	800.00	1.42
Certified Letters	0.00	0.00	100.00	0.18
Collection Fees	80.00	0.57	360.00	0.64
Late Fees/Assessments	175.00	1.25	425.00	0.75
Interest/Assessments	46.41	0.33	196.24	0.35
Legal Fees	22.00	0.16	66.00	0.12
Total Revenues	<u>13,948.54</u>	<u>100.00</u>	<u>56,452.23</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>13,948.54</u>	<u>100.00</u>	<u>56,452.23</u>	<u>100.00</u>
Expenses				
Demand Letters	100.00	0.72	150.00	0.27
Collection Fees	190.00	1.36	340.00	0.60
Insurance	0.00	0.00	26,762.10	47.41
Legal-Individual	22.00	0.16	88.00	0.16
Minutes	75.00	0.54	375.00	0.66
Office Expense	119.51	0.86	207.60	0.37
Postage	26.71	0.19	132.85	0.24
Printing	136.24	0.98	261.26	0.46
Lawn Care	3,218.06	23.07	12,872.24	22.80
Management Fee	1,000.00	7.17	4,000.00	7.09
Building	0.00	0.00	95.00	0.17
Doors: Entrance-Garage	0.00	0.00	900.00	1.59
Gutters	0.00	0.00	3,325.00	5.89
Interior	(185.00)	(1.33)	205.00	0.36
Landscaping	330.16	2.37	2,666.71	4.72
Roof	0.00	0.00	593.75	1.05
Irrigation	355.73	2.55	1,652.03	2.93
Electric	44.59	0.32	121.11	0.21
Water/Sewer	111.29	0.80	478.76	0.85
Total Expenses	<u>5,544.29</u>	<u>39.75</u>	<u>55,226.41</u>	<u>97.83</u>
Net Income	<u>\$ 8,404.25</u>	<u>60.25</u>	<u>\$ 1,225.82</u>	<u>2.17</u>

Amber Wood at Fall Creek HOA, Inc.
Income Statement
For the Four Months Ending April 30, 2017

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Maintenance Fees	\$ 13,600.00	\$ 13,600.00	\$ 54,400.00	\$ 54,400.00
Bank Interest	25.13	0.00	104.99	0.00
Capitalization Fees	0.00	72.00	800.00	288.00
Certified Letters	0.00	20.00	100.00	80.00
Collection Fees	80.00	0.00	360.00	0.00
Late Fees/Assessments	175.00	125.00	425.00	500.00
Interest/Assessments	46.41	7.50	196.24	30.00
Legal Fees	22.00	0.00	66.00	0.00
Total Revenues	<u>13,948.54</u>	<u>13,824.50</u>	<u>56,452.23</u>	<u>55,298.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>13,948.54</u>	<u>13,824.50</u>	<u>56,452.23</u>	<u>55,298.00</u>
Expenses				
Reserves	0.00	816.00	0.00	3,264.00
Audit/Tax Preparation	0.00	0.00	0.00	475.00
Bad Debts	0.00	432.00	0.00	1,728.00
Demand Letters	100.00	0.00	150.00	0.00
Collection Fees	190.00	20.00	340.00	80.00
Insurance	0.00	25,825.00	26,762.10	36,985.00
Legal-Corporate	0.00	83.33	0.00	333.32
Legal-Individual	22.00	100.00	88.00	400.00
Minutes	75.00	0.00	375.00	0.00
Office Expense	119.51	49.17	207.60	196.68
Postage	26.71	27.08	132.85	108.32
Printing	136.24	70.83	261.26	283.32
Property Taxes	0.00	50.50	0.00	50.50
Lawn Care	3,218.06	3,218.00	12,872.24	12,872.00
Management Fee	1,000.00	1,000.00	4,000.00	4,000.00
Building	0.00	0.00	95.00	0.00
Doors: Entrance-Garage	0.00	0.00	900.00	0.00
General Maint/Repairs	0.00	1,416.67	0.00	5,666.68
Gutters	0.00	0.00	3,325.00	0.00
Interior	(185.00)	0.00	205.00	0.00
Landscaping	330.16	50.00	2,666.71	200.00
Miscellaneous	0.00	200.00	0.00	800.00
Professional	0.00	0.00	0.00	100.00
Roof	0.00	0.00	593.75	0.00
Irrigation	355.73	291.67	1,652.03	1,166.68
Tree Trimming	0.00	375.00	0.00	1,500.00
Electric	44.59	38.33	121.11	153.32
Water/Sewer	111.29	125.00	478.76	500.00
Total Expenses	<u>5,544.29</u>	<u>34,188.58</u>	<u>55,226.41</u>	<u>70,862.82</u>
Net Income	<u>\$ 8,404.25</u>	<u>\$ (20,364.08)</u>	<u>\$ 1,225.82</u>	<u>\$ (15,564.82)</u>

For Management Purposes Only