

## Eaglerock Water Association - 2024 Operating Budget including past 5-Yr Comparison

<b>BUDGET 2024</b>	
<b>Income</b>	
Dues	\$101,411
Interest	\$1,200
Late fees	\$0
<b>Total Income</b>	<b>\$102,611</b>
<b>Expense</b>	
General Manager	\$4,800
Insurance	\$3,400
Legal fees	\$1,000
Maintenance	\$7,200
Startup/winterize	\$7,000
Office/postage/acctg	\$4,400
Repairs	\$35,000
Repair/other	\$0
Utilities	\$18,700
Miscellaneous	\$100
	<b>\$81,600</b>
<b>Total Expenses</b>	<b>\$81,600</b>
<b>Budget positive cash flow</b>	<b>\$21,011</b>
<b>CHECKING AND C.D. BALANCES</b>	
Beginning balance 1/1/24	<b>\$160,490</b>
Ending Bal - Est 12/31/24	<b>\$181,501</b>
Acreage	270.43
Annual rate/acre	\$375.00

HISTORICAL DATA PREVIOUS YEARS	Actual	Actual	Actual	Actual	Actual	Budget	variance
	2019	2020	2021	2022	2023	2023	(under) over
<b>Income</b>							
Dues	\$86,303	\$84,680	\$86,260	\$102,554	\$100,713	\$101,411	-\$698
Interest	\$3,476	\$3,526	\$1,639	\$126	\$807	\$200	\$607
Late fees	\$840	\$605	\$601	\$0	\$61	\$0	\$61
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<b>Total Income</b>	\$90,619	\$88,811	\$88,501	\$102,679	\$101,580	\$101,611	-\$31
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<b>Expense</b>							
General Manager	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800	\$0
Insurance	\$3,001	\$3,135	\$3,177	\$3,306	\$3,227	\$3,400	-\$173
Legal fees	\$5,447	\$1,029	\$0	\$1,885	\$1,128	\$2,000	-\$872
Maintenance	\$5,681	\$7,199	\$7,201	\$7,200	\$7,202	\$7,200	\$2
Startup/winterize	\$5,042	\$6,427	\$4,718	\$5,571	\$7,041	\$5,800	\$1,241
Office/postage/accounting	\$3,786	\$3,968	\$4,248	\$4,328	\$4,347	\$4,400	-\$53
Repairs	\$18,082	\$22,379	\$164,086	\$33,008	\$34,083	\$25,000	\$9,083
Repair pumps/area	\$0	\$0	\$0	\$20,919	\$0	\$0	\$0
Utilities	\$13,492	\$15,330	\$17,321	\$15,755	\$18,620	\$17,500	\$1,120
Misc/Rent/bank fee	-\$79	\$349	\$13	\$15	\$20	\$100	-\$80
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<b>Total Expense</b>	\$59,251	\$64,615	\$205,565	\$96,786	\$80,467	\$70,200	\$10,267
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<b>Total Capital &amp; Expense</b>	\$59,251	\$64,615	\$205,565	\$96,786	\$80,467	\$70,200	\$10,267
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Income - expense							-
<b>Positive (negative) cash flow</b>	\$31,368	\$24,196	-\$117,064	\$5,893	\$21,113	\$31,411	-\$10,299

Beginning cash balance on 1/1/2023 \$139,377

Ending cash balance on 12/31/2023 **\$160,490**

**For ANY IRRIGATION PROBLEMS call I.T.C. at 886-4100**