



MINUTES

September 26, 2022

IMAGINE SCHOOLS GOVERNING BOARD MEETING TYPE:

Regular Special

I. **Call to Order: 5:30 p.m.**

II. **Roll Call** Quorum 2/ 3rd in attendance: **yes-** **no**

Board Member's Name	Position	Present	Absent
Eric Cupps	Member	X	
Jenifer Oyer	Member	X	
Jason Neumann	Member	X	
Nancy Morris	Member	X	
Michael Rapp	Member		X

Deanna Midkiff Parent Liason X

Imagine Schools	Position	Present	Absent
Aimee Williams	Principal	X	
Stefanie Lowery	RD	X	
Christine Miller	Regional Finance	X	
Jeannie Murphy	ISOL Admin	X	
Imagine Schools			
Special Guests	Steven Giarrantano, King & Walker Auditor		
Guest Speakers			

III. **Notice of Public Posting of Meeting - Newsletter/Website**

IV. **Approval of Board Minutes August 22, 2022 and September 6, 2022**

Motion: Jason Neumann
 Support: Eric Cupps
 Ayes: 4 Nays: 0

V. **Financials – Financial Analysis – August, 2022**

Motion: Jason Neumann
 Support: Eric Cupps
 Ayes: 4 Nays: 0

VI. King & Walker FY22 Audit Review – Steve Giarratano, CPA presented the Audit as of 6/31/22 for Imagine School Land O Lakes. It was found to be a clean audit and there was no findings to be reported. The board accepted the final budget for FY22.

Motion : Jason Neumann

Support: Nancy Morris

Ayes: 4 Nays: 0

VII. 2022-23 ISLOL TSIA Charter Plan – The board accepted the Teacher Salary Increase Allocation to be submitted to the School District for the FY23 school year.

Motion: Eric Cupps

Support: Jason Neumann

Ayes: 4 Nays: 0

VIII. District Compliance Items: The following Compliance items were reviewed and were approved by the board to be submitted to the School District for the FY23 school year.

- **Certification of Florida Safe School Assessment**
- **2022-23 Pasco County Charter School Safe School Active Assailant Response Plan Election form**
 - ISLOL elects to adopt and utilize the Pasco County Active Assailant Response Plan and Emergency Procedures with specific school additions as outlined in the 22-23 ISLOL Active Assailant Response Plan and Emergency Procedures.
- **2022-23 Charter School Safety Assurances**
- **2022-23 Active Assailant Response Board Policy**
- **2022-23 ISLOL Active Assailant Response Plan and Emergency Procedures**

Motion: Eric Cupps

Support: Jason Neuman

Ayes: 4 Nays: 0

IX. 22-23 Out of Field Teacher Assignments: The following teachers have been identified as OOF for the 22-23 School Year and have agreed to continue their coursework to stay in compliance with the FLDOE and Pasco County Schools.

- **Leslie Brown, ESOL Endorsement K-12**
- **Matthew Gaither, ESOL Endorsement K-12**
- **Christine Hutchinson, ESOL Endorsement K-12**
- **Madison Morrow, ESOL Endorsement K-12**
- **Joanne Ramotar, ESOL Endorsement K-12**
- **Julie Roberts, ESOL Endorsement K-12**
- **Susan Christie, Elementary Education K-6**
- **Melissa Feldman, Art/Elementary Education K-6**

X. State of the School - Leader Update

XI. Public Comment *(limit to 3 minutes per person on any matter not listed on the agenda)*
The board heard comment from _____ related to _____

XII. Next Meeting – 10/24/22

XIII. Meeting Adjourned by Eric Cupps @ 6:06 p.m.

Approved by the Board President



Board President

2-1-23
Date

As a national family of public charter school campuses, Imagine Schools partners with parents and guardians in the education of their children by providing high quality schools that prepare students for lives of leadership, accomplishment, and exemplary character.

Academic Excellence Framework

Imagine Schools at Land O Lakes
Financial Analysis through August 2022

FTE=877

FTE=878

	Actuals plus Projections Aug 2022	Bond Funding Aug 2022	Board Approved	Board Approved Bond Funding	Variance	Comment
REVENUES						
Fed, State & Local Revenue						
FEFP - FTE Generated Funds	6,605,806	-	6,430,181	-	175,625	Updated FY23 FEFP Calculator
School Recognition Funds A+ Program	-	-	-	-	-	
Charter Capital Outlay Funding (not local)	470,549	-	469,730	-	819	
Miscellaneous State Revenue (includes local gov't)	576,691	-	576,692	-	(0)	
Sub-total Fed, State & Local Revenue	7,653,047	-	7,476,603	-	176,444	
Supplemental Fee Revenue						
Rental of Facilities Fees	29,367	-	24,000	-	5,367	Summer bus rental, Summer Bradstreet
Before/Aftercare Fees	102,950	-	102,950	-	(0)	
Local-School Fund Raising Activities	120,659	-	120,659	-	-	
Local-Field Trip Collections	16,001	-	16,001	-	-	
Sports Program Revenue	23,360	-	23,360	-	-	
Other Local Revenues	111,215	-	111,215	-	0	
Sub-total Supplemental Fee Revenue	403,553	-	398,185	-	5,368	
Imagine Contribution	-	-	-	-	-	
TOTAL REVENUES	8,056,599	-	7,874,788	-	181,812	
EXPENSES						
Salaries & Benefits						
Salaries & Benefits	4,768,415	-	4,633,915	-	134,500	Updated Master Salary List
Sub-total Salaries & Benefits	4,768,415	-	4,633,915	-	134,500	
Equipment Use Fee						
Noncap FFE	386	20,251	386	-	20,251	New Office furniture/fixtures/Offset by reduced projected capital purchases
	386	20,251	386	-	20,251	
Facility Expenses (Rent)						
Rentals (Building Lease Payment)	16,801	-	16,801	-	-	
Sub-total Facility Expenses (Rent)	16,801	-	16,801	-	-	
Direct Educational Expenses						
Direct Educational Expenses	88,302	-	88,302	-	(0)	
Textbooks	35,079	-	35,079	-	(0)	
Food Service	46	-	46	-	-	
Sports Program Expenses	24,600	-	24,600	-	(0)	
Health Supplies	2,605	-	2,605	-	(0)	
Technology	341,200	-	341,201	-	(0)	
Other Supplies/Expenses	19,493	-	19,492	-	0	
Sub-total Direct Educational Expenses	511,325	-	511,326	-	(1)	
Facility Operating Expenses						
Facility Operating Expenses	235,804	-	214,581	-	21,223	Painting, movers & roof leak
Sub-total Facility Operating Expenses	235,804	-	214,581	-	21,223	
Imagine Fees						
Imagine Indirect & Start up Costs	852,434	-	839,206	-	13,228	Increased FEFP Revenue
Sub-total Imagine Fees	852,434	-	839,206	-	13,228	
Marketing & Enrollment Expenses						
Sub-total Marketing & Enrollment Expenses	4,832	-	4,831	-	-	
General & Administrative						
Interest Expense/debt service charges	792,772	-	761,053	-	31,719	Updated 1st half year projected interest
Depreciation Expense	536,749	-	513,255	-	23,493	Updated Depreciation Schedule
Insurance	184,869	-	184,869	-	-	
Board Expenses	13,123	-	13,200	-	(78)	
Other G&A	86,769	-	86,769	-	(0)	
Sub-total General & Administrative	1,614,282	-	1,559,147	-	55,135	
Other School Services						
Travel	10,474	-	4,089	-	6,385	Increased travel projected
Field Trips	13,471	-	13,471	-	-	

**Imagine Schools at Land O Lakes
Financial Analysis through August 2022**

	FTE=877		FTE=878			
Transportation	66,185	-	66,186	-	(1)	
PT/OT/Speech	32,031	-	32,031	-	-	
Other Contracted Services/Other Supplies	225,117	-	225,116	-	0	
	347,278	-	340,893	-	6,384	
TOTAL EXPENSES	8,351,556	20,251	8,121,086	-	250,720	
Contingency						
OPERATING SURPLUS (DEFICIT)	(294,956)	(20,251)	(246,299)	-	(68,908)	
FUND BALANCE, PRIOR YEAR	1,058,908	1,565,163	2,770,272	1,518,391		
Depreciation Expense	536,749	-	513,255	-	23,493	<i>Updated Depreciation Schedule</i>
Capital Purchases/Fixed Assets	-	(300,916)	-	(321,167)	-	
Debt Service (Principal/Premium)	(172,353)	-	23,520	-	(195,873)	<i>Updated for principle payment due in Dec</i>
NET CHANGE IN FUND BALANCE	69,440	(321,167)	290,477	(321,167)	(241,288)	
PROJECTED YEAR END FUND BALANCE	1,128,348	1,243,996	3,060,749	1,197,224		