

**BLAIRSTOWN TOWNSHIP
AMENDATORY BOND ORDINANCE
NO 2017-02**

**BOND ORDINANCE MAKING A SUPPLEMENTAL
APPROPRIATION OF \$20,000 FOR THE CONSTRUCTION
OF A NEW WELL FOR THE WATER DEPARTMENT IN
AND BY THE TOWNSHIP OF BLAIRSTOWN, IN THE
COUNTY OF WARREN, NEW JERSEY AND
AUTHORIZING THE ISSUANCE OF \$20,000 BONDS OR
NOTES OF THE TOWNSHIP FOR FINANCING PART OF
THE APPROPRIATION**

BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF BLAIRSTOWN, IN THE COUNTY OF WARREN, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

Section 1. The Bond Ordinance of the Township Committee of the Township of Blairstown, in the County of Warren, New Jersey (the "Township") entitled "Bond Ordinance Providing An Appropriation Of \$40,000 For Construction Of A New Well For The Water Department In And By The Township Of Blairstown, In The County Of Warren, New Jersey And Authorizing The Issuance Of \$40,000 Bonds Or Notes Of The Township For Financing Part Of The Appropriation" (Bond Ordinance #2016-07) finally adopted on August 10, 2016 (the "Ordinance") is hereby incorporated by reference in its entirety.

Section 2. The Ordinance is hereby amended by deleting the reference of "\$40,000" for the appropriation and estimated cost and "\$40,000" for the estimated maximum amount of bonds or notes for the Improvements and substituting in lieu thereof "\$60,000" and "\$60,000".

Section 3. The capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

Section 4. This Section 4 constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The Township reasonably expects to pay expenditures with respect to the Improvements prior to the date that the Township incurs debt obligations under this Bond Ordinance. The Township reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the Township under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$60,000.

Section 5. All other provisions of the Ordinance shall remain unchanged.

Section 6. This amendatory bond ordinance shall take effect twenty days after the first publication thereof after final adoption as provided by Local Bond Law.

ATTEST: Linda Leidner
Linda Leidner, RMC

Herman P. Shoemaker
Herman P. Shoemaker, Mayor

Introduction:

Date: May 10, 2017

Motion: Lance

Second: Dalton

VOTE: AYE: Avery, Dalton, Lance, Van Valkenburg, Shoemaker

Adoption:

Date: June 14, 2017

Motion: Lance

Second: Avery

VOTE: AYE: Avery, Dalton, Lance, Van Valkenburg, Shoemaker