

Memo regarding Interim Committee: Pensions, Benefits, and Investments.

Those of you who attended the convention have heard my presentation on the need for *'Leverage'* in our quest for KPERS changes. I will spare you that discussion here. I am going to present the WHAT, and the WHY here only briefly. In this latest session of the Kansas Legislature, a bill that was extremely frightening to KPERS was proposed. As a result, for the first time this bill was testified against by KPERS. The facts presented were enough to get the bill altered so that it was far less dangerous. The Kansas Bankers and Savings and Loans associations and the Chamber of Commerce were opposed to another section of the bill. That section of the bill was deleted. The rumor was that if any of the legislators who would have voted for that part of the bill would have received no campaign contributions. We do not have that *'Leverage'* because of our financial standing as a group and we are hoping to make up for lack of financial leverage with the "*leverage of presence.*"

The hot topics at this minute regarding KPERS before the Kansas Legislature are Benefit Increases (COLA'S), Tier III, & ESG (Our concern here is investment restrictions at KPERS).

The ***Interim Committee on Pensions, Benefits and Investments*** is a committee made up of Senators and Representatives and typically meets off session. (Typically, between September and December) The Legislative Council authorizes these committee meetings. This year they have authorized two. These have not yet been scheduled, but when they are we will have plenty of time to plan attendance. These two meetings will likely begin at 10:00 in the morning and be adjourned by 4:00 PM. They will be held in the Capitol.

THE WHAT: Our desire is to pack these meetings. There will be plenty of notice. We would request you to wear a black top, if you do not have a shirt or T-Shirt identifying your organization. KARSP, KCPR, KNEA retired, etc.

Please consider attending these meetings. We will provide more information when it becomes available.

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