

HERITAGE PALMS

Community Development District

Annual Operating Budget

Fiscal Year 2020

Approved Tentative Budget - May 22, 2019

Heritage Palms Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Operating Budget

<i>Operating Fund</i>	<u>Actual</u> FY 2017	<u>Budget</u> FY 2018	<u>Actual</u> FY 2018	<u>Budget</u> FY 2019	<u>Actual YTD</u> OCT-FEB	<u>Projected</u> MAR-SEP	<u>Total</u> <u>Projected</u> FY 2019	<u>Proposed</u> <u>Budget</u> FY 2020
REVENUES								
001.361001.0000 Interest - Investments	2,545	1,200	1,008	2,500	2,532	2,500	5,032	4,500
001.361006.0000 Interest - Tax Collector	63	-	134	134	246	78	324	200
001.363010.0000 Special Assmnts- Tax Collector	498,596	498,600	498,591	498,600	476,407	290,850	767,257	498,600
001.363050.0000 Special Assmnts- Delinquent	-	-	-	-	8	-	8	-
001.363090.0000 Special Assmnts- Discounts	(18,235)	(19,944)	(18,490)	(18,490)	(18,501)	-	(18,501)	(18,490)
001.369900.0000 Other Miscellaneous Revenues	945	-	2,586	1,448	863	500	1,363	1,500
Total Revenues	483,914	479,856	483,829	484,192	461,555	293,928	755,483	486,310
EXPENSES								
<u>Administration</u>								
001.511001.0000 P/R-Board Of Supervisors	5,800	6,000	5,600	6,000	1,800	4,000	5,800	6,000
001.521001.0000 Employment Taxes	444	859	428	459	100	268	368	459
001.529001.0000 Payroll Fees	-	300	407	600	307	350	657	600
001.531013.0000 Profserv-Engineering	13,086	20,000	19,156	12,000	1,868	7,000	8,868	12,000
001.531023.0000 Profserv-Legal Services	9,104	13,500	18,914	3,500	8,818	500	9,318	5,000
001.531027.0000 Profserv-Mgmt Consulting Serv	63,463	59,652	59,652	61,442	25,601	35,841	61,442	63,285
001.531035.0000 Profserv-Property Appraiser	3,324	1,662	1,662	1,662	-	1,662	1,662	1,662
001.531038.0000 Profserv-Special Assessment	5,648	4,841	4,841	4,986	2,078	2,909	4,987	5,136
001.532002.0000 Auditing Services	4,500	4,500	4,500	4,500	-	4,500	4,500	4,500
001.541006.0000 Postage And Freight	488	800	336	800	288	467	755	800
001.545002.0000 Insurance - General Liability	7,760	8,300	8,260	8,260	6,184	2,076	8,260	8,260
001.547001.0000 Printing And Binding	-	1,000	-	500	-	292	292	500
001.548002.0000 Legal Advertising	1,563	1,500	1,544	1,200	-	850	850	1,200
001.549001.0000 Miscellaneous Services	-	-	1,137	-	3,112	-	3,112	-
001.549009.0000 Misc-Bank Charge	739	800	813	100	60	-	60	-
001.549070.0000 Misc-Assessmnt Collection Cost	2,327	2,493	2,360	2,360	2,410	-	2,410	2,410
001.549915.0000 Misc-Web Hosting	611	670	674	459	202	3,200	3,402	1,200
001.551002.1001 Office Supplies	-	400	-	100	-	20	20	100
001.554007.0000 Annual District Filing Fee	175	175	175	175	175	-	175	175
Total Administration	119,032	127,452	130,459	109,103	53,003	63,935	116,938	113,287

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<u>Field</u>								
001.531016.0000 Profserv-Field Management	11,917	13,000	13,000	13,390	5,579	7,811	13,390	13,792
001.534076.0000 Contracts-Preserve Maintenance	15,760	15,760	15,760	15,760	7,880	11,032	18,912	19,000
001.534084.1001 Contracts-Lakes	94,512	96,512	95,412	94,512	41,180	55,132	96,312	97,000
001.534129.0000 Contracts-Aerator Maintenance	4,720	7,100	4,720	6,000	2,477	3,500	5,977	6,000
001.543020.0000 Electricity - Aerator	9,323	10,000	9,168	10,000	4,110	5,754	9,864	10,000
001.543043.0000 Electricity - Fountain	-	2,000	-	2,000	-	1,167	1,167	2,000
001.546006.0000 R&M-Aquascaping	14,940	4,000	-	4,000	-	4,000	4,000	4,000
001.546007.0000 R&M-Contingency	9,175	17,044	10,347	16,427	8,340	5,000	13,340	15,231
001.546042.0000 R&M-Lake	17,180	9,000	18,079	5,000	3,950	1,000	4,950	5,000
001.546123.0000 R&M-Preserves	10,289	13,488	14,180	4,500	6,983	2,500	9,483	4,500
001.546132.0000 R&M-Lake Erosion	-	16,000	15,000	12,000	-	5,000	5,000	12,000
001.549037.0000 Misc-NPDES Program	-	-	-	-	2,858	-	2,858	3,000
001.549069.0000 Misc-Hurricane	-	22,000	21,207	-	-	-	-	-
Total Field	187,816	225,904	216,873	183,589	83,357	101,896	185,253	191,523
<u>Roads & Streets</u>								
001.546019.0000 R&M-Storm Drain Cleaning	6,863	24,500	21,636	24,500	236	10,000	10,236	24,500
001.546034.0000 R&M-Concrete	2,270	10,000	6,894	10,000	1,900	5,000	6,900	10,000
001.546084.1001 R&M-Sidewalk Cleaning	11,678	14,000	24,743	12,000	44	11,000	11,044	12,000
001.546139.0000 R&M-Roads	5,293	6,000	5,575	5,000	80	3,000	3,080	5,000
Total Roads & Streets	26,104	54,500	58,848	51,500	2,260	29,000	31,260	51,500
<u>Capital Expenditures & Projects</u>								
001.564043.0000 Capital Outlay	41,571	-	-	-	-	-	-	-
Total Capital Expenditures & Projects	41,571	-	-	-	-	-	-	-

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<u>Reserves</u>								
001.568091.0000 Reserve - Bulkheads	(1)	85,000	88,033	65,000	-	37,917	37,917	55,000
001.568102.0000 Reserve - Roadways	7,825	380,000	377,712	75,000	-	43,750	43,750	75,000
Total Reserves	7,824	465,000	465,745	140,000	-	81,667	81,667	130,000
<u>Other Sources/Uses</u>	-	-	-	-	-	-	-	-
Total Other Sources/Uses	-	-	-	-	-	-	-	-
Total Expenses	382,347	872,856	871,925	484,192	138,620	276,498	415,118	486,310
Excess Revenue Over (Under) Expenditures	101,567	(393,000)	(388,096)	-	322,935	17,430	340,365	0