

FREQUENTLY ASKED QUESTIONS

WOODGATE AT NAPLES, INC.

As of August 12th 2013

Q: What are my voting rights in the condominium association?

A: One (1) vote per unit

Q: What restrictions exist in the condominium documents on my right to use my Unit?

A: See Section 12 of Declaration of Condominium

Q: What restrictions exist in the condominium document on leasing units?

A: Before leasing a unit an application for lease must be submitted to the Woodgate office and must be approved before tenants move in. Leases must be at least one month but not more than one year.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: \$690 a quarter. Due Jan 1, April 1, July 1 and October 1.

*Q: Do I have to be a member in **any other** association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?*

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.