

Assets

CASH - OPERATING			
10-1000-00	Gulf Coast - Operating Acct - 5737	\$55,263.49	
			\$55,263.49
Total CASH - OPERATING:			
ACCOUNTS REC - OPERATING			
12-1220-00	Gulf Coast - Reserve - 4720	102,379.75	
			\$102,379.75
Total ACCOUNTS REC - OPERATING:			
Total Assets:			\$157,643.24

Liabilities & Equity

CURRENT LIABILITIES - OPERATING			
20-2100-00	Prepaid Assessment	1,315.67	
			\$1,315.67
Total CURRENT LIABILITIES - OPERATING:			
EQUITY			
32-3200-00	Retained Earnings	148,000.86	
32-3205-00	Prior Year Retained Earnings	(25,203.63)	
			\$122,797.23
Total EQUITY:			
	Net Income Gain / Loss	33,530.34	
			\$33,530.34
Total Liabilities & Equity:			\$157,643.24

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
ASSESSMENT INCOME							
4000-00 Yearly Assessment	\$6,179.28	\$-	\$6,179.28	\$135,835.24	\$137,625.00	(\$1,789.76)	\$137,625.00
Total ASSESSMENT INCOME	\$6,179.28	\$-	\$6,179.28	\$135,835.24	\$137,625.00	(\$1,789.76)	\$137,625.00
OTHER INCOME							
4262-00 Gate Keys	10.00	-	10.00	220.00	-	220.00	-
4271-00 Gate Remotes	96.52	233.33	(136.81)	3,186.00	1,866.68	1,319.32	2,800.00
4520-00 Legal Fee Income	-	125.00	(125.00)	936.01	1,000.00	(63.99)	1,500.00
4580-00 Insurance Claim Proceeds	-	-	-	686.86	-	686.86	-
4600-00 Delinquent Fee Income	8.48	208.33	(199.85)	2,528.26	1,666.68	861.58	2,500.00
4610-00 Violation Fee Income	-	8.33	(8.33)	174.01	66.68	107.33	100.00
4700-00 Bank Interest Income	32.53	3.33	29.20	961.12	26.68	934.44	40.00
Total OTHER INCOME	\$147.53	\$578.32	(\$430.79)	\$8,692.26	\$4,626.72	\$4,065.54	\$6,940.00
Total OPERATING INCOME	\$6,326.81	\$578.32	\$5,748.49	\$144,527.50	\$142,251.72	\$2,275.78	\$144,565.00
OPERATING EXPENSE							
ADMINISTRATIVE EXPENSES							
5000-00 Management Fees	3,600.00	1,800.00	(1,800.00)	16,200.00	14,400.00	(1,800.00)	21,600.00
5010-00 Postage - Mailings	6.95	41.66	34.71	394.56	333.36	(61.20)	500.00
5020-00 Printing	-	-	-	-	30.00	30.00	30.00
5040-00 Bank Charges / NSF	4.85	3.00	(1.85)	251.09	24.00	(227.09)	36.00
Total ADMINISTRATIVE EXPENSES	\$3,611.80	\$1,844.66	(\$1,767.14)	\$16,845.65	\$14,787.36	(\$2,058.29)	\$22,166.00
OTHER ADMINISTRATIVE							
5050-00 Taxes & Fees	-	41.66	41.66	-	333.36	333.36	500.00
5060-00 Licenses/Permits/Fees	-	-	-	30.00	12.00	(18.00)	12.00
5081-00 Meeting Expense	15.66	-	(15.66)	215.66	300.00	84.34	300.00
5170-00 Website Expenses	-	-	-	140.80	-	(140.80)	-
5171-00 Petty Cash	100.00	-	(100.00)	429.36	-	(429.36)	-
Total OTHER ADMINISTRATIVE	\$115.66	\$41.66	(\$74.00)	\$815.82	\$645.36	(\$170.46)	\$812.00
INSURANCE EXPENSES							
5045-00 Insurance - Property/Liability	4,382.30	1,458.33	(2,923.97)	11,895.38	11,666.68	(228.70)	17,500.00
5048-00 Insurance - D&O	-	241.66	241.66	-	1,933.36	1,933.36	2,900.00
Total INSURANCE EXPENSES	\$4,382.30	\$1,699.99	(\$2,682.31)	\$11,895.38	\$13,600.04	\$1,704.66	\$20,400.00
PROFESSIONAL EXPENSES							
5100-00 Legal General	350.00	125.00	(225.00)	943.27	1,000.00	56.73	1,500.00
5152-00 Audit/Tax Preparation	-	-	-	-	420.00	420.00	420.00
Total PROFESSIONAL EXPENSES	\$350.00	\$125.00	(\$225.00)	\$943.27	\$1,420.00	\$476.73	\$1,920.00
UTILITIES							
5500-00 Electricity	130.32	112.50	(17.82)	838.83	900.00	61.17	1,350.00
5510-00 Water/Sewer	-	62.50	62.50	146.28	500.00	353.72	750.00
5815-00 Telephone	302.13	241.66	(60.47)	1,753.93	1,933.36	179.43	2,900.00
5816-00 Cellphone	36.75	40.00	3.25	294.00	320.00	26.00	480.00
5817-00 Internet	72.00	158.33	86.33	1,147.01	1,266.68	119.67	1,900.00
Total UTILITIES	\$541.20	\$614.99	\$73.79	\$4,180.05	\$4,920.04	\$739.99	\$7,380.00
LANDSCAPE EXPENSES							
5400-00 Landscape/Grounds Contract	3,000.00	3,166.00	166.00	26,200.00	25,336.00	(864.00)	38,000.00
5476-00 Signs and Stands	-	91.66	91.66	1,237.46	733.36	(504.10)	1,100.00
Total LANDSCAPE EXPENSES	\$3,000.00	\$3,257.66	\$257.66	\$27,437.46	\$26,069.36	(\$1,368.10)	\$39,100.00
BUILDING MAINTENANCE/REPAIR							
5750-00 Electric Maintenance / Repair	-	250.00	250.00	1,966.26	2,000.00	33.74	3,000.00
5751-00 Security	5,295.00	4,000.00	(1,295.00)	28,595.00	32,000.00	3,405.00	48,000.00
5753-00 Gate Maintenance /Repair	176.00	1,416.66	1,240.66	12,758.69	11,333.36	(1,425.33)	17,000.00
5754-00 Gate Keys and Remotes	-	150.00	150.00	1,931.95	1,200.00	(731.95)	1,800.00
5790-00 Exterior Repairs	-	41.66	41.66	270.00	333.36	63.36	500.00
5800-00 Janitorial Service / Supplies	450.00	-	(450.00)	1,800.00	-	(1,800.00)	-
5801-00 Property Supplies	-	37.50	37.50	45.83	300.00	254.17	450.00
5810-00 Storage Rental	186.00	166.66	(19.34)	1,436.80	1,333.36	(103.44)	2,000.00
6042-00 Miscellaneous Expenses	-	-	-	75.00	-	(75.00)	-
Total BUILDING MAINTENANCE/REPAIR	\$6,107.00	\$6,062.48	(\$44.52)	\$48,879.53	\$48,500.08	(\$379.45)	\$72,750.00

Income Statement - Operating
 Homeowners Association of Village Green
 08/31/2020

Date: 9/16/2020
 Time: 3:16 pm
 Page: 2

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total OPERATING EXPENSE	\$18,107.96	\$13,646.44	(\$4,461.52)	\$110,997.16	\$109,942.24	(\$1,054.92)	\$164,528.00
Net Income:	<u>(\$11,781.15)</u>	<u>(\$13,068.12)</u>	<u>\$1,286.97</u>	<u>\$33,530.34</u>	<u>\$32,309.48</u>	<u>\$1,220.86</u>	<u>(\$19,963.00)</u>