

1837

State of Delaware



Office of Secretary of State

I, MICHAEL HARKINS, SECRETARY OF STATE OF THE STATE OF DELAWARE DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF INCORPORATION OF ROLLING MEADOWS HOMEOWNERS ASSOCIATION, INC. FILED IN THIS OFFICE ON THE TWELFTH DAY OF JANUARY, A.D. 1990, AT 9 O'CLOCK A.M.

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900120027

Michael Harkins
Michael Harkins, Secretary of State

AUTHENTICATION: 12495267

DATE: 01/12/1990

FILED

JAN 12 1990

Michael H. Crum
SECRETARY OF STATE

CERTIFICATE OF INCORPORATION
OF

ROLLING MEADOWS HOMEOWNERS ASSOCIATION, INC.

FIRST: The name of this Corporation is ROLLING MEADOWS HOMEOWNERS ASSOCIATION, INC.

SECOND: The Registered Office of this Corporation in this State shall be at 2 Cherry Lane, Thompson Building, Sussex County, Georgetown, Delaware, and the Registered Agent in charge thereof shall be John A. Sergovic, Jr., P.A.

THIRD: This Corporation is not organized for profit and shall have no authority to issue capital stock.

FOURTH: The general purposes and objects for which this Corporation is organized, and the powers which it shall have are to maintain, operate and administer the common areas and community facilities in Rolling Meadows and such property which may from time to time be annexed thereto; to enforce the covenants, restrictions, easements, charges and liens provided in the Declaration to be enforced by the Association; to assess, collect and disburse the charges created under the Declaration, all in the manner set forth in, and subject to the provisions of the Declaration, and to exercise all powers and privileges and to perform all duties and obligations of the Association under the Declaration.

FIFTH: This Corporation shall have the following general powers and any and all other powers which are now or may hereafter be granted by law to non-profit corporations organized under the General Corporation Law of the State of Delaware:

(a) For the purposes of this Corporation as hereinabove stated, and not for pecuniary profit, to acquire by deed, will, or otherwise, and to hold, own, build, deal, mortgage or otherwise give liens against, and to lease, sell, exchange, transfer or in any other manner dispose of real or personal property of every kind and description;

(b) For the purposes hereinabove stated and not for pecuniary profit, to acquire, hold, deal in, mortgage, pledge, lease, sell or exchange or in any other manner dispose of any kind or type of personal property;

(c) For the purposes of this Corporation which are hereinabove stated, and not for pecuniary profit, to enter into, make and perform contracts of every kind for every lawful purpose with any person, firm or corporation, or association, municipal body politic, country, territory, state or any subdivision thereof, colony or dependency; and without limitation, as to amount, to borrow or raise money, to make, accept, endorse,

JOHN A. SERGOVIC, JR., P.A.
ATTORNEYS AT LAW
GEORGETOWN, DE

discount, execute, sell and issue promissory notes, drafts, bills of exchange, warranties, bonds, debentures, and other instruments, whether negotiable or non-negotiable, transferable or nontransferable, and whether secured by mortgage, pledge or otherwise, as may be permitted by the laws of the State of Delaware for a non-stock, non-profit corporation.

SIXTH: It is the intention that each of the objects, purposes and powers specified in the Certificate shall, except when otherwise specified, be nowise limited or restricted by reference to or inference from the terms of any other provision of this Certificate of Incorporation, or that the objects, purposes and enumeration of specific purposes and powers shall not be construed to restrict in any manner the general purposes and powers of this Corporation.

SEVENTH: The names and addresses of the Incorporators are as follows:

Mary-Beth Pepper	P.O. Box 566, Georgetown, DE
Margaret Brejwa	P.O. Box 566, Georgetown, DE
Christine L. Tyndall	P.O. Box 566, Georgetown, DE

EIGHTH: This Corporation shall have perpetual existence.

NINTH: The private property of the members of this Corporation shall not be subject to the payment of the debts of this Corporation to any extent whatsoever.

TENTH: Business and affairs of this Corporation shall be conducted by the members and such officers as shall be elected and empowered according to the By-laws.

ELEVENTH: Meetings of the members may be held at such time and places as may from time to time be prescribed by the By-laws.

TWELFTH: This Corporation reserves the right to amend, alter, or repeal any provisions contained in the Certificate of Incorporation in the manner now or hereafter prescribed by the statutes of the State of Delaware; and all rights and powers conferred on the members and officers herein are granted subject to this reservation.

THIRTEENTH: No property in this Corporation, including cash on deposit in any bank or depository, shall upon dissolution of this Corporation inure to any member of this Corporation. In the event of dissolution, the property of this Corporation shall be distributed to such other non-profit, non-stock corporations or organizations which shall have similar purposes and objectives as this Corporation, which distribution shall be approved by the Board of Directors.

FOURTEENTH: No part of the net revenue of this Corporation shall inure to the benefit of any member thereof.

FIFTEENTH: Provisions relating to the members of the Corporation are:

(1) Members of Corporation shall be every Owner of a lot in Rolling Meadow; provided, however, that any such person or entity which holds a lien or security interest on an Owner's interest in a lot for the performance of an obligation shall not be a member unless and until such person or entity has succeeded to such Owner's interest by enforcement of such lien or security.

(2) There shall be the following class of membership in the Corporation: Class A members shall be all lot owners who shall be entitled to one (1) vote for each lot. When more than one person holds an interest in any lot, all such persons shall be members. The vote of such lot shall be exercised as they among themselves determine, but in no event shall more than one (1) vote be cast with respect to any lot.

(3) The Board of Directors of the Corporation may suspend any person from membership in the Corporation during any period of time when such person is in default of any of his obligations under the Declaration (including, without limitation, the failure to pay any assessment), provided that such default has continued uncured for a period of ten (10) days after written notice thereof to such member.

(4) The members of the Corporation shall have the right to vote for the election and removal of directors and upon such other matters with respect to which a vote of members is required under the Declaration or under the provisions of Title 5 of the General Corporation Law of Delaware.

SIXTEEN: The Board of Directors shall consist of five (5) individuals elected annually by the members.

SEVENTEEN: Reference is made to Section 145 (and any other relevant provisions) of the General Corporation Law of the State of Delaware. Particular reference is made to the class of persons (hereinafter called "Indemnitees") who may be indemnified by a corporation incorporated under the laws of the State of Delaware pursuant to the provisions of such Section 145, namely, any person (or the heirs, executors or administrators of such person) who was or is a party or is threatened to be made a party to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative, by reason of the fact that such person is or was a director, officer, employee or agent of such corporation, or is or was serving at the request of such corporation as a director, officer, employee or agent of another corporation,

partnership, joint venture, trust or other enterprise. The Corporation shall (and is hereby obligated to), indemnify the Indemnitees, and each of them (i) in each and every situation where the Corporation is obligated to make such indemnification pursuant to the aforesaid statutory provisions, and (ii) in each and every situation where, under the aforesaid statutory provision, the Corporation is not obligated, but is nevertheless permitted or empowered, to make such indemnification, it being understood, with respect to any situation under this Clause (ii), that the Corporation shall promptly make or cause to be made, by any of the methods referred to in subsection (d) of such Section 145, a determination as to whether such Indemnitee acted in good faith and in a manner such Indemnitee reasonably believed to be in or not opposed to the best interests of the Corporation, and, in the case of any criminal action or proceeding, had no reasonable cause to believe that such Indemnitee's conduct was unlawful.

WE, THE UNDERSIGNED, for the purpose of forming a Corporation under the Laws of the State of Delaware, do make, file and record this Certificate and do declare that the facts herein stated are herein true, and that we have accordingly hereunto set our respective Hands and Seals, this 10th day of January, 1990.

Joan L. Tyndall
as to all

Mary Beth Pepper (SEAL)
Mary Beth Pepper

Margaret E. Brejwa (SEAL)
Margaret Brejwa

Christine L. Tyndall (SEAL)
Christine L. Tyndall

STATE OF DELAWARE :
: ss.
COUNTY OF SUSSEX :

BE IT REMEMBERED, that on this 10th day of January, A.D. 1990, personally appeared before me, the Subscriber, a Notary Public in and for the State and County aforesaid, Mary Beth Pepper, Margaret Brejwa and Christine L. Tyndall, all parties to the foregoing Certificate of Incorporation, known to me personally to be such, and severally acknowledged the said Certificate to be their act and deed, respectively, the facts therein stated are truly set forth.

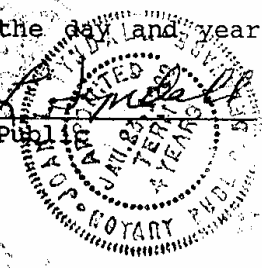
GIVEN under my Hand and Seal of Office, the day and year aforesaid.

C. RUSSELL MCCABE
DOC. SURCHARGE PAID

90 JAN 30 AM 11:00

RECORDER OF DEEDS
SUSSEX COUNTY

Joan L. Tyndall
Notary Public



JOHN A. SERGOVIC, JR., P.A.
ATTORNEYS AT LAW
GEORGETOWN, DE

SUSSEX COUNTY
RECORDER OF DEEDS

GEORGETOWN, DELAWARE



C. RUSSELL HIGGABE
DOC. SURCHARGE PAID

90 JAN 30 AM 11:00

RECORDER OF DEEDS
SUSSEX COUNTY

27-90

Ret. J. Sargovic

300000 (20) 2500

State of Delaware

Sussex County

SS

Recorded in the office for the Recording of Deeds, etc. at Georgetown

in and for the said County of Sussex in Record Misc Vol. 283

Page 107 &c, the 30th day of Jan A.D. 19 90

WITNESS my hand and seal of the same office.

C. Russell Higgahe

Recorder

