

Financial Report
Baycrest Financials
Period Ending: 6/30/22

Submitted By: Pat Emerson on 7/22/22

Balance Sheet:

Operating General Funds: \$117.6
Replacement Reserve Funds: \$104.6
AR: \$0
Total Assets: \$222.1K

Accounts Payable: \$2.5K
Unearned Income: \$31.1
Total Liabilities: \$33.6K

Total Replacement Reserves: \$104.5
Total Capital Improvements Reserves: \$11.9K
Operating Fund Reserves: \$72.1K
Total Equity: \$188.5K

Total Liabilities and Equity: \$222.1K

Replacement Reserve Disbursement Summary:

Total 2022 YTD disbursements from Replacement Reserves (AC# 5190):
Irrigation Project: \$29.1K
Pool/Spa Mechanicals (Infinite Aqua): \$13.6K
Pool/Spa Resurface & Tiles (Colonial Pool & Spa): \$11.8K
Total: \$54.5K

For information only:
Irrigation Project: \$58.2K (2021)
Pool Mechanicals (Engineer study): \$4.5K (2021)

Income Statement:

Revenues: \$24.9K
(HOA dues, late charges, interest, and app fee)

Total Expenses: \$14.8K

Income/(Loss): \$10.1K

YTD Income/(Loss): \$10.7K

Lessee Security Deposit (AC# 3129) balance at 6/30/22 is \$7,500. An update of the account is pending from Gulf Breeze.