

Treasurers Report

January 1, 2007 to December 31, 2007

Account Balances	Checking	\$ 840.80
	Savings	<u>9,115.26</u>
	Total	\$ 9,956.06

The allocation of these funds are as follows:

Operating & Maintenance (O&M) Expenses and O&M Funds

Lake Access & Fence Maintenance Fund	\$ 6,000.00
Park & Entrance Maintenance Fund	1,000.00
Contingency	2,256.06
Operating Fund	500.00
Estimated Remaining 2007 Expenses	<u>200.00</u>
Sub-Total	\$ 9,956.06

Development Funds

Tree Fund	\$ -
Sub-Total	\$ -

Total Funds \$ 9,956.06

Operating and Maintenance funds cannot be used for betterment projects such as playground equipment, etc. The Operation and Maintenance funds can only be used for operation expenses, improvements and additions of existing structures, repairs, and maintenance of common properties. Any new betterment project that will increase maintenance costs and/or liabilities requires membership approval.

Receipts & Expenses

A total of \$5128 was collected. This was a result of receiving 65 of 65 of the 2005 assessments, 5 late fees, 2 canoe storage leases, \$75 in 2008 assessment prepayments, zero in Lien Fees, and dividends of \$38.

One assessment check of \$75 was lost.

A total of \$3297.87 was or is projected to be spent in 2007.

We also have a total of \$0 in unpaid late fees and assessments.

The following three pages contain the details of the receipts and expenses for 2007. In addition, the budget recommendations are presented. The following pages are:

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2008 Assessment

The notice for the 2008 assessments will be sent in mid-January. The 2008 assessments will be due by March 1, 2008.

The recommended 2008 assessment is as follows:

2008 O&M Expense Assessment	\$ 65.00
2008 O&M Fund Assessment	<u>10.00</u>
	\$ 75.00

January 1, 2007 to December 31, 2007

Expense Budget Review & Recommendations

	2007 Budget	YTD Actual	Estimated Additional Expenses to 12-31-2007	2007 Projected Estimate	Estimated Variance	2008 Proposed	2008 Est. Lease Fees	Adjusted 2008 Proposed	Adjusted 2008 Proposed vs 2007 Estimate	Adjusted 2008 Proposed vs 2007 Budget	Per Lot Assessment Increase (Decrease)	Total Per Lot Assessment	Total Per Lot Assessment %
Operating Fees	\$ 200.00	\$ 421.67	\$ -	\$ 421.67	(221.67)	\$ 200.00	\$ -	\$ 200.00	\$ (221.67)	\$ -	\$ -	\$ 3.08	4.74%
Legal	125.00	-	-	-	125.00	100.00	-	100.00	100.00	(25.00)	(0.38)	1.54	2.37%
Taxes	140.00	316.82	-	316.82	(176.82)	300.00	-	300.00	(16.82)	160.00	2.46	4.62	7.11%
Insurance	1,100.00	1,047.00	-	1,047.00	53.00	1,100.00	-	1,115.00	68.00	15.00	0.23	17.15	26.38%
Lake Access Maintenance	820.00	-	-	-	820.00	820.00	-	820.00	820.00	-	-	12.62	19.41%
Park Maintenance	1,500.00	1,237.38	100.00	1,337.38	162.62	1,500.00	-	1,500.00	162.62	-	-	23.08	35.50%
Entrance Maintenance	175.00	-	-	-	175.00	40.00	-	40.00	40.00	(135.00)	(2.08)	0.62	0.95%
Web Site	100.00	-	100.00	100.00	-	100.00	-	100.00	-	-	-	1.54	2.37%
Park Trees	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
Fence & Misc Maintenance	50.00	-	-	-	-	50.00	-	50.00	50.00	-	-	0.77	1.18%
Lost Dues	-	75.00	-	75.00	(75.00)	-	-	-	(75.00)	-	-	-	0.00%
	\$ 4,210.00	\$ 3,097.87	\$ 200.00	\$ 3,297.87	\$ 862.13	\$ 4,210.00	\$ -	\$ 4,225.00	\$ 927.13	\$ 15.00	\$ 0.23	\$ 65.02	100.00%
	\$ 65.00	2007 Base Assessment						\$ 65.00	2008 O&M Expense Assessment				

Receipt & Expense Summary

Account	Amount	Activity	Amount	2007 Dues	Quantity	Dues	
Taxes	\$ (316.82)	Dividends	38.00	Total Paid	65	\$ 4,875.00	75.00
Dues	5,050.00	Legal	-	Prior Year Delinquent Pmt	0	-	75.00
Lease	40.00	Mowing	(1,000.00)	Late Fees	5	100.00	20.00
Park Maintenance	(1,237.38)	PO Box	(40.00)	Lien Fees	0	-	-
Legal	-	Postage & Supplies	(25.42)	Return Check Fee	0	-	-
Operating Fees	(421.67)	Transfer	-				
Dividends	38.00	(blank)	-				
Lake Access Maintenance	-	Insurance	(1,047.00)				
Transfer	-	Material & Supplies	(336.25)				
Insurance	(1,047.00)	Property Taxes	(316.82)				
Entrance Maintenance	-	Dues Collected	5,050.00				
Web Site	-	Corp. WI Tax	(20.00)	2007 Misc			
Park Trees	-	Weed Treatment	-	Canoe Storage	2	\$ 40.00	20
Fence & Misc Maintenance	-	Lease	40.00	Dividends		38.00	
Lost Due Check	(75.00)	Boardwalk	-	Payment to Apply to 2007		75.00	Lot 45
		Fertilizer/Weed Treatment	(237.38)				
		Lost Due Check	(75.00)				
Total	\$ 2,030.13	Total	\$ 2,030.13				
	2,030.13	Balanced		Total		\$ 5,128.00	
						Balanced	
						5,128.00	
						-	

Unpaid Assesments and Late Fees

\$	-
Total	\$ -

January 1, 2007 to December 31, 2007

Summary of Receipts & Expenses

Net YTD Receipts	\$ 2,030.13	Balanced	\$ 2,030.13	
Net Receipts (Projected)	\$ 1,830.13	Balanced		\$ 200.00
Total Receipts	\$ 5,128.00			
		Refunds	\$ -	
		Dividends	38.00	
		Lease	40.00	
		Dues	5,050.00	
		Other		
		Total Receipts	\$ 5,128.00	
Total YTD Expenses	\$ (3,097.87)	Operating Fees	\$ (421.67)	
Est Remaining Expenses	<u>(200.00)</u>	Legal	-	
Projected 2007 Expenses	\$ (3,297.87)	Taxes	(316.82)	
		Insurance	(1,047.00)	
		Lake Access Maintenance	-	
		Park Maintenance	(1,237.38)	
		Entrance Maintenance	-	
		Web Site	-	
		Park Trees	-	
		Fence & Misc Maintenance	-	
		Lost Dues	<u>(75.00)</u>	
		Total Expenses	\$ (3,097.87)	
		Net YTD Receipts	\$ 2,030.13	

Allocation of Cash Assets & 2007 Fund Assessment

	Balance	Desired Long-Term Balance	Recommended Fund Assessment	
Lake Access & Fence Maintenance Fund	\$ 6,000.00	24,000.00	\$ 10.00	
Park & Entrance Maintenance Fund	1,000.00	1,000.00	-	
Contingency	2,256.06	2,000.00	-	
Operating Fund	500.00	500.00	-	
Tree Fund	-	-	-	
Estimated Remaining 2007 Expenses	<u>200.00</u>	-	-	
Total (before est. remaining expenses)	\$ 9,956.06	\$ 27,500.00	\$ 10.00	
Total Less Estimated Expenses	\$ 9,756.06	\$ 27,500.00	\$ 65.00	2008 O&M Fund Assessment

, 2007 to December 31, 2007

Summary of Transactions

	<u>Checking</u>	<u>Savings</u>	<u>Total</u>	<u>Account</u>		<u>Activity</u>	<u>Check Number</u>	
Balance 12-31-2006	\$ 1,861.61	\$ 6,064.32	\$ 7,925.93					
Date Cleared								
			Amount	Account	Amount	Activity		
9-Jan	(300.00)		\$ (300.00)	Taxes	\$ (300.00)	Property Taxes	445	Taxes
23-Jan	(49.14)		\$ (49.14)	Operating Fees	\$ (49.14)	Material & Supplies	446	Tom Asp/mailling
19-Jan	(10.00)		\$ (10.00)	Operating Fees	\$ (10.00)	Corp. WI Tax	447	Dept of Inst
26-Jan	(40.00)		\$ (40.00)	Operating Fees	\$ (40.00)	PO Box	448	Postmaster /PO Box
		-	\$ -	Dividends	\$ -	Dividends		Dividends
		-	\$ -	Dividends	\$ -	Dividends		Dividends
23-Jan		1,725.00	\$ 1,725.00	Dues	\$ 1,725.00	Dues Collected		Dues collected
23-Jan		40.00	\$ 40.00	Lease	\$ 40.00	Lease		Lease Fees Collected
13-Feb		750.00	\$ 750.00	Dues	\$ 750.00	Dues Collected		Dues collected
27-Feb		375.00	\$ 375.00	Dues	\$ 375.00	Dues Collected		Dues collected
6-Mar		225.00	\$ 225.00	Dues	\$ 225.00	Dues Collected		Dues collected
12-Mar		900.00	\$ 900.00	Dues	\$ 900.00	Dues Collected		Dues collected
15-Mar	300.00		\$ 300.00	Dues	\$ 300.00	Dues Collected		Dues collected
5-Mar			\$ -		\$ -			
10-Mar	(25.11)		\$ (25.11)	Operating Fees	\$ (25.11)	Material & Supplies	449	Tammy Stone/printing supplies
11-Mar	(10.00)		\$ (10.00)	Operating Fees	\$ (10.00)	Corp. WI Tax	450	Dept of inst
26-Mar	170.00		\$ 170.00	Dues	\$ 170.00	Dues Collected		Dues collected
26-Mar	170.00		\$ 170.00	Dues	\$ 170.00	Dues Collected		Dues collected
29-Mar	95.00		\$ 95.00	Dues	\$ 95.00	Dues Collected		Dues Collected
31-Mar	1.10		\$ 1.10	Dividends	\$ 1.10	Dividends		Dividends
4-Apr	265.00		\$ 265.00	Dues	\$ 265.00	Dues Collected		Dues Collected
10-Apr		75.00	\$ 75.00	Dues	\$ 75.00	Dues Collected		Dues Collected
31-Mar		9.07	\$ 9.07	Dividends	\$ 9.07	Dividends		Dividends
10-Apr		(75.00)	\$ (75.00)	Lost Due Check	\$ (75.00)	Lost Due Check		Lost Dues Check
13-Apr	(200.00)		\$ (200.00)	Park Maintenance	\$ (200.00)	Mowing	476	Check #476 \$232.00 / \$200 for Mowing / Jeff
13-Apr	(32.00)		\$ (32.00)	Operating Fees	\$ (32.00)	Material & Supplies	476	check #476 \$32 was for Bylaws / Tammy
24-May	(200.00)		\$ (200.00)	Park Maintenance	\$ (200.00)	Mowing	451	Jeff Stone / Mowing Park
30-Jun		10.04	\$ 10.04	Dividends	\$ 10.04	Dividends		Dividends
30-Jun	0.54		\$ 0.54	Dividends	\$ 0.54	Dividends		Dividends
17-Jul	(200.00)		\$ (200.00)	Park Maintenance	\$ (200.00)	Mowing	453	Jeff Stone / Mowing Park
19-Jul	(237.38)		\$ (237.38)	Park Maintenance	\$ (237.38)	Fertilizer/Weed Treatment	452	Fertilizer for Park / TruGreen
25-Aug	(200.00)		\$ (200.00)	Park Maintenance	\$ (200.00)	Mowing	454	
24-Aug	(200.00)		\$ (200.00)	Park Maintenance	\$ (200.00)	Mowing	455	
24-Aug	(8.41)		\$ (8.41)	Taxes	\$ (8.41)	Property Taxes	456	Taxes
24-Aug	(8.41)		\$ (8.41)	Taxes	\$ (8.41)	Property Taxes	457	Taxes
8-Sep	(1,047.00)		\$ (1,047.00)	Insurance	\$ (1,047.00)	Insurance	500	Ins. Schwartz & Shea / LJ used Check #500.
11-Sep	1,000.00		\$ 1,000.00	Transfer	\$ 1,000.00	Transfer		Transfer \$1000 from saving to checking
11-Sep		(1,000.00)	\$ (1,000.00)	Transfer	\$ (1,000.00)	Transfer		
17-Oct	(230.00)		\$ (230.00)	Operating Fees	\$ (230.00)	Material & Supplies	458	tammy stone/supplies
11-Oct	(25.42)		\$ (25.42)	Operating Fees	\$ (25.42)	Postage & Supplies	459	tammy stone/mailling
30-Sep	0.37		\$ 0.37	Dividends	\$ 0.37	Dividends		Dividends
30-Sep		9.94	\$ 9.94	Dividends	\$ 9.94	Dividends		Dividends
31-Dec	0.05		\$ 0.05	Dividends	\$ 0.05	Dividends		Dividends
31-Dec		6.89	\$ 6.89	Dividends	\$ 6.89	Dividends		Dividends
			\$ -		\$ -			
			\$ -	Taxes	\$ -	Dividends		
			\$ -	Dues	\$ -	Legal		
			\$ -	Lease	\$ -	Mowing		
			\$ -	Park Maintenance	\$ -	PO Box		
			\$ -	Legal	\$ -	Postage & Supplies		
			\$ -	Operating Fees	\$ -	Transfer		
			\$ -	Dividends	\$ -	Insurance		
			\$ -	Lake Access Maintenance	\$ -	Material & Supplies		
			\$ -	Transfer	\$ -	Property Taxes		
			\$ -	Insurance	\$ -	Dues Collected		
			\$ -	Entrance Maintenance	\$ -	Corp. WI Tax		
			\$ -	Web Site	\$ -	Weed Treatment		
			\$ -	Park Trees	\$ -	Lease		
			\$ -	Fence & Misc Maintenance	\$ -	Boardwalk		
			\$ -		\$ -	Fertilizer/Weed Treatment		
			\$ -	Lost Due Check	\$ -	Lost Due Check		
Balance	\$ 840.80	\$ 9,115.26						
	Checking	Savings						
	Total	\$ 9,956.06						

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