

CEDAR POINT PROPERTY OWNER'S ASSOCIATION

As of 01/31/2018	2016 Actual	2017 Actual	January 2018	2018 Forecast	2018 Budget
INCOME					
Maintenance Fees Collected	365,732	321,536	164,634	335,000	335,000
Other Income	39,638	24,020	820	24,500	24,500
TOTAL INCOME	405,370	345,555	165,454	359,500	359,500
Payroll					
Maintenance	35,473	50,790	4,221	51,500	51,500
Office	26,751	33,221	2,670	33,500	33,500
Payroll taxes	13,204	16,542	1,578	16,500	16,500
Gate Ops	69,255	73,503	5,454	74,000	74,000
Total Payroll	144,683	174,056	13,922	175,500	175,500
Trash & Utilities	49,730	43,078	3,113	39,000	39,000
Taxes & Insurance	36,095	38,473	5,195	38,500	38,500
Legal & Professional	39,019	66,678	1,338	35,000	35,000
Maintenance	21,979	15,392	1,284	15,500	15,500
Pool	10,469	18,093	735	18,000	18,000
Office	12,656	12,016	1,015	12,000	12,000
Gate Operations	6,083	3,832	397	4,000	4,000
All Other Expenses	1,011	1,406	108	22,000	22,000
TOTAL OPERATING EXPENSE	321,725	373,023	27,109	359,500	359,500
NET OPERATING INCOME (+/-)	83,645	(27,468)	138,345	-	-
Bad Debt / Gain/Loss on Sale of Property	(39,387)	(44,251)	188		
NET INCOME (+/-)	44,258	(71,719)	138,533		

ROAD FUND STATUS	As of 1/31/2018
Road Assessment Account Balance	23,165
Repair Expense	-
Capital Expenditures (Roads)	-

G.P. Walker 2/26/18

Balance	12/31/2016	01/31/2018
Operating Cash (Checking Acct Balance)	21,238	115,043
Section 6 Funds	20,808	25,455